No. 31.816

Published With The New York Times and The Washington Post

ZURICH, THURSDAY, JUNE 6, 1985

ESTABLISHED 1887

# **Senate Panel Backs Sanctions** On South Africa

By David B. Ottaway and Margaret Shapiro Washington Post Service

WASHINGTON — In a sting-ing defeat for the Reagan administration, the Senate Foreign Relations Committee has voted overwhelmingly to impose eco-nomic sanctions on white-ruled

South African doctors say police are abusing patients. Page 5. South Africa, including an end to all U.S. bank loans to the govern-

ment there. Striking a compromise on Tuesday between two sets of Republi-

can proposals, the committee ap-proved, 16-1, legislation that would ban computer sales to South African security services or other agencies involved in enforcing racial segregation, and also would end nuclear-power trade and coopera-

In addition, there would be man-

## Arms Ban On Jordan Is Opposed

By Bernard Gwertzman New York Times Service

WASHINGTON — The Reagan dministration has criticized as a "serious mistake" a proposed Senate resolution opposing the sale of advanced arms to Jordan unless the Amman government opens negotiations with Israel,

The administration said the resolution, offered Tuesday by 69 senators, could jeopardize prospects for peace in the Middle East.

Separate statements by the White House and the State Depart-ment indicated that the administration was committed to a projected

arms sales to Jordan. The administration has not said what arms it plans to provide or sanctions proposed by Senator when it will formally notify Con-William V. Roth Jr., Republican of when it will formally notify Congress. But congressional sources said that Jordan was seeking the F- McConnett, i 20 fighter, improved versions of the mobile Hawk anti-aircraft missile and Stinger hand-held missiles, were attached to a bill sponsored

among other items. Jordan maintains that it needs the advanced equipment to offset a threat from Syria, which has been heavily equipped by the Soviet

Secretary of State George P. Shultz, who urged senators Monday not to go ahead with the resolu-tion, has called statements by King Hussein while he was in Washing-ton last week a significant contribution to the peace efforts.

Mr. Shultz, flying to a NATO meeting in Lisbon on Tuesday, told reporters aboard his plane that the resolution was "not a service to the

peace process."
"King Hussein has taken some important initiatives that are positive, that move in the direction of peace, that move in the direction of Pretoria Hints at Reprisals direct negotiations, that employ the South Africa, uneasy about

word nonbelligerency," he said.
"And to greet those moves by the Senate sticking its finger in his eye doesn't seem to me to be a particularly good thing for the United

The administration contends that Hussein favors negotiations with Israel and is moving step by step toward achieving that goal by the end of the year. Thus, it believes

(Continued on Page 2, Col. 7)

datory application of the Sullivan principles, which set forth guide-lines for the 300 or so U.S. companies operating in South Africa to strive to improve nonwhites' living

and working conditions.

The principles were named for the Reverend Leon H. Sullivan of Philadelphia, long a critic of South Africa's race politicies. Companies found in violation would be deprived of U.S. government aid for xport-marketing activities in South Africa.

The lone holdout on the committee was Senator Jesse A. Helms, Republican of North Carolina.

who opposed any action. The Republican-sponsored bill constitutes the strongest economic sanctions against South Africa ever approved by the committee and appears to stand an excellent chance when it reaches the Senate floor.

The Democratic-controlled House was nearing a vote Wednes-day on stronger legislation, which would end new loans and investment in South Africa and ban computer sales to South Africa and the nport of South African gold coins into the United States.

On Tuesday, the House brushed aside, by ratios of more than two to one, several Republican efforts to weaken the measure.

The Honse approved by voice vote amendments to prohibit any kind of nuclear assistance to South Africa and to encourage President Ronald Reagan to solicit coopera-rightist terrorist friends from Tur-tion from U.S. allies in enacting the key bought the weapon used in the bill's sanctions. The Senate com-

Democrat of Connecticut, who remarked that after five years of denunciation of the horrors of South Africa's apartheid system, "the time has come for action. We must

proved a series of amendments calling for the immediate imposition of three specific economic Delaware, and Senator Mitch

by the committee chairman, Sena-

tor Richard G. Lugar, Republican of Indiana, Senator Charles McC. Mathias Jr., Republican of Maryland, and the majority leader, Robert J. Dole, Republican of Kansas. The thrust of the Lugar-Mathias-Dole hill is to increase U.S. assistance to blacks, including a jump from \$4 million to \$15 million for scholarships to local schools and

universities.

As approved, the bill declares that it is U.S. policy to impose additional economic and political sanctions against the South African government but postpones any de-cision for 18 months and allows the president to avoid action if he de-

termines "significant progress" has been made by South Africa.

moves in the U.S. Congress to impose economic sanctions, hinted Wednesday that it might take ac-tion that would be harmful to its black neighbors, according to a Reuters dispatch from Johannes-

burg.
The government said it would have to reconsider the position of a million illegal migrant workers if jobs of its own blacks were threatened by U.S. action.

New York Times Service

Shultz and other senior officials have for the first time begun warning that if other policies fail, the United States may be left

Interviews with almost 50 military, dip-

lomatic and foreign government experts in

Washington, Panama, Costa Rica, Nicara-gua and Honduras indicate that discussion of the issue has become commonplace in

The interviews and other inquiries also

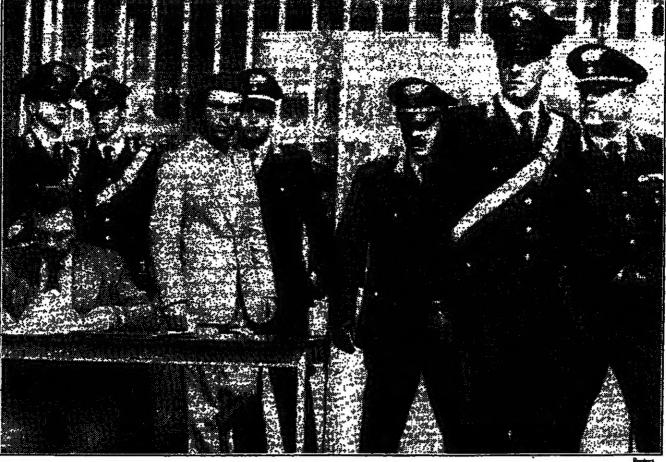
able, including renewed aid to the insur-gents, is likely to bring fundamental changes in Managna's behavior.

with little choice in the years ahead.

sent into Nicaragua.

official circles

WASHINGTON - Reagan administra-



Police officers escorting Mehmet Ali Agea into a Rome courtroom to testify Weinesday.

# Agea Traces Trail of Papal Shooting Gun

By John Tagliabue
New York Times Service

ROME - The man who wounded Pope John Paul II in St. Peter's square four years ago described to a court Wednesday how he and rightist terrorist friends from Turattack from an arms dealer in Vien-

The mood among committee
members seemed to be summed up
by Senator Christopher J. Dodd,
Democrat of Commentions arms dealers who supplied the gun, Horst Grillmayer, "made frequent trips to the Soviet Union, Bulgaria

It was the first time that Mehmet Ali Agea, the convicted assailant of the pope, has described publicly ents of the alleged conspiracy.

jurors, he made no further mention of Soviet-bloc countries.

In closed testimony to Italian prosecutors, Mr. Agca has said that crack resistance to the Communist

> Wednesday claims that he made in testimony last week that he was

Speaking in careful Italian, Mr. Agea described how he and a Turkish friend, Oral Celik, paid Mr. Asked by Judge Severino Santia-Grillmayer and another dealer, pichi where Mr. Celik obtained the

testimony before two judges and 16 lings (\$2,800) for four Browning that hold 14 cartridges and about 10 packages of bullets.

Police have traced the 9mm pishe and his friends were offered 3 tols to a cache of 21 Brownings million Deutsche marks (\$1.2 million at the time) by the Bulgarian ale Herstal that passed illegally via state security service to murder the Zurich into Austria, where they Polish-born pope and thereby were sold to Mr. Agea and his asso-

arry in Potand.

Mr. Agea, who is accused in the

Mr. Agea did not repeat on trial here with four other Turks and three Bulgarians in the plot to kill the pope, said that Mr. Celik, whom he repeatedly described as "my friend," supplied the money and knew of the arms dealers.

aviation pioneer and businessman,

set up the medical institute in 1953

for the Defense Department.

Agea did not answer.

In closed testimony in May 1982 Mr. Agea said that the money and names came from Bekir Celenk, a Turkish businessman in Bulgaria, who he said channeled the funds and information from the Bulgarian secret service.

Mr. Agca said that several Turkish friends in Vienna, including Mr. Celik, Abdullah Catli and Mehmet Sener, kept the pistols after the

Mr. Cath, who is being sought by Italian authorities in connection with the shooting, was arrested by French police in October on charges of heroin smuggling. Mr. Sener has been sentenced by a court in Switzerland to five years in

(Continued on Page 2, Col. 6)

# **Under Subsidy**

By Robert Pear New York Times Service

WASHINGTON - The Reagan administration, responding to what it calls unfair trade practices by the European Community, has announced the first sale of commodities to a foreign country under its new export subsidy program.

The transaction involves up to a million metric tons of wheat for

The EC opened the way for a research drive in data and video technology. Page 2.

Algeria, including an unspecified quantity of surplus wheat to be released from U.S. government stocks and given to American exporters at no cost. Officials said Tuesday that the bonus would make it possible for the exporters to meet subsidized European ex-

Agriculture Secretary John R. Block announced the sale just a few hours before leaving on a trip to Western Europe, where U.S. allies have criticized the export subsidy program and warned of a trade

"It is not our intention to take on the rest of the world in international trade," Mr. Block said at a news conference here. "But the world must realize that the American farmer has lost 25 percent of our export markets in the last five years. That is economically nothing short of intolerable. Politically, it is

Mr. Block said the sale to Algeria would meet the two objectives listed by the administration when it announced the "export enhancement program" on May 15. "The first criterion," he said, "is to sell more product" abroad, while "the second criterion is to target markets where we believe that unfair trading practices have victimized the American farmer.

The U.S. share of the Algerian

cent in 1984-85, Mr. Block said. "During the same period." he said. the European Community, with its program of export subsidies, has increased its market share from 29

Most of the gain, he said, was made by France, which has close ties with Algeria, one of its former

On his trip to Europe, Mr. Block plans to meet Sunday with Heuri Nallet, France's new minister of agriculture. Mr. Nallet said last week that the U.S. export program "smacks of a trade war" and could lead to "a spread of protectionist

Under the program, the United States will give exporters \$2 billion of government-owned surplus commodities to stimulate foreign buy-ing of U.S. farm products in the

Mr. Block said, "This particular sale of one million metric tons represents a third of Algeria's estimated wheat import needs." A metric

ton contains about 2,206 pounds. Agriculture Department officials estimated that the Algerian govern-ment would pay \$117 million for the wheat. The Algerians already were buying 450,000 metric tons of wheat from the United States at a cost of \$55 million to \$60 million this year. But the transactions in-

volve different types of wheat. ■ EC 'Will Defend Place'

Axel Krause of the International Herald Tribune reported from Maastricht, The Netherlands: The EC "will defend its place" in international markets against the U.S. subsidy program and is studying several options for action, an EC Commission source said

Other officials said the options include new subsidies to encourage the sale of farm products and lega

(Continued on Page 2, Col. 6)

Rift Reported

On SALT Pact

By Bill Keller

New York Times Service
WASHINGTON — Senior U.S.

military leaders, in a split with De-

fense Secretary Caspar W. Wein-berger, have concluded that the United States would probably lose

more than it would gain by aban-doning the 1979 SALT-2 arms limi-

tation treaty with the Soviet Union,

according to Pentagon officials.
The military leaders, including at least three of the five members of the Joint Chiefs of Staff, have de-

termined that the Soviet Union

would be able to outbuild the Unit-

# GM to Buy Hughes Aircraft From Institute for \$5 Billion

By Mark Ports

Washington Past Service
WASHINGTON — General
Motors Corp. said Wednesday that
it had agreed to buy Hughes Aircraft Co. for cash and stock valued at more than \$5 billion. The sale will provide a windfall for the Howard Hughes Medical Institute, which owns all of Hughes Aircraft's stock.

The purchase will improve GM's already strong position in high technology and make the antomak-er a major defense contractor. Even

Howard Hughes Medical Institute, based in Bethesda, Maryland, into the largest U.S. nonprofit organiza-

"It's simply a boon to anybody who gives a damn about medical docrino research," said Irving S. Shapiro, netics.

General

Main Businesses: Sales (1984): \$83.9 billion

with the Hughes purchase, GM still will be ranked the second largest U.S. corporation in terms of revenue, behind Exxon Corp., the oil The acquisition will be the larg-

est outside of the oil industry and exceed the recent \$5-billion marriage between Allied Corp. and Signal Cos., which decided to merge after having considered a joint bid for Hughes Aircraft. The biggest merger was Chevron Corp.'s \$13.2-billion takeover of Gulf Corp., the oil company, last year.

The transaction will turn the

Motors Corp.

Vehides, auto parts, computers Profit (1984): \$4.5 billion

> Number of Employees: 748,000 Number of Stockholders: 998,000

Headquarters: Detroit, Michigan

former chairman of Du Pont Co.

board of trustees.

and chairman of the institute's

Donald S. Frederickson, presi-

dent of the institute, said he expect-

ed the sale of the company to more

than double the research funds available to the institute, to \$200

million annually during the next year or so. "We will develop plans

for use of the money and we will

docrinology, immunology and ge-

The institute does research in en-

keep you informed," he said.

#### **HUGHES** Hughes Aircraft Co.

Main Businesses: Missiles, satellites, electronics Sales (1984):

\$4.9 billion Profit (1984, estimated): \$200 million-\$250 million Number of Employees: 73,000

Owner: Howard Hughes Medical Institute Headquarters:

El Segundo, California

to shelter income from Hughes Air- relationship was more of a tax shel-

craft, which in spite of its name has ter than a legitimate research-fi-

never produced an airplane, but nancing arrangement.
rather makes missiles, communications satellites and sophisticated figures were available, Hughes Airelectronics equipment, primarily craft turned over \$51 million in profits to the institute, despite reve-The company is the institute's nues of \$4.9 billion. Last year, the sole source of income, and the rela-contribution reportedly increased tionship has been hounded for to about \$80 million, on the same

years by legal disputes and by chal- revenue. lenges from tax authorities. The tax In part as an answer to this criti-

Hughes Aircraft did not contribute

cism, the institute's trustees decided ed earlier this year to sell the company and invest the proceeds elsewhere. The institute's decision to offer the company through a sealed-bid anction drew interes from some of the biggest U.S. in-

dustrial corporations. General Motors' bid, under which the institute will receive \$2.7 billion in cash and the rest of the purchase price in the form of 50 million shares of a new class of GM stock, was chosen by the institute's trustees over offers submitted by Ford Motor Co. and Boeing Co., the big aerospace concern. The trustees were assisted by Morgan Stanley & Co., the investment

bankers, in analyzing the complex Mr. Shapiro said GM's offer was clearly the best. They simply preempted the process with their bid," Howard Hughes, the billionaire authorities have charged that he said. "There just wasn't any ambiguity at all. It was so clearcut that

enough to the institute and that the said that the acquisition of Hughes would allow the company to build better automobiles as well as to

jor gains in the automotive industry are going to come in electronics,"

sentiment was also colored by a worry that an all-out competition in nuclear weaponry would drain money away from tanks for the army and ships for the navy as well as other non-nuclear weapons. The White House has said that

President Ronald Reagan will announce on Monday his decision whether to abide by the 1979 treaty, which expires at the end of this year. Although the pact was not ratified, each side has said in the past that it will informally observe its provisions if the other does.

Mr. Weinberger and his senior civilian arms control adviser, Richard N. Perle, assistant secretary of defense for international security policy, have urged the president to abandon the treaty because of what they contend have been Soviet violations, the Pentagon sources said. Mr. Perle has said that scrapping

the treaty would not pose any immediate threat to the United States, but would signal to the Soviet Union that it must abide by the terms of any future treaties.

The 1979 treaty was the second major strategic arms control agree-Congress in February that, even with reanti-ballistic missile systems, was newed military aid, the rebels could not be ratified by the two sides and con-

Among the weapon ceilings set mediate interest is a limit of 1,200 on the number of missiles with when a Trident submarine, the Alaska, pots to sea with 24 multiple-warhead missiles. This will put

the Americans 14 missiles over. Administration officials have

#### INSIDE

Mikhail S. Gorbechev may be gambling his tenure on Soviet economic reforms. Page 2.

M Admiral Hyman Rickover received silver trays and fresh fish, among other things, from a military contractor. Page 3. ■ Alexander 1. Solzhenitsyn and his wife applied for U.S.

Page 5.

SCIENCE ■ Fungi in the roots of most plants could be harnessed for forestry and agriculture, bio-technologists said. Page 6.

citizenship.

Monique Berlioux announced her resignation as director of the International Olympic Committee. Page 15.

Britain reduced the price of. its key blend of North Sea oil by

BUSINESS/FINANCE

#### **TOMORROW**

Neil Simon, one of the most successful U.S. playwrights, and David Rabe, one of the most provocative, discuss the

#### U.S. Officials Increasingly Discuss Sending Troops to Nicaragua • Administration officials have agreed that a number of possible situations would tally be recognized as an eventual option in leave the United States little choice but to the region, if other policy alternatives fail." It is undersecretary of defense for policy, warned that if Congress persisted in what the region, if other policy alternatives fail." In a speech to the American Bar Assocition of the Cuban has been almost palpable." By Joel Brinkley and Bill Keller

use military force. They include Nicara-guan acquisition of high-performance fighter planes and the granting to the Sovi-et Union of the right to establish a military base or bases in the country. tion officials have begin openly discussing a subject they had previously refused even to speculate about: the possibility that American combat forces might one day be · Both critics and sympathizers of the Sandinists say they would not be surprised

No one in government is saying that an invasion is an imminent or desirable step. But in the last few weeks, President Ronald if Nicaragua committed an act that provoked U.S. intervention. • In Central America, U.S. officials and Reagan, Secretary of State George P. others assert that Nicaragua's neighbors are growing more concerned by the day about the Sandinists' policies. In Nicaragua, an American official said, business groups and others are asking, "When are

you coming?" In public and in private, the Joint Chiefs of Staff, Defense Secretary Caspar W. Weinberger, the White House national secarity adviser, Robert C. McFarlane, Mr. Shultz and President Reagan, all have said they hope the United States is never called brought to light these points:

Although no one in Congress has publicly called for U.S. military involvement in Nicaragua, the mod on Capitol Hill in the last few needs and the change that almost overnight.

Without support from Congress, adminlast few weeks appears to have shifted without support from Congress, admin-sharply against the Sandinist government. istration officials agree, mintary involve-Many members say there is growing doubt ment in Nicaragua is unlikely. Today, Conthat any of the policy options still avail-Many members reacted with alarm last

month when Mr. Reagan, in a classified

report to Congress, said the use of U.S.

ation on May 23, Mr. Shultz warned mem-bers of Congress that if they did not ap-"What are you going to do two or three

What are you going to do ... when Nicaragua is fully armed? Are you going to provoke another Cuban

missile crisis?

- Fred C. Ikle, undersecretary of defense for policy



prove renewed aid for the years from now, when Nicaragua is fully American-backed Nicaraguan rebels, armed?" he asked "Are you going to prothey are hastening the day when the threat voke another Cuban missile crisis? Are you will grow, and we will be faced with an going to send in the marines?" agonizing choice about the use of American combat troops."

And in an interview May 22. Fred C. clearly soured in the last few weeks.

emment's reputation on Capitol Hill has

At the same time, the Nicaraguan gov-

(Continued on Page 3, Col. 3)

tions with Managua.

#### ed States in an unrestrained nuclear arms race, while the U.S. mili-tary would be held back by budgetary and political restraints, the officials said. everybody saw it the same way." GM's chairman, Roger B. Smith, One official said the military

compete in new fields by giving GM a strong base of knowledge in sophisticated electronics. "I'm a firm believer that the ma-

has been almost palpable."

A key event behind the change was the trip to Moscow by Nicaragua's president, Daniel Ortega Saavedra, The announcement came on the day the House was

voting on renewed aid to the rebels, and many members of Congress said they were stunned by the timing. The aid, however, So far, however, Congress has shown so tar, nowever, Congress has shown the little interest in granting military aid, the type the administration says is most needed by the United States and the Soviet Union in the 1970s. The first, a 1972 accord limiting

expected to change the Sandinist govern-tinues in force. ment "in the foreseeable future." The next most likely step, several officials said, is the ending of diplomatic rela-mediate interest is a limit of 1 200

"I think that is going to happen," said
Senator Richard G. Lugar, a Republican of Indiana and chairman of the Foreign Rela
States will exceed the limit this fall tions Committee. "But I don't know how soon.

A senior U.S. official in the region said "we could permanently station U.S. forces" in Honduras. If that fails, the official added, "I guess the strategy would be a said that Secretary of State George policy of containment," meaning heavily P. Shultz proposed Monday in a arming Nicaragua's neighbors. But Mr. meeting of the National Security

Maria ...

A MEMORIAL CONTRACTOR

17. 45.

1.155

....

(Continued on Page 2, Col. 7)

2 - 25

## Gorbachev's Gamble: A Reformed Economy

His Oratorical, Political Skills Mask The Absence of a Detailed Program

By Dusko Doder Washington Post Service
MOSCOW — In the 12 weeks since he became Soviet leader, Mikhail S. Gorbachev has been projecting an almost breathtaking determination to make changes in the Soviet economy. In fact, he has focused on this issue in a way that

#### **NEWS ANALYSIS**

suggests that his political fate is interlocked with the fate of his re-

Mr. Gorbachev's performance so far has been extraordinarily smooth. The ease with which he consolidated his authority and the speed with which he assembled a new Kremlin management team have raised expectations that he may succeed where others have

Foreign observers see this as a possible trap. Expectations are run-ning high while the leadership has

yet to come up with a well-devel-oped and thought-out package of economic reforms.

But the new team has more time to work out its program before the next Communist Party congress in

The ground for this smooth transition was prepared by Mr. Gorbachev's political mentor, the late Yuri V. Andropov, who not only selected the men who run the Soviet Union today but also laid down a strategic course for the rest of this

But this is only a part of the current picture. In a relatively short time, Mr. Gorbachev, 54, has managed to establish himself as a man of formidable political skills, an excellent public speaker and a leader of great determination.

That he has pushed Mr. Andro-pov's program with more vigor and persistence than did his immediate predecessor, Konstantin U. Chernenko, has been the source of con-

## Soviet to Divert Arctic Rivers To Irrigate Arid Central Asia

MOSCOW - The Soviet Union will go ahead with a major project to divert water south from Siberia's great north-flowing rivers to irrigate arid land, the government said

Many Western experts had suggested that the ambitious and con-troversial plan, which some ecolo-gists fear could adversely affect the polar ice-cap, might be dropped by Mikhail S. Gorbachev, the Soviet

But Nikolai Vasilyev, minister of land reclamation and water re-sources, said in Moscow on Wednesday that plans to carry out the project were already advanced.

"This is the only way to put our food program into effect," he said. The program is aimed at eliminating chronic shortages by 1990.

required.

PEAT

tel.: (0) 69-2164219.

MARWICK

SPECIAL ASSIGNMENTS IN ISLAMIC

WORLD, EUROPE, U.S.A.

American honor graduate of Yale, multilingual has 30 years

experience in Middle East, North Africa, Europe, Pakistan-

India as: Marketing Director 5 multinationals, Manager

Director 3 firms, owner hotel chain, consult-rep 25 clients in

all sectors, ranking DOD civilian Europe with highest deco-

Strong experience: financing, negotiating, project development. Operative top contacts: banks, businesses, Arab royal

families. Paris-based. Available for assignment: time, loca-

Top references. Tel.: Paris 504 54 02 or

Box D-108, IHT, 92521 Neuilly Cedex, France.

tion, fees negotiable. Guaranteed confidentiality.

Mr. Vasilyev acknowledged, however, that building a 1,550-mile (2,500-kilometer) canal to take water from the Ob and Irrysh rivers

He said estimated costs for this "reversing the rivers" project, as it is called, were more than 10 billion rubles (about \$12 billion).

Mr. Vasilyev said that Soviet experts had studied the possibilities of serious climatic changes as a result of a reduced flow of water into the Arctic Ocean.

INTERNATIONAL POSITIONS

Significant Opportunities

within FX Markets

**Expanding operations - City** 

Merrill Lynch International Bank is expanding its Foreign Exchange Brokerage Unit in London. The Unit provides a much respected service to major institutions throughout Europe, including 24-hour trading in world markets, investment advice and long-term assessments.

As part of this expansion, there are now vacancies for creatively orientated professionals who see their future in a fast-moving, pro-active role backed by on-going research, market analysis and financial expertise. We would like to hear therefore from propertioned Dealers/Brokers with a considerable background in interpretational currents over the part of the par

national currency operations;

ambitious professionals with some 2-4 years trading experience within financial futures or foreign exchange;

and also from suitably qualified young graduates who wish to learn, and make their mark in the business.

Multi-lingual skills would be an advantage at all levels of appointment.

Highly competitive incentive orientated compensation is offered,

reflecting performance in a highly successful operation.

Please write, enclosing career details to:- Keith Robinson, Recruitment
Manager, Merrill Lynch Europe Ltd, 27 Finsbury Square, London EC2A
1AQ.

Merrill Lynch

For our Frankfurt office we are seeking

U.S. Tax Return Assistant

The position involves the preparation of individual, partnership and corpo-

The type of work requires an accounting background, fluent English and

Experience in the preparation of U.S. tax returns is preferred but not

Please mail your resume and salary requirements to Dr. Michael Altheim,

EXECUTIVES AVAILABLE

Peat, Marwick, Mitchell & Co.

Wirtschaftsprüfungsgesellschaft

6000 Frankfurt/Main 1, West Germany.

INTERNATIONAL MARKETING

Expatriate SENIOR EXECUTIVE with more than 20 years of experi

ence in international marketing of commodities including shipping, fi-nance and administrative matters,

is now available to join a dynamic

growth oriented company.

Currently residing in S.E. Asia but

Please reply to advertiser, Bras Basah road P.O. Box 212, Singapore 9118, C/O Sinamex Trading Pte Ltd.

villing relocate.

Steuerberatungsgesellschaft

Große Gallusstraße 10-14



Mikhail S. Gorbachev talks with automobile workers during a tour of a Moscow factory.

ments in Soviet society that are advocating major changes in the

The big question here is whether Mr. Gorbachev will be able to mobilize the country to overcome resistance to change on the part of the entrenched party and state bu-

But it is impossible to answer this question until the new Kremlin leadership completes the rejuvena-tion of regional and local party ganizations.

Meanwhile, for the first time since Khrushchev, the Soviet people have a leader who talks directly to them, who goes into the streets near the Arctic Circle to the deserts and factories, shops and homes, of central Asia would be very exthe country moving forward

> Mr. Gorbachev is the first Soviet leader who is a genuine television personality and who adroitly uses ne medium to his advantage. He is the first to push his wife, Raisa, into the limelight as a trust-ed aide helping him mobilize Soviet women, who make up more than 50

"There will be no global consequences," he said. He predicted that grain crops would more than double from nearly 25 million tons a year to almost 60 million by the strong one and one-half hour speech without a text. percent of the population.

One night recently, the country watched him on television as he addressed the Communist Party organization of Leningrad. Several days later people were still discussing the speech as if it were a spectacular artistic show.

All this could reflect a mere change in style, rhetoric and per-sonalities, with the problems of a centralized economy run by a hage. immobile and hierarchical bureancracy remaining as intractable as

The Soviet economy is, in effect, the entire society. Virtually all So-viet citizens work for the state. For more than 65 years this economy has been run from the center by people who held utopian assump-tions and tended to disregard the laws of marketplace economics.

What Mr. Gorbachev and colleagues plan to do is restructure the economy, especially the machinetool industries; modernize industrial output, introduce economic incentives to increase labor productivity and set an overall and steady rhythm for the economy.

But, as he said on television, not in February. only the economy has to be restruc-tured. "We are facing a major te-structuring of our attitude. too." he

The congress will elect a new Central Committee, the party's top policy-making body, and there is

to the minister to the secretary of the Central Committee," to increase labor productivity.

Those who do not intend to will have to be moved from the road."

What the planned restructuring is going to involve has not been spelled out. So far, the specific measures included some tough anti-alcoholism decrees, particularly to combat the current wideread drunkenness at work, and a cision to distribute private plots of land to at least one million peo-

ple each year. Mr. Gorbachev enjoys certain advantages that suggest he may be in a position to make a major im-pact on the country. First, he is relatively young. Second, he is the most visible of a whole group of relatively young men who have been rocketed to power and now form the Kremlin's management

Third, Mr. Gorbachev has an opportunity to change the entire top echelon of the party at the congress

policy-making body, and there is little doubt that its new members

# Speaking about Communist Par-are going to reflect the views of the ty officials, he warned that "every-new leader.

string in the corral that Hughes has is exactly what GM needs to move in the direction we want to in the future."

Since becoming chairman of GM four years ago, Mr. Smith has been transforming the company, stee, ing it into new fields to reduce its dependence on the automobile industry and trying to apply technology to all aspects of the company's traditional business as the world's largest automaker.

surprised the corporate world with a \$2.5-billion acquisition of Electronic Data Systems, a maker of sophisticated computer systems

maker into the forefront of high technology. Mr. Smith has made no secret of his desire to add a large defense contractor to the company. Allen E. Puckett, chairman of

Hughes Aircraft, based in El Segundo, California, said, "We see jobs," he said, referring to Mr. Cethis as a great new opportunity . . .. We will continue our traditional activity in the aerospace industry. but we see new opportunities to in absentia. Mr. Agea has said that move into a new direction in the the men obtained the guns to carry application of new technologies in e automotive world."

U.S. defense contractor, building \$3.2 billion worth of missiles, radar ics for the Pentagon in 1984.

#### Just last year, General Motors Hughes is the seventh-largest

General Motors to Buy Hughes

# **INTERNATIONAL POSITIONS**

**ZINDIVERS** 

N.V. Indivers with head of-fices in Amsterdam and Boston consists of 24 com-

penies in the U.S.A., Singapore, U.K., Italy, Switzerland, West German, and The Natherlands. Our

companies are active in the field of gas turbine repair,

engine manufacturers, the semi-conductor and the tool-

OEM work for the aero-



For our head office in Amsterdam we are

### International Controller

This position will report directly to the Corporate V.P. Finance and will oversee all aspects of the control function, business analysis, finance and treasure in all our 24 operations in 7 different countries. The individual who joins us will also be actively involved in our international acquisition program and planning activity.

As the person who joins us will spend the first year in Amsterdam and then be transferred in the same function to our Boston office, he/she needs to have U.S. nationality. Furthermore we are looking for someone with a multi-national production oriented company. The possession of a MBA or equivalent in Accounting of Finance is highly destrable, and a willingness to travel is

Our compensation package, including fringe benefits, is competitive. There also are definite career growth oppor-

If you are interested in a job with potential, please write in confidence stating your salary requirements to:

J.W. Lamain, Personnel Manager, N.V. Indivers, Building 72, P.O.Box 7759, 1117 ZM Schiphol (Amsterdam), The Netherlands.

## **EC Sets Out** Research in Data, Video **Technology**

LUXEMBOURG - The European Community has opened the way for the early launching of an ambitious research drive in advanced telecommunications that could also be part of France's Eureka project to stimulate European high technology, according to dip-

The EC program, which is called Research for Advanced Communications in Europe, is aimed at overtaking Japan and the United States in data and video communication networks and satellite broadcast-

EC research ministers agreed Tuesday to inaugurate a first phase in the research after minor differences have been ironed out in the next two weeks. The project aims to identify needs and help in meeting the competition for a \$110-billion telecommunications market in Eu-

rope in the next decade.

The Eureka project of President François Mitterrand, which calls for a pooling of European research on high technology in response to U.S. and Japanese challenges, also received broad support at the meeting that ended Tuesday, the diplomats said.

Ministers had feared a deadlock over the communications research could hamper discussion on the Eureka project by leaders of the 10-nation community at their con-ference in Milan June 29 and 30.

The Dutch economics minister, Gijs van Aardenne, said after the Luxembourg meeting that he expected community leaders would endorse the Eureka plan at the con-

#### Pope's Assailant Describes How He Bought Gun

(Continued from Page 1)

Both men were detained by police in West Germany in the past in connection with the assassination conspiracy and smuggling charges but were later released. The court here is seeking to question them.

Asked by Judge Santiapichi why
the men purchased the pistols, Mr.
Agea replied: "We wanted to resume our terrorist activities."

lik. "He was a terrorist type."

Mr. Celik, who is at large, and Bekir Celenk, are being tried here out a series of terrorist actions for the Bulgarians aimed at destabilizing Western governments.

Tracing his career in the obscure channels of extremist Turkish polian active terrorist, telling the court Turkish newspaper, Milliyet

Describing himself as "more an ideologue than a militant terrorist," he repeated earlier contentions that he only helped organize Mr. Ipekci's killing. He said that he took the blame to protect friends who com-mitted the murder. Mr. Agea was sentenced to death

Mr. Ipekci's death after he had escaped from a Turkish military pris-

# U.S. to Sell

action against the United States under the General Agreement on Tariffs and Trade, the Geneva-

based trade monitoring agency.

The sources said that in an EC Commission meeting earlier Wednesday in Brussels, one commissioner suggested that the EC establish an emergency fund that could be used to retaliate against the U.S. subsidy program. They said the suggestion was opposed by Henning Christophersen, the EC

Another official said, "We are concerned not only by the U.S. action but also by the price under-cutting aspect, which risks destabilizing agricultural markets." The officials were attending a

BACKELOR, MASTER, DOCTORATE





for free evaluation.

PACIFIC WESTERN UNIVERSITY 400 N. Sepulvada Blvd., Los Angeles, Colifornia 90049, Dept. 22, U.S.A.

HINW STADOOF PURSUAN SACSANGSWITCH SCANSESS TAT SHOULD WE CANSESSED TO SHOULD WE SHOULD WE SHOULD WE SHOULD WE SHOULD SALE.

# WORLD BRIEFS Richard

80 Reported Killed in Sri Lanka Raids

NEW DELHI (AP) — Sinhalese mobs, assisted by security forces, have attacked more than a dozen Tamil villages in eastern Sri Lanka, killing at least 80 people and burning more than 600 homes, United News of India

reported Wednesday.

The raids took place Tuesday near the port city of Trincomalee in the Eastern province, the news agency reported from Colombo, Eleven Tamil Eastern province, the news agency reported from Colombo, Eleven Tamil Eastern province, the news agency reported from Colombo, Eleven Tamil Eastern province, the news agency reported from Colombo, Eleven Tamil Eastern province, the news agency reaching the capital as saying. More than 6,000 people left homeless were sheltered in schools, temple and churches the news agency said.

churches, the news agency said.

The report quoted Tamil sources in Trincomalee as saying the attacks vere carried out by armed Sinhalese mobs backed by government security forces. Many of the assailants carried government-issued goas, the sources were quoted as saying. The government had issued farearms to Sinhalese civilians following attacks in the area by Tamil separatist

## Iraq Raids Tehran, Vows New Attacks

BEIRUT (UPI) — Iran said Wednesday that Iruqi planes had attacked Tehran and two other cities. Baghdad threatened to escalate its raids. Iran's official Islamic Republic News Agency said two persons had been killed and five wounded in a raid on the capital that "caused some damage in civilian areas." The other cities hit were Bakhtaran and Hamadan the capital that "caused some damage in civilian areas." damage in civilian areas." The other cities hit were Bakhtaran and Hamadan, the agency said. It said franian artillery had struck back by shelling economic, industrial and military installations in the southern Iraqi city of Basra and seven other towns.

An Iraqi spokesman said that "our retaliation for the Iranian rulers' aggressions will be escalated at any time and in all directions." Baghdad has declared that it is determined to keep attacking areas far from the border until Tehran aggress to neare talks.

border until Tehran agrees to peace talks.

Craxi Would Resign if He Loses Vote

ROME (Reuters) — Prime Minister Bettino Craxi said Wednesday
that he would resign next week if Italians approved a referendum
sponsored by the opposition Communists which seeks to reverse a curb

on wages imposed last year. Approval by the voters on Sunday and Monday would cause "a social conflict of vast proportions" and seriously damage the economy, Mr.

Craxi said at a news conference. The Socialist prime minister was asked whether he would resign if the electorate voted to restore the restrictions voted by parliament last summer on the sliding scale wage indexation system. He replied, "Yes,

#### IRS Head Endorses Reagan's Tax Plan

WASHINGTON (AP) — The head of the Internal Revenue Service on Wednesday endorsed President Ronald Reagan's tax plan, declaring that the current system's unfairness encourages even modest wage earners to

The current tax system is a patchwork tax code built around tax

"The current tax system is a patchwork tax code built around tax breaks for special purposes and special interests," IRS Commissioner Roscoe L. Egger Jr. told the House Ways and Means Committee. He said taxpayers "who do not live expense-account lives" subsidize executives who mix business and entertainment expenses.

Mr. Egger said the current code was so mystifying that Americans believe "huge loopholes exist for those who can afford the legal and accounting expertise necessary to find them," and predicted that the revision would relieve taxpayers "anger and frustration." He noted that 789 threats and assaults were made against IRS workers in fiscal 1984, which ended last Sept. 30, and that one employee was shot and killed while trying to enforce the law. prison for involvement in the same while trying to enforce the law.

#### For the Record

Nine more New York City hotels were struck Tuesday, increasing the total to 55 in the fourth day of the walkout by bellhops, clerks, house-keepers, bartenders and other workers.

(NYT)

Peter Shapiro, 33, the chief executive of Essex County, New Jersey, won the race Tuesday for the Democratic nomination to oppose Governor Thomas H. Kean's bid for re-election in November.

The death toll in the soccer stadium fire in Bradford, England, last month rose to 54 Tuesday when a 57-year-old woman died of her injuries, hospital officials said.

U.S. and Soviet arms control negotiators discussed intercontinental nuclear missiles Wednesday, a U.S. delegation spokesman in Geneva

The European Commission signed a \$7.5-million deal with Sudan on Wednesday to restore a key railroad line to carry food aid from Port Sudan in the east to the worst-hit famine areas in the west. (Reuters)

#### \$3.2 billion worth of missiles, radar systems and sphisticated electronics. Mr. Agea denied having been white House Deplores Idea that his fame as a terrorist was rooted largely in a confession he made in 1979 to having murdered Abdi Ipekci, the editor of a liberal (Continued from Page 1) (Continued from Page 1) time, sponsored by more than two-

(Continued from Page 1) that a Senate resolution prohibiting arms sales could undermine the Jordanian leader's standing and set back the possibility of negotiations.

"Such legislation is, in our view, a serious mistake," said Edward P. Djerejian, a State Department spokesman. "It is damaging to the absentia by a Turkish court for gathering momentum in a process to enact pre-emptive legislative

"In this complex issue," he said, "progress entails risks, and when our friends are prepared to take those risks, they should be able to

Algeria Grain

(Continued from Page 1)

(Continued from Page 1) amongst the parties to the conflict between the Arab side, a Jordani-an-Palestinian delegation, with Is-rael on the other side."

"We intend to support that ef-fort, and the president told King Hussein that he, the king, would be able to count on the United States for assistance in addressing problems which Jordan may face in those areas," Mr. Speakes added.

crat from Massachusetts.

Mr. Kennedy said that "the inhave some second thoughts" about troduction of our resolution at this moving ahead now.

thirds of the members of the Senate, is a clear signal to the administration of our desire to give priority to the Camp David process, and to oppose destabilizing arms sales in that volatile region of the world."

W Luien

[m] 11 12 24

He said the United States should not be providing "more sophisti-cated arms for Jordan, but more sophisticated diplomacy in bring-ing Jordan into the Camp David peace process."

Because of the administration's opposition, the resolution was clearly causing problems for some Senate Republicans. The majority leader, Robert J. Dole of Kansas, said after a White House leadership

"It seems to me we should not be pressing that resolution at this time. Senator Heinz indicated in the meeting that they were going to introduce it but not press it."

Senator Richard G. Lugar, an Indiana Republican who is chairman of the Foreign Relations Committee, said after a luncheon of Republican senators that the resohution was "not a good idea."

He said he had appealed to the

Republican senators not to support it. There are 26 Republican and 43 The nonbinding resolution was introduced by Senators John Heinz, a Pennsylvania Republican, and Edward M. Kennedy, a Demo
about how it might complicate the about how it might complicate the Mideast situation and that "they

# conference sponsored jointly by the Cust mission to the EC and the EC Pentagon Rift Is Reported Commission delegation in Wash-

(Confinued from Page 1)
Council that the president either Security Council. But the sources postpone a decision or announce that the United States will put a 16missile Poseidon submarine into dry dock, out of service.

nical requirements of the treaty, which says that old missiles must chief of staff, General John A.

with what the United States views as treaty violations. They are said to include the encoding of missile General Paul X. Kelly, could not be test data, which are supposed to be immediately determined. decipherable by the other side for decipherable by the other side for verification, and the development of at least two new types of land-based missiles when the treaty permits only one.

of the Joint Chiefs of Staff, did not Mr. Shultz was sounding out

said his refusal to endorse Mr. Weinberger's view reflected the prevailing military opinion that ... That would fall short of the techical requirements of the treaty,

The sources said that the army

Wickham Jr., and the air force chief According to Pentagon sources, of staff, General Charles A. Gabri-Mr. Weinberger wants to show the Russians that they cannot get away

The views of the chief of naval

operations, Admiral James D. Walkins, and the marine commandant,

will continue to abide by the Pentagon sources said that General John W. Vessey Jr., chairman said Wednesday.

directly contradict Mr. Weinberger U.S. allies Wednesday at a NATO or offer a clear recommendation meeting in Portugal on the issue.

# LD BRIEFS silled in writankalis

lesign ii lie laseste

## Rickover's Gifts: Gravy in the Navy Report Details 'Trinkets' He Got From Sub Builder

By Michael Weisskopf Washington Post Service
WASHINGTON — When the General Dynamics Corp. staged sea trials for its nuclear submarines, it spared no consideration for Admiral Hyman G. Rickover, who was supervising the company's work for the U.S.

Navy in the 1960s and 1970s. Officials at the company's Electric Boat Division in Grot-on. Connecticut, had Admiral Rickover's civilian suit cleaned and pressed and set out khaki navy uniforms for him to wear during the outing. They provided newspapers, fresh fruit, lemon drops, best-selling books and 25 to 30 pounds of fresh fish.

The company's concern for the admiral's comforts and convenience was revealed Tuesday

in a navy report.
Admiral Rickover was also given \$19,000 worth of gifts to commemorate boat launchings and keel layings, according to the report. These included items such as sterling sliver trays, which he often presented to par-

ticipating digminaries.

In addition he received personal gifts that included a set of the Encyclopaedia Britannica, at least 15 pairs of nautilus-shell bookends and \$1,125 worth of jewelry for his wife.

The navy's Ad Hoc Gramities Board was empaneled last November by Navy Secretary John F. Lehman Jr. to investigate alle-gations against Admiral Rickover, and it presented its report to Mr. Lehman two weeks ago. The report prompted his deci-

sion to issue a letter of censure to Admiral Rickover, cancel two General Dynamics contracts and fine the company the legal maximum of \$676,283 — 10 times the amount of illegal gramities estimated to have gone to the admi-

Although Mr. Lehman had earlier listed several of the gifts Admiral Rickover received from the company — the secretary called them "little trinkets" the report gives the first full ac-count of "this long-standing pattern and practice of corporate

largesse."
"We believe the conduct described exhibits a lack of appre-ciation for the proper standards

Pilots' Union,

**United Wage** 



Distinguished Service Medal presented to Admiral Hyman G. Rickover at a 1961 ceremony was admired by Navy Secretary William B. Franke. The ceremony, at the shippard of the General Dynamics Corp. in Groton, Connecticut, also commemorated the sixth anniversary of the launching of the nuclear submarine Nautilus.

governing employees of the his working conditions, or be-United States and those who cause of my personal respect for deal with them," said the report. Admiral Rickover, 85, who retired from the navy in 1982 after a 60-year career, could not be reached. He has previously ac-knowledged receiving gifts from General Dynamics but has maintained that they did not influ-

ence his official judgment. Included in the report are brief statements by General Dynamics officials, including Joseph D. Pierce, former general manager of Electric Boat, who denied any attempt to gain favorable treat-ment from Admiral Rickover. Mr. Pierce acknowledged,

however, that he had instructed a special assistant to "provide Admiral Rickover with whatever he

"I had favors done for Admiral Rickover in order to improve

## U.S. Bolsters Military Stance in Central America By Bill Keller

and Joel Brinkley New York Times Service

PANAMA CITY — in the last two years, the U.S. Southern Command, from its tropical hilltop headquarters here, has presided over the establishment of a sophisticated military apparatus in Cen-

tral America.

While President Ronald Reagan and his top advisers say the use of U.S. military force in the region is an unlikely and undesirable last resort, the military is prepared for contingencies, according to mili-tary officers and diplomats in Washington and Central America.

Authorities say this has been ac-complished with a vigorous tempo of war games, construction of stag-ing areas and listening posts, the creation of an elaborate intellience network and a major effort to fortify allied armies.

The U.S. military presence, once devoted almost exclusively to defending the Panama Canal, has been expanded in the name of protecting stability throughout Latin America. More recently, the officials say, its focus has narrowed on Nicaragua, which the Reagan administration believes is the main threat to peace in Central America.

The military officers and diplomats said in interviews that the buildup of the Southern Command, one of six regional com-mands of the U.S. military worldwide, is now largely complete and that it is adequate to carry out any likely emergency in the region.

These officials also challenged what they called the apparently popular belief that if the United States were drawn into direct mili-tary involvement in Central America, it would inevitably lead to a quagmire like the Vietnam War.

According to U.S. military and intelligence assessments presented at the highest levels of the govern-ment, the United States could quickly and easily rout the Sandin-ists who govern Nicaragua.

U.S. military officials say the activities at the Southern Command is prudent preparation if U.S. involvement becomes necessary.

"I can say with some confidence that the exercises have provided us with a significantly improved capability to operate in the region," said Colonel Charles Pearcy, who heads the command's task force in Hon-

Some critics, on the other hand, have long seen the muscle-flexing tions in Panama and an average of with its own army.

more ominous light.

dimiral who is director of the Cen- event of conflict, from the U.S. ter for Defense Information, a Readiness Command, based at group often critical of the Penta- MacDill Air Force Base in Florida, gon, wrote last year that "accelerat- and the U.S. Atlantic Command, in ing U.S. military preparations" in Norfolk, Virginia, which patrols Central America "suggest that the Caribbean and the Atlantic. decision has already been made by President Reagan to send U.S.

The decision to use military force would be made in Washington, but the preparation and execution are the responsibility of the Southern the Responsibility of the Responsibility

It was in 1983 that the Southern Command's importance began men and equipment to the region in growing in earnest. That year the administration, fighting one anti-government insurgency in El Salvador while underwriting another in Nicaragua, without fanfare rewrote prise. the command's mission statement.

It was committed, among other

responsibilities, to "counter Soviet and Cuban militarization and other destabilization undertakings."
When General Paul F. Gorman, the head of Southern Command,

arrived in Panama in 1983, he promptly disbanded the army's in any military operation that mechanized infantry unit and sent might arise is still a matter of lively to Washington for experts in intelligence, communications, aviation,

airfields in Honduras.

At Palmerola, in the central highlands west of Tegucigalpa, the largest airstrip was dedicated last February. It can handle any plane the U.S. military owns.

Much of the more recent activity supply lines to prolong a guerrilla at Southern Command is not visi-war in any U.S. invasion. ble at all, involving intelligencegathering. General Gorman, in Senate testi-

mony in February, a few days be-fore be retired, said that he had built "a very close working rela-tionship with the entire intelligence discussed the subject with him, community" and that he met regucommunity" and that he met regularly with CIA station chiefs in his director of operations at Southern

within the last several months the weeks to gain control of 60 percent National Security Agency had installed "the best technology we've got" at electronic eavesdropping posts on Tiger Island in the Gulf of plausible scenario in the event of the Nicaraguan population.

Another U.S. political-militation of the Nicaraguan population. Fonseca near Nicaragua and other

Eugene J. Carroll Ir., a retired small, it would draw troops, in from the existing democratic from the at the Southern Command in a 1,200 troops in Honduras. Howev-

> Since 1983, the Pentagon has added several major war games a year, testing in Honduras virtually

the responsibility of the Southern have worked extensively on two Command, known as Southeom. Central American conflict; moving

> In addition, Southern Command has helped run a gradually increas-ing program of military aid and advice for Nicaragua's neighbors El Salvador, Honduras and Costs Whether these preparations are

enough to assure American success In Nicaragua, where an Ameri-

medicine and construction.

Within a year of General Gorman's arrival, Southern Command had begun to build or enlarge eight airfields in Hondress. kind of Vietnam War."

But in interviews, U.S. military officers and government officials familiar with the region contended that the Sandinists lacked the military skills, the popular base and the

Intelligence officers said that with minimal risk, U.S. pilots could destroy the small Nicaraguan Air Force, radar, artillery, tanks, supply depots and command centers. A congressional source said that would take the United States two

Another U.S. political-military officer in the region said the most plausible scenario in the event of a full-scale conflict would be this: The U.S. would come in heavily In manpower, the Southern for a month or so, mostly with air Command is the smallest of the six strikes against major facilities. commands, with about 9,600 peo- Then a new government would be ple stationed at various installa- put into place, and it would come

A rival measure by the House

Democratic leadership would go

even further, taking the aid com-

pletely out of the hands of the U.S.

government and requiring that it be

administered through the United

Nations and the International Red

Cross. In addition, the aid, limited

to \$14 million, could be provided only to Nicaraguan refugees.

Although President Reagan would prefer that the aid be distrib-

uted through the CIA, Mr. Speakes

said, "we understand the legislative

several military analysts said.

One U.S. military officer who has briefed members of the National Security Council asserted that the Nicaraguan people would rise up in support of an American invasion and that neighboring armies would eagerly assist.

Commander Ramos said in an interview that this was a dangerous assumption. The initial U.S. assault, he said, would kill thousands of Nicaraguans, uniting the citizen-ry in their outrage,

Another problem for the Sandinists, according to several U.S. mili-tary analysts, is that Nicaragua has no counterpart to Vietnam's Ho

United States had been unable to cut off arms traffic between Nica-

Nicaragua would be easy.

jungle. U.S. forces would police air . and sea routes. Other officials, noting that the ragua and El Salvador, were not as confident that blocking arms to

Vietcong supplies from the North.

In Nicaragua, land supply routes; would be through mountainous

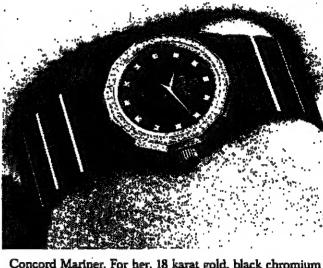
Mexican Leader Visits Spain

United Press Internation SEVILLE, Spain — President-Miguel de la Madrid of Mexico arrived in Seville on Wednesday to begin a five-nation European tour designed to open new markets for Mexican goods.



MARBELLA'S FINEST BEACH AND GARDENS

DON CARLOS RESORT HOTEL The Golondrinas Estate · Marbella · Spain Telephone: 83 11 40/83 19 40 Telex: 77015/77481



Concord Mariner. For her. 18 karat gold, black chromium stainless steel, diamonds. Quartz. Water-resistant. An art carried to perfection in Swiss watches,

Fred: 6, rue Royale - 75008 Paris Le Claridge, 74, Champs Elysées - 75008 Paris Hotel Méridien, Bd Gouvion St-Cyr - 75017 Paris Hôtel Loews - Monte Carlo La Croisette - Cannes Aéroport d'Orly

Video Battle By Peter Perl

Washington Post Service WASHINGTON - United Airlines is sending videocassettes to its nearly 5,000 striking pilots in which

company executives urge them to end their 20-day-old walkout or risk being permanently replaced.

The video parcels mailed to pilots' homes this week represent an escalation in the battle for the keyalty of the members of the Air Line Pilots Association. The union has been using videocassettes, a televi-sion production crew and satellite "teleconferences" to maintain solidarity within its ranks.

This is a public relations war as much as anything else," said Chuck Novak, a United spokesman.

"We think their sending out the desperate," said David Jewell, a union spokesman. "They are having a hard time getting pilots to cross the line, and they are not having an easy time getting re-

The union said 6 percent of its pilots, whose average yearly salary is \$86,000, have crossed picket lines since the strike began May 17. The strike has resulted in the grounding. of 85 percent of United's flights.

The use of television and video production is increasingly common among U.S. labor unions and companies seeking to communicate with the work force. But United's confrontation with the pilots union Aresents the most coordinated use to date of video technology during a labor dispute, said Larry Kirkman, executive director of the Labor Institute for Public Affairs, the AFL-CIO's \$3 million-a-year video operation.

Mr. Kirkman said the proliferation of video recorders and the ease of satellite hookups have created an

The Air Lines Pilots Association, among the wealthiest of unions, has spent more than \$500,000 on three slickly produced satellite conferences designed to maintain support for the strike among union families. Each conference has been beamed

if Is Reported it produces weekly videocassettes would participate. A United that are mailed to more than 500 spokesmen said the airline would pilot "group leaders." Each group announce its response Wednesday.



The union released this photo that it says shows a United pilot, disguised as a World War I flyer, crossing the picket line at O'Hare Airport in Chicago.

eader invites about 10 pilots to his

Mr. Jewell said the union videos include "news and propaganda" as well as financial advice, information on health insurance and footage of strike-related events.

United's video includes a May 28 news conference outlining the company's position on the strike, in-cluding executives' plans to hire 300 new pilots per month to rebuild

The union called the strike in response to United's attempt to inaugurate a two-tier wage system that would have paid new pilots lower wages than veterans. That conflict was resolved when both sides approved a lower pay scale for new pilots that will remain in place for five years. Arbitrators will decide after that whether the separate scale will be maintained.

But the talks broke down later over back-to-work issues, including United's refusal to hire 566 newly trained pilots who declined to cross picket lines when the strike began. United is also seeking to reward the estimated 250 union members who crossed picket lines by giving them higher seniority than veteran pilots

who went on strike. to up to 15 cities.

The National Mediation Board Nicaragua Mr. Jewell said the union has said Tuesday that it had called both warplanes. The idea Chicago strike headquarters, where Thursday, and the union said it planes wo planes warplanes. The National Mediation Board Nicaragua of high-performance

Reagan Renews Drive for Nicaraguan Rebel Aid At the same time, Mr. Speakes among Democrats who previously for the rebels through next March coused the Nicaraguan governhad opposed aid.

31, and specifically forbid the CIA to administer it. By George Skelton accused the Nicaraguan govern- had opposed aid. and Karen Tumulty

Los Angeles Times Service

cause of my personal respect for him, or because of a desire to

facilitate working relations with him so that both he and the com-

pany could work together more

effectively and with less strain.

from requests by Admiral Ricko-

ver, according to the report. When the admiral asked for a

shower curtain he had admired

in a hotel, General Dynamics of-

ficials bought six to 12 of them

The company's workshop was

often pressed into service to ac-

commodate Admiral Rickover

For example, it, laminated \$50

bills to make them float, for a

party for Admiral Rickover's

wife. And it made 15 to 30 trays

from the teak deck of the Nauti-

lus, the first nuclear submarine.

Some favors often resulted

Mr. Pierce said.

WASHINGTON - President Ronald Reagan has renewed his campaign to restore U.S. nonmilitary aid to Nicaragnan rebels, hinting that he might compromise with Congress over his earlier insistence that the help be channeled through the Central Intelligence Agency.

Mr. Reagan told Republican congressional leaders at an hourlong White House meeting Tuesday that this could be "possibly our last opportunity" to pressure Nicaragua's leftist Sandinist government into changing its policies, Larry Speakes, the chief White House spokesman, said.

1985 but also for fiscal 1986, white begins Oct. 1.

The House Republican leader, and the present fiscal year and as much as \$26 million in fiscal at the told Mr. Reagan that begins Oct. 1.

The House Republican leader, with \$14 million in "humanitarian" aid during the present fiscal year and as much as \$26 million in fiscal to Moscow by Nicaragua's president, Daniel Ortega Saavedra, on Thursday, the House is expected to vote on a proposal by Republicans and moderate Democrats to provide \$27 million in aid

(Continued from Page 1)

Ikle said, "We know from experi-

In general, the Reagan adminis-tration has demanded that Nicara-

gua demilitarize, cut its ties with

the Soviet Union and Cuba and

change its form of government to a

phiralistic democracy.

But many officials in both the

Nicaraguan and U.S. governments

believe the prospects are remote that the Sandinists will adopt po-

licy changes that would be satisfac-

"They are hellbent on pursuing their policy," Mr. Ikle said. "The idea that you can strike a deal with

In a speech in April, Mr. Ortega said: "The United States still

doesn't understand that this is an

irreversible revolutionary process.

Here, there can be no backward

In the months and years ahead, a

Senate aide said, if further diplo-matic sanctions are tried and fail,

"then eventually you have everyone

Asked under what circumstances

the United States might attack Nic-aragua, U.S. and Nicaraguan offi-

cials say the line is most clearly drawn against the acquisition by

The idea is that American war-

planes would destroy the new

planes and try not to bit anything else. Then in theory the attack

would end. But a senior adminis-

nibbling at the same bait."

tory to the United States.

them seems unrealistic."

ence that that doesn't work."

ment of "increased aggressive be-Honduras since the Democratic- come aboard," he said. controlled House killed a White
House proposal to provide \$14 milPresident Reagan's new aid request hon in aid to the anti-Sandinis

questing funding not only for fiscal 985 but also for fiscal 1986, which

doing something about it."

without the presence of weapons systems. That would be a thresh-

old." Nicaraguan and Soviet offi-cials say they have no such plans.

Still another circumstance, ad-

ministration officials say, would be the consolidation of Nicaragua's

government into what administra-

tion officials often call "a second

Cuba," meaning a heavily con-trolled, Soviet bloc dictatorship

that actively promotes Marxist rev-

olution elsewhere.

havior against Costa Rica and position now and would like to

will be held this week in the Senate rebels during the current fiscal The measure, sponsored by Richear. ard G. Lugar, Republican of Indi-President Reagan is now re- and chairman of the Senate Foreign Relations Committee, and Senator Sam Nunn, Democrat of

# U.S. Discusses Force in Nicaragua

been able to see how that kind of tary intervention "In public and in private," Senaphased operation stops because it sets off an action-reaction. If we hit tor Nunn said, the other countries the airport and maybe kill 80 or 90 of Central America "would be

tration official said: "I've never tions formally requested U.S. mili-

people, they could come at the embassy."

strongly opposed to a U.S. invasion of Nicaragua.

In Managua, Commander Julio

But many U.S. military and dip-In Managua, Commander Julio Ramos Arguello, chief of intelli-gence for the Nicaraguan Army, said, "If the airplanes arrive, and if lomatic officials and others in the region have reported a different view to their superiors in Washingthey bomb us, obviously we will be

A senior diplomat in San José asserted that "an awful lot of Costa Another circumstance would be Ricans" would in fact welcome an the establishment of a Soviet bloc military base in Nicaragua.

A senior administration official Suzzo Cordova has been quoted as said: "Access for Soviet Backfire or saying that Nicaragua is "like a Bear bombers, port rights — any kind of Soviet military access, even cancer: the only cure is to cut it There is also a large and growing

body of opinion within the admin-istration that the majority of Nica-ragnans would welcome an American invasion, several U.S. officials An American intelligence officer who has interviewed dozens of people in Nicaragua said: "What the people tell me is 'we'd get out of your way and let you take care of the Sandinistas' " if U.S. troops landed. The biggest problem U.S. forces would face, he added, would

Congress say they are not going to against Sandinist officers. A spokesman for the Sandinist With "a second Cuba," Senator government, Maria Christina Ar-Lugar said, "we might be invited" guello, said: "They may criticize by Nicaragua's neighbors to invade the government now because of the "as we were invited in the East economy and the shortages" of Caribbean." Before the invasion of food and other items. "But when Grenada in October 1983, the lead- there is an emergency, you can be ers of several Caribbean island-na- sure they will take up arms."

In Bangkok the utmost in luxury is a business resort amidst 26 acres of gardens.

**HOTEL SIAM** INTER • CONTINENTAL



THE ADVANTAGE IS INTER-CONTINENTAL®

••INTER·CONTINENTAL HOTELS

Stapatum Palace Property, Rama One Road, P.O. Box 2052, 252 9040/60, Telex: 81155. For reservations call: Hong Kong: 5-8440311/3.Singapore: 2202476, Tokyo: 2150777, Osaka: 2640666 or call your nearest Inter-Continental sales office.

# Marriott Hotels in the Middle East

AMMAN · CAIRO · JEDDAH · KUWAIT · RIYADH

For reservations: Frankfurt @ (069) 28 74 92 • Munich @ (89) 18 20 93 • Paris @ (06) 079 11 37 • London (01) 439 0281 • Amsterdam @ (20) 43 51 12 • Milan @ (2) 345 2009 • Zurich @ (01) 302 0979 • Utell International or your Travel Agent.

# Taxing a Bit More Fairly

led things in the wrong order.

It would have been more useful had he introduced a so-called neutral tax reform redistributing the tax burden in the interests of justice and economic efficiency, not for revenue purposes - early in his first term and gone slow on his initial dash to lower taxes all around. The leap over the high tax wall left the economy with grazed knees: It dragged the budget into huge structural deficit and did not, despite its supporters' assertions, stimulate higher private saving from which the deficit could be financed. So America had to borrow massively from abroad, which sent its exchange rate into vertical takeoff and rendered many of its producers uncompetitive.

The present tax-revision proposals are generally sensible, though less than ideal. Ostensibly aimed at reducing the tax burden on the poor, the honest and the small by closing loopholes for the wealthier, the plan already concedes more to the self-interest lobbies than had been hoped. The main beneficiaries of lower taxes would be some of the poor - not the very poor who pay no taxes but whose benefits have been truncated in recent years - and the rich. Business, in total, will have to contribute more, but whether in the long run this is a shift of real after-tax income from corporations to individuals is uncertain: Higher business taxes have the habit of being passed on to the individual through higher prices, particularly when times are reasonably good.

In seeking tax reform at this point in his presidency, Ronald Reagan may have tackmaking a silk purse out of a sow's ear. The present imperfect reform risks being watered down further as the lobbies operate in Congress. This is why we regret that reform was proposed so late in the administration's life, when fewer politicians will be ready to do favors for a departing president.

When pressure is exerted to weaken the reform still further, should the administration yield, intent on getting some of its proposals through and hoping to fill the gaps later? Or should it resist the pressure at the risk of running out of time?

One cannot tamper continuously with a tax system without impairing the confidence on which the prosperity of a market economy depends. Corporations and individuals need to know with some certainty their future tax liabilities. Had the present reforms — or a stronger version of them — been introduced early in the first term, they could have been fought over during a reasonably long period. Now they must be hurried through, with diminishing bargaining power among the proponents and growing strength—or grease—to the elbows of the lobbies.

The strategy has been wrong. There are flaws in the proposals. But they are better than nothing. All politicians who clamor for a better American tax system (it is already better than in most countries) should support them and resist the onslaught of the pressure groups who see their favorite loopholes being tightened.

INTERNATIONAL HERALD TRIBUNE.

# Proper Aid to the 'Contras'

Again. Congress is grappling with the Nica-raguan "contras," whom it left in April without American support. The choice in the House is between the Democratic plan of Representative Michael Barnes and the Republi-can plan of Representative Robert Michel. The Barnes plan takes the American finger off the trigger of the insurgency: It repudiates the Reagan resort to force, bars military aid and makes relief available to contras only as international wards outside Nicaragna. The Michel plan keeps the American finger on the trigger: It offers "humanitarian" aid — a euphemism for logistical aid to a force whose military needs are met by others — to contras operating inside Nicaragua. Both plans undertake to facilitate diplomacy, encourage a Nicaraguan political dialogue and induce a purge of the contras' Somoza and criminal elements.

The Michel plan appears to be a moderate option. It keeps faith with Nicaragua's good democrats without directly refueling a controversial military intervention. But it is onesided on the wrong side. It rests explicitly on the threat of renewing support for an intervention discredited by four years of experience.

The Sandinists have used the intervention to rally Nicaraguan opinion and substantial international opinion to an otherwise flagging cause. The contras have inflicted damage in the countryside but have yet to apply anything near the pressure that would compel the regime to "say uncle," President Reagan's stated goal. The likeliest danger now is a sharpening of Sandinist border clashes with Honduras and Costa Rica. U.S. involvement, to protect these clients from reprisals brought on by their if it permitted Nicaragua's Latin neighbors support of American policy, is a growing risk. The Barnes plan might not force many in-

surgents to quit Nicaragua. Those who did

leave, however, could stay constituted as a military force while on relief, like Afghans in Pakistan. The Sandinists would understand this. The Sandinists also understand a second Barnes lever: His plan carries only until Oct. 1 and then promises the president an expedited hearing on a new proposal. This would provide

a space, and incentives, for bargaining.
The administration's unilateral embargo of Nicaragua let Managua play David to the American Goliath. Latins, Russians and members of the Atlantic alliance are filling in. We still feel the embargo was a useful expression of the U.S. commitment to ensure that the Sandinists respect their neighbors, loosen their ties to Havana and Moscow and move toward pluralism. In any event, a stick, once applied, becomes a potential carrot. The coming months must be used for a diplomatic effort.

The immediate need is to head off a widening war at Nicaragua's borders. This can best be done by imposing the border controls drafted by Mexico and its partners. Nicaragua has long been ready. Honduras and Costa Rica have held up, at American bidding largely because mutual respect for borders would cut off the contras. This is the moment to end this dangerous game. Once borders are formally sealed, the questions of levels of arms, advisers

and maneuvers become more manageable. And what of Nicaragua's good democrats? Intervention has not helped them, though the Barnes plan does implicitly keep that option available. Within Nicaragua, enough pluralism still remains to spark a resurgence. The softening of war hysteria could help, especially and other foreign democrats the opening in Managua that has largely been denied them.

-THE WASHINGTON POST.

#### Other Opinion

#### A Long Mideast Process

If the American-Jordanian-Palestinian meeting comes off, it will clearly be intended by both sides as a prelude to direct Israeli-Arab negotiations, though much will depend on the credibility of the Palestinian statements. These are the very methods Israel has always canvased as the only proper ones for resolving the conflict.

Prime Minister Shimonl Peres, though he may play hard to get for tactical reasons, will surely be anxious to take up the [Jordanian] king's offer, and may not be too sorry if he fails to carry his foreign minister along with him. Yazhak Shamir, after all, is cast as Mephistopheles to Mr. Peres's Faust. At some time before October 1986 Mr. Peres will want to part company with him, and invite the elector-ate to judge between them. The two sides are approaching decisions they have avoided for nearly 40 years. We should not demand, or expect the earth from Israeli or Palestinian in what will be a long, delicate process.

- The Times (London).

- The Boston Globe.

#### Time to Rebuild the Pentagon

This should be the year in which Congress comes to grips with the need to reorganize the Pentagon. Legislators and the public are nearing an end of their patience with a system that received 49-percent increases, after inflation, during President Reagan's first term and now devours \$300 billion annually, yet can't quit crying. The complaint about ending Pentagon waste and abuse does not cut to the heart of the problem. The issue is restructuring the military command, especially the Joint Chiefs.

#### FROM OUR JUNE 6 PAGES, 75 AND 50 YEARS AGO

1910: Anti-Trust Suits Hurt U.S. Stocks NEW YORK - It is believed that the bottom has not yet been reached in Stock Exchange operations. The present situation has nothing to do with the country's general prosperity, which continues unabated. The cause is the inability of the financial magnates to judge how the government's anti-trust proceedings will end. This feeling must continue until the Supreme Court delivers its verdicts on the Tobacco and Oil Trusts suits next winter. There are 1,200 corporations with more than \$10,500,000 capital who are liable to penalties under the Sherman Anti-Trust Law, If the Court holds the Tobacco and Oil Trusts to be illegal, this fact places financiers in a highly nervous state and makes the Stock Exchange subject to depression on the slightest indication of renewed anti-trust warfare.

1935: Hull Urges Effort on Free Trade PARIS - Secretary of State Cordell Hull, who has pursued his policy of seeking to break down barriers to trade undeterred by the conflicting clamor, criticism and theories of other members of the Cabinet, has made a fresh statement of sound policy, which happens to be virtually in the form of an invitation to other nations to cooperate with the United States in encouraging commerce. He does not go so far as to call for a new international conference. But he does call for what he terms 'simultaneous effort" to re-establish price structure, to secure currency and exchange stability, and to remove quota restrictions, import licenses, exchange controls and other obstacles to trade. Mr. Hull's proposal follows an appeal for currency stabilization by Secretary of the Treasury Henry Morgenthau Jr.

#### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER LEE W. HUEBNER, Publishe PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE RENE BONDY Executive Editor ALAIN LECOUR RICHARD H. MORGAN STEPHAN W. CONAWAY FRANÇOIS DESMAISONS ROLF D. KRANEPUHL Director of Advertising Sales Deputs Editor Associate Editor CARL GEWIRTZ International Herald Tribune, 181 Avenue Charles-de-Ganlle, 92200 Neutly-sur-Seine, France, Tel.: (1) 747-1265. Telex: 612718 (Herald). Cables Herald Paris, ISSN: 0294-8052. Prance, 1et.: (1) 141-1205. Ielex: 012/18 (Heraid). Cables Heraid Pans. ISSN: 029-8052. Directeur de la publication: Waher N. Thayer. Asia Headquarters, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex 61170. Managing Dir. U.K.: Robin MacKichon, 63 Long Acre, London W.C.2. Tel. 836-4802. Telex 262009. Gen. Mgr. W. Germany: W. Lauterboch, Friedrichstr. 15, 6000 Frankfurt M. 71. (069)726755. Th. 416721. S. A. au capital de 1.200.000 F. RCS Nanterre B 73221126. Commission Praiatre No. 61337. U.S. subscription: 5322 yearly. Second-class postage paid at Long Island City, N.Y. 11101. © 1935, International Herald Tribune, All rights reserved. 0D

# Soccer: The British as Europe's Bad Children

MONACO — Television feeds us with rich, bloody food these days. On the same evening, we see aggression in Beirut and aggression

in a Brussels soccer stadium.

In the Middle East, the aggression is not mindless; it is politically and religiously motivated. In Brussels, we saw a display of lethal stupidity.

Meanwhile, the dead are dead and are past

wondering why they had to be killed. As T.S. Eliot put it, they are folded into a single party and accept the constitution of silence.

People of my generation were brought up to believe that organized games were a means of purging animal high spirits which might otherwise be harmful to society. That was supposed to apply to the spectators as much as to the players. We now see how hopelessly untrue that supposition was. We assume now that a football match is an opportunity for unleashing partisan violence. and we use protective devices to prevent the violence from going 100 far. Riot squads, mounted police, barbed wire, brick walls proclaim that football is no longer a family entertainment. It is

an excuse for a containing wall.

The supporters of the Liverpool team playing in Brussels — when 38 persons were killed in a wall collapse when the Liverpool fans charged supporters of Juventus, an Italian team — did not hate the Italian fans. They had nothing against them in terms of usual pretexts for mass aggression. Nobody could write a book about Liverpool wanting to wage war against Turin. The British were not even being chauvinistic

There was merely an excess of animal energy that found a focus and a target. Any focus and any target would do. An international soccer match provided a marvelous pretent for violence. Young people like violence. They cannot use

their energy to create so they use it to destroy.

The Liverpudlians did not mean to take human lives. They did not know what their aggression would lead to. They just did not think. They were and are stupid.

Unfortunately, they represent merely the latest and most destructive wave in a shameful history. As an Englishman living on the continent, I am sick sometimes of belonging to a race that, in the name of sport, exhibits on foreign soil a pretty wide spectrum of human degradation. By Anthony Burgess

The French and the Belgians and the Germans wonder what has got into the British. They are disgusted by flailing fists, knives, cursing and blasphemy, drunkenness and vomiting, theft and vandalism. I would feel more tolerant of all this if the genuine Europeans, not just the offshore islanders, exhibited the same symptoms of ag-gressive imbecility. But they don't, it is the Brit-

ish who are regarded as Europe's bad children. Why is this? Cleverer men than I have failed to explain what has gone wrong with the race once

The French and the Belgians and the Germans wonder what has got into the British. They are disgusted by flailing fists, knives, cursing and vandalism.

noted for its gentieness, good sense, humor and tolerance. We are told that the unthinking British resent being part of Europe and show their resentment in bringing out knives and improvised truncheons against harmless Europeans. That hardly explains the aggression that is a provided the sense of processing the sense of th regular element of spectator response on British soil. The game itself, wherever it is played, has become an excuse for cracking skulls.

The leftist sociologists may interpret stadium violence as an expression of resentment at the Conservative government of Prime Minister Margaret Thatcher and its acquiescence in growing unemployment. The young, they will say, are frustrated and have to vent their rage somehow. Rage is best vented when you become part of a mob: You forgo personal responsibility for it and have the delicious sensation of stripping yourself of inhibitions and morality you learn at your mother's knee. The rage becomes both ab-stract and personally satisfying. Mob violence has always been part of world culture. Britain's great achievement was traditionally the repression of it through concepts such as fair play.

It is only soccer that brings out the beast in its young spectators. Neither cricket nor rughy has this effect. Anthropologists tell us that the big round ball was really a human head that was kicked around. (In 1660, after the monarchy was researed in England the head of Oliver County restored in England, the head of Oliver Cromwell, who had dethroned a king, was dug up and booted about until it was mush).

But I don't think there is anything in the game itself that predisposes to partisan violence; rugby is a far tougher sport. It just happened that soccer attracts the biggest crowds. Big crowds are mobs. Mobs are naturally given to violence.

Mobs can also overpower the sources of order. We saw that clearly enough in the Brussels stadium. It would have been a fitting tribute of public outrage at the violence to abandon the match. But if the match had been abandoned there would have been an uncontainable riot. Organized society gave in and was pragmatically right to do so. It was not morally right. Morality should have decreed a cancellation of the game.

Some television channels in effect canceled it by refusing to show it. It was a good game, but few of us were able to enjoy it. We couldn't help thinking of certain people who had been booted into the stadium of the next world.

We have not finished with soccer violence. The organization governing soccer competition in England announced, after its head had met with Mrs. Thatcher, that no team under its jurisdiction would play in Europe next season. Later, the soccer association governing European soccer banned English club teams indefinitely from European competition. But all this does not really solve the problem of soccer violence.

Wherever and whenever the British do play, all that can be done is to impose more and more techniques of containment: more police, more barbed wire, more guns at the ready. The game itself should be banned, but that is not going to happen. Any British government pondering the outlawing the great game will have to fear work-ing-class displeasure and a loss of votes. All we saw in Brussels was abysmal stupidity.

And against that, not even the gods can fight.

This comment, by the author of "A Clockwork Orange," "This Man and Music" and other books, was contributed to Newsday.

# For a More Rational Debate on Military Spending

By Sam Nunn

The writer, a senator from Georgia, is the ranking Democrat on the Armed

WASHINGTON — For the past four years the U.S. national security debate has focused on two underlying themes: how much the defense budget should grow each year and how much U.S. military forces have improved since President Jimmy Carter left office.

A shift in this myopic debate is overdue. The reference point for measuring improvement should not be the 1980 defense posture but cur-

rent military needs and objectives.

America is faced with zero to 3 percent annual military growth, after inflation, for the foreseeable future. So meaningful benchmarks are essential, if difficult. The Reagan administration and Congress must focus on the real challenges that should guide

national security decisions.

Following the U.S. expenditure of about \$700 billion on NATO-related forces since 1980, can the North supreme allied commander, General Bernard Rogers, of NATO military posture as one that requires the release of nuclear weapons "in terms of days, not weeks or months" is a good starting point for examining Ameri-ca's NATO defense posture.

• Can the United States meet the

rigorous requirement of defending interests in the Gulf that have been defined as vital by both Presidents Reagan and Carter? Does America have the strategic mobility, on-thescene allies and clear military strategy required to defend an area 7,000 miles (11,375 kilometers) from home

against Soviet aggression?

• Are U.S. mobilization goals appropriate and achievable? Should Americans continue to base their mobilization objectives on developing the capability to fight for months in Europe when U.S. allies would start to run out of ammunition in less than two weeks and NATO's war plan

calls for 30-day sustainability? · Will any level of defense spending provide the United States the capability to meet the requirements of the administration's three-and-ahalf-war strategy? (Defense Secretary Caspar Weinberger has testified that the administration's "long-term goal is to be able to meet the demands of worldwide war including concurrent reinforcement of Europe, deployment to Southwest Asia and the Paricitic, and support for other areas.")
Has the "strategy-capability gap"
narrowed over the last four years
with the expenditure of \$1 trillion on the military? Will this gap close with the planned expenditure of \$1.3 trillion over the next four years?

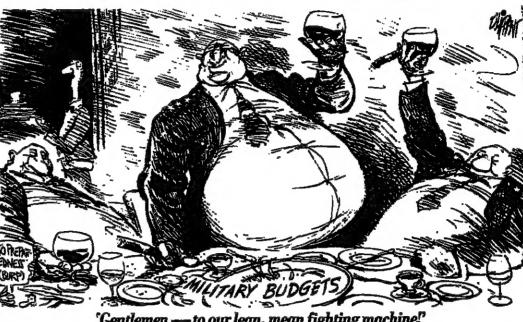
Defense experts will differ in their answers to these questions, but certain conclusions are inescapable:

 Current U.S. military strategy as set forth by Mr. Weinberger has little relationship to present capability or foreseeable resources.

 U.S. military planning is out of sync with that of America's allies, and its mobilization goals are out of sync with NATO abilities and plans. Even using the "Are we better off

now than we were four years ago?" benchmark, the answer is "yes," but not in proportion to the dollars spent. The U.S. force structure (army and marine divisions and air force wings) is essentially the same, though the navy has added some ships. The readiness of the nation's forces has improved primarily because of the increased quality of their manpower. The ability to sustain a war has improved, but is far short of announced goals. Modernization of weapons systems is under way, but is in jeopardy

in a no-growth environment. To justify increased military spending, Mr. Weinberger frequently displays charts that show how Warsaw Pact nations are outproducing NATO members in various categories of weaponry. He has a point. In



Gentlemen — to our lean, mean fighting machine!"

1984, NATO produced 1,760 tanks, Atlantic Treaty Organization meet the requirements of defending its tersaw Pact produced 3,650 tanks, 3,200 artillery tubes, 700 rocket launchers

and 1,070 fighter aircraft.
Yet NATO has consistently outspent the Warsaw Pact for the past decade and a half, especially over the last four years. This raises some tough questions. If the alliance nations are already outspending the Warsaw Pact but are getting so badly outproduced, how can this problem be cured? Moreover, is it the administration's goal to match the Warsaw Pact tank for tank, plane for plane? If

so, how, and at what cost?
Unless the administration and

U.S. and allied military output, deincreasingly fall into the same disreare now in. The recent budget debate and congressional votes on defense indicate that trend is well under way.

Americans must recognize that de-fense spending has leveled off after five years of growth. It is likely to stay that way until the public and Congress are convinced that the deficit is being reined in and that increased military spending can really narrow the gap between U.S. capabilities and strategy. In approaching national security with a new realism, several

essential steps must be taken:

• U.S. defense planners must re-Congress refine their military objectives and concentrate on the overall ern strengths and Soviet weaknesses.

 They must coordinate weapons fense in the 1980s and 1990s will programs with those of U.S. allies to increasingly fall into the same disrepute that many domestic programs they must ensure that the allies are marching to the same war plans.

• The Pentagon procurement system must be exposed to a strong dose of free-enterprise competition and accountability. The production of low-priority weapons must be stopped and the number of new weapons produced must be limited.

 Americans must insist that the Reagan administration define the Strategic Defense Initiative realistically to avoid public disillusionment.

 And reforms must be carried out. in the structure of the military scr-vices, the Joint Chiefs of Staff and the Defense Department itself.

The Washington Post.

# For East Asia, a 10,000-Year Reign?

SEOUL — Not far from this wooded hilltop on the campus By Robert K. McCabe of Yonsei University, South Korean students are rebearing a peasant dance that combines earsplittingly amplified gong-and-drum bashing with intricate leaping and much shouting.

Only when the students take a breather can one hear - at almost equal volume - a tape of Stevie Wonder singing a recent hit, "I Just Called to Say I Love You." The metaphor is irresistible: East

Asia's boom is drowning out the sounds of the West Japan's powerhouse is being joined -some might say challenged - by most of the nations of the region.

Led by what Prime Minister Lee
Kuan Yew of Singapore likes to call

the "chopsticks civilizations" (South Korea, Taiwan, Singapore and Hong Kong), noncommunist East Asia is taking off. Malaysia, Indonesia and Thailand are also chalking up records of steady growth, rising per capita income and minimal inflation.

Japan's economic success has been well documented. But the surge of the rest of East Asia has been less well publicized. To this reporter, back in Asia after nearly 20 years in Western Europe and the United States, the area's progress comes as a shock.

Out here, change is constant. Europe seems static in comparison. The old leaders of Asia (Sukarno, Park Chung Hee, Ho Chi Minh, Mao) are gone, and so are the old skylines. There are flashy skyscrapers and ultramodern office buildings now where squat concrete buildings stood two decades ago. There are traffic jams (BMWs

and Mercedes-Benzes locking horns with Datsuns and Toyotas) where trishaws once trundled. California-style ranch houses have re-placed reed huts, and Paris-styled

ready-to-wear clothing hangs in place of sarong kebayas and cheong-sams in a million Asian wardrobes. An Asian middle class has emerged, happily gorging itself on fast food (McDonald's and Wendy's seem everywhere), staring at ubiquitous but dubious color television (in Manila, I watched National Football League films with growing unease until I finally

found they were of the 1979 play-offs) and driving shiny new sedans with the brio of Grand Prix racers. Asians more and more are enjoying today - but they are not forgetting tomorrow. Their children are getting much better educations than their parents did. Taiwan is spending 19.5 percent of its total public outlay on education; South Korea, 16.3 percent, Indonesia,

16.1 percent. And Thailand? An incredible 26 percent. Behind all this, of course, is steady economic growth. Recent figures indicate Taiwan's economy is climbing at 11 percent a year, and South Korea is matching this. Singapore is at 8 percent.

There is a black spot: the Philippines. Last year, faced by political uncertainty, the country's gross na-tional product contracted by about 5 percent; its economy is in serious trouble across the board. But the rest of the area is averaging better than 5 percent growth a year.

Income figures are rising too. Brunei's \$20,800 per capita income. is difficult to deal with when one remembers that a few decades ago, before its major oil finds, it was a struggling little British colony. Ja-pan's \$7,109 figure is still East Asia's best, but Hong Kong's \$5,316 and Singapore's \$5,219 are not far behind. One projection says Singapore's per capita growth rate will surpass that of the United States by 2001.

And while growth extends, infla-tion is in check. South Korea's intion is in check. South Korea's in-flation rate is about 2.5 percent a year, and Taiwan's is 1.4 percent. Others: Thailand, 3.8 percent, Ma-laysia, 5 percent, and Singapore, 6.3 percent. Hong Kong, at 10 percent, and Indonesia, at 12 percent, are not doing as well. The Philippine rate is close to 50 percent. rate is close to 50 percent.

Provocatively, the healthy economies are something less than free. At least some government regulation is the norm, whether it is called "state capitalism," a "mixed economy" or simply "planning." And with this goes a degree of political restraint, most conspicuously in South Korea, though the governments in Taiwan and Singapore can be quick to show their teeth. But for Asia's millions, the Pacif-

ic revolution has brought more benefits than burdens. U.S. trade with Pacific nations surpassed U.S.-European trade in 1980 and now runs at nearly a third more. Odds are that Pacific links will continue to expand. Four of the world's greatest powers (the United States, the Soviet Union, Japan and China) are Pacific nations. By 2010, more than 60 percent of the world's population will be living around the

It was Douglas MacArthur, of all people, who on Leyte back in 1944 said that "Europe is a dying system. ... The lands bordering the Pacific with their billions of inhabitants will determine the course of history for the next ten thousand years."
Ten thousand? A bit strong, perhaps. But the Pacific Revolution

so-called Pacific Rim.

icant phenomena of our times. The writer, a deputy editor of the International Herald Tribune on leave, is a specialist in Asian affairs.

may become one of the most signif-

# Tax Reform: With Justice For Some

By Hobart Rowen

W ASHINGTON — In its hard sell for tax reform, the Reagan administration has done its best to make it appear that everybody, or practically everybody, is a winner.

Treasury Secretary James A. Baker 3d claims the tax program will boost economic growth by an additional 1.6 percent by 1995. But he decided, and wisely, not to crank that computergenerated figure into the tax compunations, "so we couldn't be accused of cooking the books."

What the Treasury Department did not advertise was that there would be a fairly painful transition. I was provided by officials with some details of the computer projection. One negative: Housing starts would drop sharply, by 8.5 percent in 1986, 7.1 percent in 1987, 7.0 percent in 1988, and 3.9 percent in 1989 from projections based on current tax law. Housing starts would not recover to the point they otherwise would have reached until 1993 or 1994.

For all the president's glowing language about economic growth and incentives, the unemployment rate would show no improvement, compared with present expectations, an-til 1995, and even then the gains would be minimal.

There would be significant changes in the composition of gross national product: Real fixed investment by businesses would grow by an extra 4.5 percent by 1995, and both inflation and interest rates would be downby a little more than a percentage point, compared with existing law.

Computer runs are not the end of all wisdom, to be sure. In the coming weeks there will be a raft of private analyses, and results may differ. But the computer analysis produced for the Treasury Department is enough to show that a lot of the administra-tion's rhetoric is wishful thinking.

Moreover, there is reason to be suspicious of the claim that the current proposal is "tax neutral." Dan Rostenkowski, the Illinois Democrat who chairs the House Ways and Means Committee, estimates that by 1995 there would be a net loss of \$12 billion annually, whereas the Trea-sury Department's first reform plan would have picked up \$13 billion.

So the current plan may be a new tax-reduction proposal that would add to, not minimize, the budgetdeficit problem. A major share of the benefits goes to the working poor, helping them recover from the 1981 tax law, which was biased against them. But the biggest cut goes to the very wealthy. Not only do the rich—who got the lion's share of the 1981 tax cut - benefit enormously from a reduction in the top rate from 50 percent to 35 percent, they get a huge bonus through a cut in the capitalgains tax from a maximum of 20

percent to 17.5 percent.

A study by the Center on Budget and Policy Priorities based on Treasury data shows that the average annual tax cut for those making more than \$200,000 a year would be \$9,254, while the cuts for those in the \$10,000 to \$50,000 income brackets would be from \$128 to \$211 a year.

But the key question is wh new plan will, as the Reagan administration contends, stimulate growth especially through new capital formation — and generate additional revenues. The same supply-side argument was made in favor of the 1981 tax-reduction plan, which in fact eroded the tax base so dramatically that huge budget deficits are assured

for the rest of this decade, The administration's casual promise of greater economic growth, translated into Mr. Reagan's glowing image of a new and stronger America, is & based on the econometric exercise showing a 1.6-percent extra increase in real GNP growth by 1995, and also on the president's untested assumption that all Americans will work longer and harder if they can keep a greater share of their earnings.

"I can't prove it," says one of the Reagan tax-reform architects, "but common sense tells you that this bill will increase growth much more [than 1.6 percent]. It will enhance labor productivity. Because in a world where the workers believe the system is more fair, it will reduce worker

"From a Keynesian standpoint, there ought to be a favorable effect on consumption and growth. From the supply-side view, there ought to be benefits from investment. So over time, the system ought to be more efficient, more neutral."

From the standpoint of the industries now enjoying tax benefits, from real estate to the rust belt," neutrality means pain. Property values have been grossly inflated by the tax system, which gave some old-line companies a "negative" tax rate.

But an abrupt shift into a new system could shake the economy.

And the proposal would establish a new set of inequities. We are a long way from the principle of true tax reform that treats all income equally. The Washington Post,

#### LETTERS

In 'Backward' Europe Regarding "Preferably in Wisconsin" (Letters, May 30):

Poor Frank Richardson, condemned to live in "backward" Europe. And pity all those misguided, envious folks in Wisconsin, who foolishly imagine that Europe has anything more to offer than telephones

and bank transfers. CHRISTINE PEMBERTON.

Class, Mr. Richardson, applies telli-social relationships, not telephone systems. And as for your banking problems, did you ever try to exchange foreign currency in Wisconsin
— or in New York, for that matter?

JOHN P. CANNIZZO. Zurich

Tay Relon With Justin For Some



inian in Sabra camp salvages what she can from her shop in a damaged building.

## Beirut Camp in Ruins, Visitors Say Palestinians' War-Damaged Sabra May Be Uninhabitable

By Ihsan A. Hijazi New York Times Service

BEIRUT - The destruction in Sabra, one of three Palestinian settlements besieged by Shiite attackers for nearly three weeks, is so extensive that the refugee district may no longer be habitable, ac-cording to visitors to the camp in the last two days.

They said many Sabra residents

were sleeping on sidewalks outside the settlement, in a southern suburb of Beirut.

Sources close to the United Nations Relief and Works Agency for Palestine Refugees said that more than half the houses in the settlement were not safe to live in, and that most of the rest had been dam-

Officials from the relief agency, which looks after hundreds of thousands of Palestinian refugees in Lebanon and other Middle Eastern countries, have not been able to inspect the two other settlements, Chatila and Borge Barajni.

Militiamen of the Shiite Amal attacks by gnerrillas hiding in tunmovement and soldiers of the Lebnels. An Amal fighter said the tunnels were "infested" with gunmen. anese Army's 6th Brigade took con-trol of Sabra last week and have occupied much of Chatila, They have Borge Barajni under siege.

The three settlements contain 30,000 people. Perhaps as many as 20,000 other Palestinians live in Mosiem quarters near the makeshift settlements.

Visitors to the area said women, children and old men were sleeping on sidewalks around the Berrut Arab University, outside Sabra. Others said said 160 Palestinian families had moved into the shell of the building that once housed the U.S. Embassy on the scafront.

The seven-story embassy building was severely damaged by a sui-cide car-bomber in April 1983. It is close to the headquarters of the Druze militia of the Progressive Socialist Party, which, although an ally of Amal, did not join the offensive against the settlements.

Palestinian guerrillas in the hills above Beirur have been firing barrages of artillery shells and rockets

Shiite militiamen and soldiers

By Allister Sparks
Washington Post Service

JOHANNESBURG - Police officers were watching the patients register at a large hospital for blacks in Port Flizabeth when a young man came in with shotgun wounds in his chest and left arm.

An Indian doctor with sharp eyes, Mandikat Juta, later described how he leaned across to the admissions clerk and declared: "This is Dr. Brown's gardener. Injured himself

with a screwdriver. Admit him to my ward."

Dr. Juta, of the Port Elizabeth hospital staff, said he has been smuggling patients into his ward and treating them secretly for two months because the police in eastern Cape province, where most of South Africa's prolonged racial unrest has been, keep watch at all the region's hospitals to arrest any black person admitted with gunshot wounds. The mere fact of such a wound, especially from a shotgun,

is regarded as evidence that the person was involved in a riotous crowd that clashed with police, Dr. Juta said.

The wounded person is immediately placed under arrest, and an armed guard is posted at his bedside. According to Dr. Juta, some patients are handcuffed to their beds.

When the patient is discharged from the hospital, he is taken to a police cell, then to a court to be charged with Dr. Juta and a white doctor in private practice in Port

Elizabeth, Gavin Blackburn, gave this account of police action regarding blacks injured in unrest in the region, where at least 129 persons have died since March 21, at a meeting of concerned doctors and paramedics held last week in the Medical School of Johannesburg's Witwatersrand Universi-

The meeting was called by the National Medical and Dental Association of South Africa, which broke away from the officially recognized Medical Association of South Afri-ca because of the latter's failure to act against the doctors who treated Steve Biko, the black consciousness leader,

before he died in police custody in 1977.

The medical and dental association's eastern Cape branch has protested at what it regards as police interference with doctor-patient relationships.

It issued a statement recently accusing the police of intimidating and arresting patients in hospitals, of placing

DOONESBURY

DRAWING

I THINK

I'M GETTING

THERE, COMRADE

their medication when they were transferred to police cells. It said the police had instructed some private doctors not to treat patients in their consulting rooms but to send them to the hospitals so that they could be arrested there.

Accusing the authorities at the state-run hospitals of being in collusion with the police, the medical body - which has

#### They walk about the hospital in camouflage fatigues carrying Sten guns and automatic rifles.'

about 650 members throughout the country compared with 6,000 in the officially recognized group — said sections of the hospitals where the wounded blacks were treated were closed to the public. Catholic priests had been told they could not go into these sections to administer last rites to dying patients, the statement said.

The association said that many wounded blacks had gone without treatment because they were afraid to go to the hospitals and were turned away by nervous private doctors. A lew had tried to operate on themselves to extract shotgum pellets, resulting in infections. Some patients had died through lack of medical attention.

Asked to comment on the allegations, a spokesman at police headquarters in Pretoria said: "Since we do not know the parameters of the Kannemeyer Commission's terms of reference, we are unable to comment.

The Kannemeyer Commission has been investigating the police shooting of 20 members of a black crowd near the town of Uttenhage on March 21. The South African authori-ties have said that they should not comment on this incident until the commission has reported.

Judge Donald Kannemeyer, who headed the five-week investigation, handed his report to President Pieter W. Botha on Wednesday. Details of his findings were not revealed.

YOU ARE INDEED! WHAT A REMARKABLY CONTROLLED

RENDERING, YOUR MODULA-

TIONS FAIRLY RIPPLE ACROSS

Judge Kannemeyer said when the hearings started that they would focus only on the massacre itself and not probe general conditions relating to unrest in the region.

Dr. Juia said he was one of "maybe three or four" doctors out of a staff of 120 at Port Elizabeth's Livingstone Hospital who had tried to circumvent the police net to treat patients clandestinely. He said they risked their jobs as provincial government employees, and added: "I might even be dis-

missed for addressing this meeting." Dr. Blackburn said he was one of several private doctors who had set up a rudimentary clinic in a church hall in Uitenhage, where they attended to wounded blacks who were afraid to go to the hospitals.

"We have no sterile facilities," Dr. Blackburn said, "There is no hot water, no X-ray equipment, so we don't know where the bullets are to extract them. There really isn't much we can do except give the patients penicillin injections."

Dr. Juta said he had done a voluntary stint at the church hall and realized that it was imperative to get some of the patients to a hospital. "The only way," he said, "was to do something irregular and improper. I admitted them to my ward under a false

As an example, he said he had admitted one patient whose

jaw had been shattered by a bullet as a case of "right facial

The police had taken over the first and second floors of the hospital, and I was on the third floor, so they didn't really know what was going on up there." Dr. Juta said. "The main problem was to stop the nurses from talking."

Dr. Juta said he found the behavior of the police in the

wards "unnerving."

"They walk about the hospital in camouflage fatigues carrying Sten guns and automatic rifles." he said. "They smoke where there are no-smoking signs. They play cards in

Still, he said, the situation in his hospital was not as bad as at the Uitenhage hospital, which he said was "like a military

the wards, and they fingerprint patients pre- and post-

"Police trucks move into the Uitenhage hospital com-

ATHENS - Andreas Papanprime minister for a second four-

Hundreds of people gathered outside the presidential palace to cheer the new cabinet. Mr. Papandreou, 66, kept the defense portfoio, and Foreign Minister Ioannis Haralambopoulos, Economy Minister Gerasimos Arsenis and Arts Minister Melina Mercouri kept

They and other ministers sworn in Wednesday will serve only until July, when parliament is expected to pass legislation to make the cabinet smaller. The cabinet had 52 posts. Mr. Papandreou said Tuesday the temporary cabinet would have 10 or 12 members.

Yannis Kapsis, who as foreign undersecretary handled ties with Turkey and the United States, was

of foreign undersecretary for European Community affairs. He has had successes in securing more munity aid for Greece. Kostas Simitis remained agriculture minis-

#### Papandreou **And Cabinet** Press reports have said that Syria was pressing for an end to the vio-lence, with Vice President Abdel **Take Office**

dreou was sworn in Wednesday as year term following the election victory on Sunday of his Panhellen-

their posts.

Greece's 300-member, single cham-

Miltiades Papaioannou the sec-Ministry, was appointed justice minister. Athanasios Tsouras, the third-ranking official in the ministry, became public order minister. The ministry had organized the

not included in the cabinet. Theodore Pangalos kept the post

Evangelos Kouloumbis remained environment minister and was also given responsibility for public works and transport. He has eased unpopular restrictions on new construction.

YOUR CLIDETO DINING WELL PATRICIA WELLS IN FRIDAY'S WERGND SECTION OF THE INT

#### Red Cross workers have evacuated 93 wounded Palestinians from Borge Barajni, but they have been against Shifte positions. unable to re-enter the camp beare on alert inside Sabra because of

To Become U.S. Citizens

SAINT ALBANS, Vermont — years, the politicians, and indeed The exiled Russian author, Alexan- the entire country, nearly kill themder I. Solzhenitsyn, and his wife, serves over an electoral campaign, Natalia, have filed applications for trying to gratify the masses."
U.S. citizenship, according to court papers.

His 45-year-old wife also has published several articles and made

The papers were filed with an immigration office here last week by the Solzhenitsyns, who moved to Cavendish, Vermont, in 1976 soon after their arrival in the Unit-

Mr. Solzhenitsyn, 66, the author of 20 books and many short stories and poems, won international ac-claim in 1962 with the publication of "One Day in the Life of Ivan Denisovich," which described life in a Soviet forced-labor camp during the Stalin cra.

He spent eleven years in labor-nd prison camps after writing a setter critical of Stalin. He was released in 1956,

The author won the Nobel Prize in literature in 1970. Four years later, he was arrested by Soviet offi-cials for criticizing the government. He was put on a plane to West

Since his arrival in the West, Mr. Solzhenitsyn has spoken only rarely in public. But in his published work he has been critical of the American form of government. In a long letter to the Soviet leadership in 1974, he enjoined them to drop Marxism, and he also criticized the West and the United States. In

MANUFACTURERS Jame 13-14 • 10 a.m.

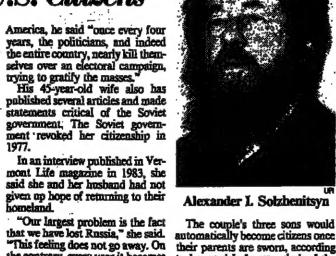
(Skytop Brawster Yard, Compa)

Drawworks: Foster Catheads: Trucks: Forklift: Elevators/Sins/Tonns: cessories: Mud Pumos/Power Units: Rotary Tebles: Combination ChaznelTool House: Fuel Tanic Blocks-Hooks: Drill Convertors Clutches & Paris: TRW Mis-

sion Equip.: Miss. Equip. For more intermetica, phase NI DAL.

TERMS: Complete payment so date of sale with cash, U.S. Dollars, cashier's Everything sold AS IS. NO MINIMUM NO RESERVATION.

(')innī Accuracy bamzand in



the contrary, every year it becomes more intense. We have grown to

In Singapore

our faultless service is only matched by our spectacular architecture.

THE PAVILION

INTER • CONTINENTAL

**SINGAPORE** 

THE ADVANTAGE IS INTER-CONTINENTAL®

**•• INTER-CONTINENTAL HOTELS** One Cuscaden Road 1024, 7338888, Telex: RS37248 For reservations call: Hong Kong: 5-8440311/3, Tokyo: 2150777, Osaka: 2640666, or call your nearest

Inter-Continental sales office

place but Russia, if it ever becomes Norman Henry, head of the Im-migration and Naturalization Ser-Most applicants become citizens in vice office in Saint Albans, said it large groups, but officials said a generally took up to three months private ceremony could be an to process a citizenship application. ranged.



The bodies of 13 Palestinians

were recovered Tuesday from the demolished Gaza Hospital in Sa-bra. The police said 500 people had

been killed, with more than 1,500

Halim Khaddam engaged in talks with Palestinians and Lebanese.

The Shiite group has insisted it will halt its attack only if the Pales-

tinians surrender their arms and

allow the Lebanese Army 6th Bri-

gade to take over security duties in the refugee districts. The terms were rejected by the leaders of the Damascus-based Palestine Nation-

al Salvation Front, which says it

Yasser Arafat, whom the front opposes, blames Syria for the Shiite

attack on the Palestinians. In response to a call by Mr. Arafat, who

is chairman of the Palestine Libera-

tion Organization, 13 of the Arab

League's 21 member-states have

agreed to meet Friday at league

speaks for the refugees.

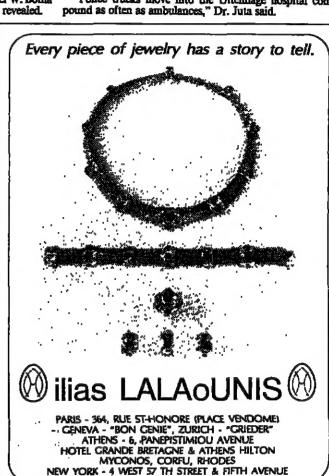
headquarters in Tunis.

wounded.

The couple's three sons would automatically become citizens once their parents are sworn, according to Leonard Lafayette, clerk of the U.S. District Court in Burlington. Vermont, where the petitions are on file.

like Vermont very much, and we wouldn't leave this for any other The Solzhenitsyns reportedly have expressed a desire for a pri-

## ic Socialist Movement. YOUR APPRECIATION OF IN FACT, I THINK ANATOMY IS FLAULESS. YOU'RE READY TO EVEN YOUR THUMBNAIL START DRAWING SKETCHES AT THE TOP REVEAL A MASTERY OF FIG The Socialists won 161 seats in



# HIGH SCORE

PUNCTUALITY IS MORE THAN A PROMISE

AT AIR FRANCE WE TAKE SPECIAL



. .

### SCIENCE

# **Turkish Excavations Indicate Pace of Early Culture**

By John Noble Wilford New York Times Service

RCHAEOLOGISTS have dis-A covered the remains of 10,000vear-old stone buildings in southeastern Turkey that are believed to be among the earliest examples of formal architecture, and important evidence of rapid cultural changes when human societies moved from hunting and gathering to farming

and living in villages.

Excavations of the three buildings revealed terrazzo floors, wellpolished stone, a carving of a human face and pilasters for decorative rather than structural purposes. The craftsmanship so surprised the archaeologists that at first they thought they might have come upon some Greco-Roman ru-

These discoveries were announced last week by the University of Chicago, Istanbul University in Turkey and Karlsruhe University in West Germany, Archaeologists from the institutions participated in the excavations, which were directed by Robert J. Braidwood of Chicago and Halet Camnel of Istanbul.

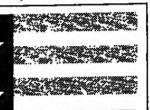
Dr. Braidwood, a professor emeritus at the Oriental Institute of the University of Chicago, said in a telephone interview, "What I think we have here is the first evidence

that changes began to happen much faster than we realized once people began controlling their own food supply through agriculture." The age of the village was estab-

lished through the standard carbon-dating process. Inside one building, apparently the oldest structure ever discovered that was erected for non-domestic purposes, the archaeologists uncovered a scene as mystifying as it was maca-bre. On the floors of two small rooms they found the burned tops of about 50 human skulls, presumably the remains of a death rite. The presence of communal

buildings with decorative flour-ishes, Dr. Braidwood said, suggest-occurred 10,000 to 12,000 years ed that the people living in the village had advanced to a level of "social complexity" not previously encountered in explorations of earthat can afford the time and resources for ceremonial architecture, something that does not contribute directly to immediate and basic needs, shows that it has achieved success in supplying the needs of its population and has established some political organi-

Once the threshold was crossed from hunting-gathering existence ment of early agricultural people. Their ethnic origins are still undetion of plants and animals, which



6 GREAT NAMES IN THE ARTS OF THE TABLE HAVE CHOSEN

MADRONET 34, rue de Paradis - 75010 PARIS

so that your table may be unique





ago, scholars of prehistory thought cultural change had still proceeded at an exceedingly slow pace.

The site of the new discoveries is ly agricultural societies. A culture near the headwaters of the Tigris River, on the Anatolian plateau about 30 miles (50 kilometers) north of the city of Diyarbakir, The site is called Cayonu, short for a Turkish phrase for "little mound on the other side of the stream." In 1963 archaeologists at Cayonu began uncovering the traces of domestic dwellings representing a 10,000-year-old settle-

> As early as 1970, scholars began to suspect that the people in that area had developed construction skills much more advanced than

their nomadic forebears. The building in which the skulls were found measured 26 feet by 23 feet (8 by 7 meters) and has a foundation of a local limestone that had been roughly finished. In the large room was a one-ton slab of wellpolished stone not commonly found in the area. Two other buildings were of a similar size and

Whether the purposes of these communal buildings was sacred or secular is not yet clear, Dr. Braid-

But the architectural techniques used in their construction indicated to archaeologists that these people had these cultural attributes:

#### **Bubbles Could Deter Sharks**

Agence France-Presse
JERUSALEM — Scientists at
the Hebrew University have suggested that soap bubbles could be used as a deterrent against sharks. Initial studies of a Red Sea flat fish determined that a secretion which which the fish defended itself against sharks contained paraxin, a detergent chemical.

ment: The buildings were of the substantial evidence of copper besame size and faced in the same direction, south

features: The buildings have pilasapparent structural purpose. On the floor of the building with the terrazzo is a slab of limestone with had been de an almost life-size human face carved on it.

 An understanding of pyrotech-nology. The builders had learned how to make cement by burning limestone and then used the material in creating the terrazzo floor Ankara University. out of salmon-colored limestone and white marble chips.

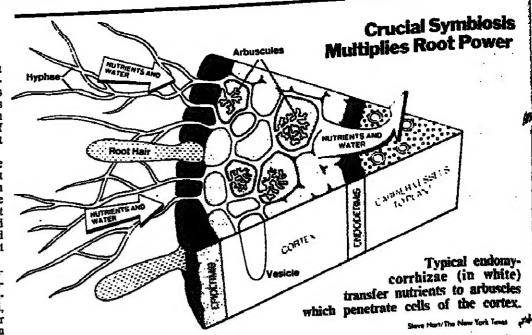
rub and smooth the surface of the digging even deeper for further

In addition, the site yielded what

• A rudimentary use of measure. Dr. Braidwood said was the first ing worked into pins, hooks, drills and simple tools. The copper pieces • An appreciation of decorative had been cold-hammered, though there were indications that some of ters placed on their walls for no the material was heated before it

All the skulls found at the site had been deliberately cut off just above the ears and blackened in fire. A pit in the floor of the same building contained leg bones cut off at the hip, other long bones and a lower jaw. The skull tops and other bones are being analyzed at

Dr. Braidwood and his wife, Linda, a research associate at the Ori-• A knowledge of polishing techniques: The builders used stone to cavations at Cayonu this fall, dimpses into the human transition from hunting to farming.



# Tiny Fungus Family Emerging as a 'Cornerstone' of Plant Life

By Erik Eckholm

New York Times Service A fungi that inhabits the roots of nearly all the world's plants is inspiring superlatives from an in-creasing number of scientific ad-

The fungi can be found, says one biologist with only a little hyperbo-le, "on every grain of sand, in every gram of soil from the arctic to the tropics." Accounting for 15 percent of the weight of the world's plant roots, they make up the greatest mass of any group of microorganisms on Earth.

"They're the biological link be-tween the plant world and the soil world," said Hugh Bollinger, vice president of NPI, a biotechnology company in Salt Lake City, Utah.

The fungi enter roots in symbiotic partnerships, called mycorthizae, that send threadlike hairs out into the soil, multiplying the host plant's ability to gather nutrients by 10 times or more.

Their crucial role in sustaining rain forests on poor tropical soils is only now being uncovered. A re-cent report of the National Academy of Sciences called the fungusroot symbiosis "the cornerstone of mineral conservation by natural

tropical forests." dream of finding — or creating in per and zinc. The extra hairs extend the laboratory — superstrains of the plant's reach and also break fungi that could transform forestry down insoluble minerals that and agriculture.

With research in its infancy, scientists already foresee all sorts of

and the regreening of burned-over

Mycorrhizae is the term for the growths that result from mutually beneficial associations between plant roots and any of hundreds of species of mycorrhizal fungi. There

are two main types.

Ectomycorrhizae are hairy man-tles that form outside the surface and between the cells of the roots of many conifers and some hardwoods; some send mushrooms or puffballs above ground during their life cycle.

Far more common and present in most crops are endomycorthizae, which grow inside the root cells and send microscopic strands known as hyphae outside the root wall to suck in water and nutrients.

The filaments extend up to 3 inches (7.5 centimeters) into the soil, often increasing the plant's effective root surface by 10 times. They contribute especially to the uptake of phosphorus, one of the major nutrients needed by plants. Biotechnologists have begun to and of such trace elements as copwould otherwise be unavailable.

Experiments have shown that in addition to enhancing nutrition, the fungal partnership increases plant resistance to drought, salinity, acidity and diseases.

In the 1970s, as the unheralded services these "bionic fertilizers" provide were recognized, some scientists predicted an agricultural revolution. Several corporations funded mycorrhizal research. But improving on nature has proved

For now, according to John A. Menge of the University of California at Riverside, commercial use of the fungi is feasible in three specialized areas. First, inoculation of seedlings with the fungi can promote revegetation of sites such as strip mines and roadsides, where natural fungus populations have been destroyed.

Second, the fungi can be added to soils in nurseries and orchards where fumigation, often required to kill pests, has also suppressed the fungi. Some citrus nurseries al-ready apply the microorganism, but numerous other fruits and veg-etables grown in fumigated soils may also benefit from the proce-

#### Chinese Stamps Raise Revenue For Aid to Pandas

BEIJING — The Chinese government has donated 100,000 yuan (\$35,000) for rescue work to save the endangered panda, the official Xinhua news service report-

The Associated Press

The money was raised by the Posts and Telecommunications Ministry from the sales of four commemorative stamps issued on May 25 that depict pandas, Xinhua said Tuesday.

Li Guiling, secretary general of the Chinese Wildlife Conservation Association, was quoted as saying 41 sick pandas were found last year, with 26 nursed back to health and 15 dying.

There are an estimated 1,000 gi-

the arrow bamboo. The bamboo began to blossom and then to wither in 1983 over large areas where

PROGRAM, THURSDAY 6th JUNE

13.35 MOVIN' ON 14.30 WAYNE & SHUSTER 15.00 SKY TRAX 1 15.45 SKY TRAX 2 16.30 SKY TRAX 3 17.30 MR ED

practical applications. These include boosting yields of winter are grown in sterilized artificial of government guidelines to regurate wheat, cutting the fertilizer needs soils, the application of mycorrhilate field experiments. Since the wheat, cutting the fertilizer needs soils, the application of mycorrhiof vegetables, restoring strip-mined zae could cut the often heavy reland and raising cheaper Christmas quirements for fertilizer and water. trees. Third World scientists hope The current costs of applying the the adroit application of these fun-fungi or their equivalent in chemiwill permit the cultivation of cal fertilizers are about equal, but see infertile zones in the tropics prices should shift in favor of the

Hoping to find wider agricultural uses, researchers are sorting through known species of the fungus, searching for strains that pro-duce more filaments faster or that can better tolerate hot, cold, dry, acidic or other stressful conditions.

Winter wheat, for example, which is planted in the fall for harvest the next summer, derives little benefit from the fungi because it does not become infected with them until late spring. The fungus species naturally associated with Great Plains wheat cannot function in cold temperatures, Barbara Hetrick of Kansas State University

has discovered. Dr. Hetrick is searching for fungus varieties that can withstand lower temperatures and that could,

if injected along with the seeds, give young wheat plants an extra boost. About 100 different species of endomycorrhizal fungi have been named, eight or nine more are discovered each year and hundreds more are believed to live in the tropics. The qualities of only about half a dozen have been seriously investigated to date, according to Mr. Menge. Several hundred species of ectomycorrhizal fungi have

been identified. Eventually, superstrains of the fungi may be created by gene splic-

With genetic engineering, I think we could do all sorts of miraculous things." said Mr. Menge.
"We could probably even create mycorrhizae that fix nitrogen. But until we can test them it's just talk." Work on genetic manipulation

#### Cancer Fighter **Moving Toward Human Trials**

New York Times Service

NEW YORK — A rare natural substance that has excited international interest because of its apparent ability to destroy cancer cells without harm to normal tissues will probably be tested in humans for the first time this year, scientists report.

The substance is called tumor necrosis factor. It was discovered 10 years ago by researchers at Me-morial Sloan-Kettering Cancer Center here and is thought to be a key part of the body's natural defenses. Although it is found only in minute amounts in living animals and humans, the substance is now being produced artificially by genesplicing techniques, a recent devel-opment that promises to make available a large supply.

Cancer scientists and spokesmen for biotechnology companies say their main hope is that tumor necrosis factor will prove to be a powerful anti-cancer agent with low toxicity. Conventional cancer chemotherapy is often almost as damaging to normal tissue as it is to the

Dr. Herbert F. Oettgen of Memorial Sloan-Kettering expressed a mixture of caution and hope. He said it would be worthwhile to test both the biosynthetic material and natural tumor necrosis factor to see if their effects are the same. The first clinical trials, he said, should ant pandas threatened by a rare involve cancer patients who cannot flowering cycle of their main staple, be treated successfully with any conventional methods and yet whose diseases are not so far advanced as to make any treatment

> BROADCASTING TO CABLE COMPANIES IN EUROPE & THE UK VIA SATELLITE "Europe's Best View"

> > 18.00 THE LUCY SHOW 18.30 CHARLIES ANGELS 19.20 SKYWAYS 20.10 THE UNTOUCHABLES 21.05 DAVIS CUP TENNIS 22.00 SKY TRAX

SKY CHANNEL TV ADVERTISING SELLS PRODUCTS FAST FOR MORE INFORMATION, RATES, MARKETING & AUDIENCE DATA CONTACT SKY CHANNEL SALES, SWAN HOUSE, 17-19 STRATFORD PLACE, LONDON WIN 9AF TEL: LONDON (01) 493 1166 TELEX: 268395.

fungi are so universal, associating weeds as well as crops, some fear that a runaway superstrain could wreak ecological havoc — creating, say, a self-fertilizing crabgrass or other weed. But scientists believe they will be able to develop

safeguards against such disasters. "At this point it's not really necessary to play with genes," Mr. Bol-linger said. "There may be some fantastic varieties out there in na-

A huge impediment to research has been the inability of scientists to grow endomycorrhizal fungi, the most common type, in a pure culture in the laboratory.

"The fungus gets something from the plant that we can't dupli-cate in a petri dish," lamented Dr. Hetrick Instead, symbiotic associations must be nuraired on the roots of living plants, a cumbersome, expensive and time-consum-

Finding a way to culture the fungi independently "is the Mount Everest of mycorrhizal research," said

a British expert, Barbara Mosse. In contrast, the biologically sim-pler ectomycorrhizal fungi. found on pines, other conifers and some bardwoods such as oaks, can be cultured. This is one reason why they are already in limited commer-

tree planters. In the late 1960s researchers in Pennsylvania studying the revegetation of coal mine wastes noticed a certain type of puffball sprouting around the healthier trees. These turned out to be shoots of an extraordinary species of ectomycor in hizae that flourishes even in harsh,

Infected with this species, trees planted on mine wastes are three times as likely to survive, according to Charles E. Cordell of the U.S. Forest Service. A private company now markets the fungus, and more than 1,000 acres (400 bectares) of strip-mined land in Ohio and other states have been regreened with its help. Timber companies are exam-ining the merits of inoculating all their seedlings with this fungus,

Mr Cordell said. The association of plant roots with mycorrhizal fungi was first described at the turn of the century of Gradually, botanists discovered just how ubiquitous the phenomenon is. But its importance to plant welfare was not widely known until

recently. "Even 10 years ago, many soil scientists wouldn't admit that mycorrhizae had any effect on plant nutrition," said Mr. Menge, "Now they agree that plants pick up 90 percent of their phosphorus by this

### IN BRIEF

#### Ceramic Bone Substitute Used in Ears

MIAMI (NYT) - A ceramic substitute for natural bone, called Bioglass, has been used for the first time to repair the middle ears of human patients, Dr. Gerald Merwin of the University of Florida Health Science Center reported.

Implants of Bioglass in the ears of 16 patients in the previous 14 months resulted in good to excellent improvement in hearing, he told a recent meeting of the American Otological Society in Miami. Bioglass is a transparent ceramic material invented by Dr. Larry Hench of the Univer-

Because the substance resists rejection by living organisms and bonds with natural tissue, it has found wid particularly in the repair of hip and thigh bones. It is also a candidate material for implanted tooth replacements.

#### Illinois Nuclear Accelerator Starts Up

ARGONNE, Illinois (AP) — The ATLAS, for Argonne Tandem-Linear Accelerator System, a \$20-million nuclear accelerator, has begun operating.

The accelerator strips atoms of some or all of their electrons and accelerates them to more than 30,000 miles (48,280 kilometers) a second. Then the nuclei of the atoms are smashed into each other. Scientists at the Argonne National Laboratory, operated by the University of Chicago for the U. S. Energy Department, use sophisticated detectors to observe

those collisions, hoping to learn more about atomic behavior.

Officials said one practical use for ATLAS is to have streams of speeding atoms drill microscopic holes in a screen for purifying blood. The holes in the screen trap diseased blood cells, but allow normal cells to pass through. ATLAS can also measure rare forms of naturally occurring radioactive elements that disappear over time, allowing scientists to determine the age of fossils. The same method can be applied to fix the ages of polar ice caps, meteorites and geographical features, such as lakes

#### Heart Disorder in Fetuses Is Treated

NEW YORK (AP) — A potentially fatal form of irregular heartbeat in fetuses has been successfully treated by giving medicine to their mothers, according to Dr. Charles Kleinman, associate professor of pediatrics at the Yale University School of Medicine.

13 3 1 2 P

Digitalis alone or in combination with verapamil or propranolol was given to the mothers and ultrasound scans were used to monitor fetal response, Dr. Kleinman said. Of 15 fetuses so treated, the heartbeats of 14 returned to normal in the womb and no recurrences were reported in years after birth, he said.

Dr. Kleinman said the disorder treated, known as supraventricular tachycardia, stemmed from a defect in the system that regulates heart-beat, rather than from structural problems in the heart. If not treated, it could lead to such conditions as congestive heart failure, in which the heart is unable to pump out all the blood returned to it, and to bleeding disorders and infection.

### Sailing Tanker Improves Fuel Savings

TOKYO (AFP) — The 26,000-deadweight-ton Usuki Pioneer, the first sail-equipped ocean-going bulk carrier, has returned encouraging fuel saving figures and has proven its stability in its first commercial trans-Pacific voyage, its designers said.

The Japan Marine Machinery Development Association reported that the voyage, from November 1984 to January, took the ship through the stormy seas of the northern Pacific, where wind speeds average between 11 to 45 mph (18 to 72 kph) in winter.

stormy seas of the northern Pacaric, where wind specos average between 11 to 45 mph (18 to 72 kph) in winter.

The association had anticipated fuel savings from the sails in the region of 10.5 percent, but the ship's performance showed savings of nearly-double this figure, or 20.5 percent, the report said. The ship's twill computer-controlled parallel aerofoil type sails were used for about 72 of the voyage against the 70.5 percent originally planned. percent of the voyage against the 70.5 percent originally planned.

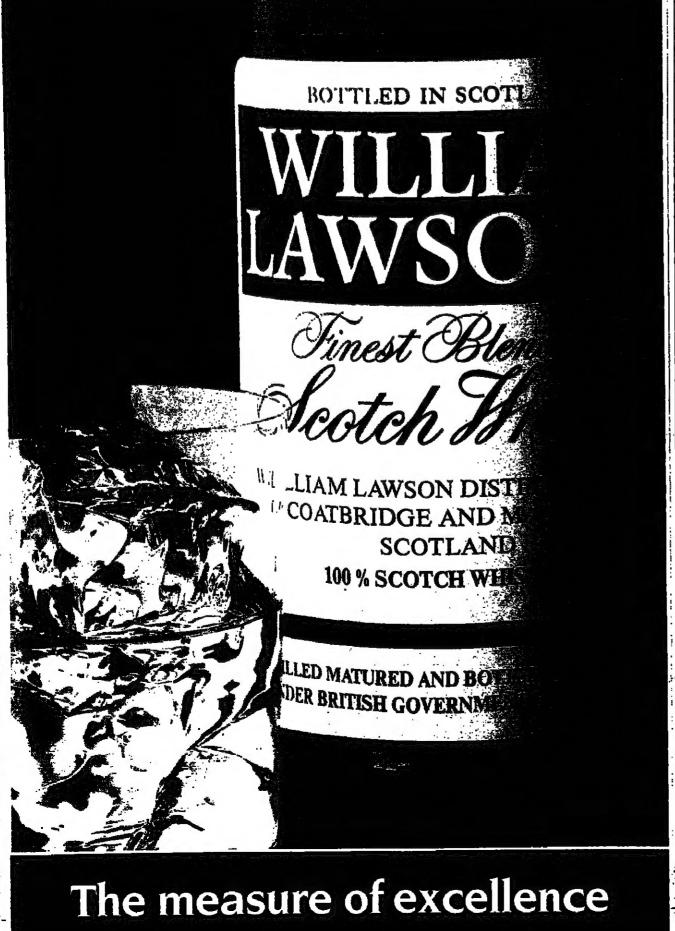
Agency Cautions on Clove Cigarettes
ATLANTA (AP)—Clove cigarettes, smoked by more and more young
Americans, cause the same heart and lung diseases as conventional
cigarettes and may cause other problems as well, according to The

Centers for Disease Control.

The health agency said it has received reports of 12 people with severe respiratory illness possibly associated with smoking clove cigarettes, which contain the spice as well as 60 percent tobacco. Symptoms included which contain the spice as well as 60 percent topacco. Symptoms included coughing up blood, spasmodic lung contractions and fluid in the lungs, sometimes within hours after smoking the cigarettes. Milder symptoms include nausea, angina, respiratory infections and chronic cough.

Eugenol, the major active ingredient in cloves, is used as a dental anesthetic. Dr. Sue Binder, a researcher with the agency, pointed out that there was not yet sufficient evidence to determine what health effects may

there was not yet sufficient evidence to determine what health effects may be associated with it. U. S. sales of clove eigarettes, which are imported from Indonesia, increased from 12 million in 1980 to 150 million in 1984. Most purchasers are between 17 and 30 years old, the agency said in its Morbidity and Mortality Weekly Report.



Multiplies Rooth

\$ 1.00

1 1-

THURSDAY, JUNE 6, 1985

WALL STREET WATCH

## **Battle Lines Are Drawn** On Defense-Stock Outlook

By EDWARD ROHRBACH

ARIS — Like Clint Eastwood's peculiarly amused character "Dirty Harry," the Reagan administration is strong on defense. Investors, too, have made their day in the sector, up almost double the Dow average so far this year. Opinion is divided, however, over how much more the stocks can

throw their weight around, with apparently no real growth ahead now for the U.S. defense budget.

"Basically, the United States has been rearmed," observed Alan Benasuli, who covers the industry for Drexel Burnham. The military cycle, which dates back to 1978, is tired. Backlogs and margins are peaking."

Some analysts see

While recommending that investors "take profits on any strength" that the pure-mili-tary issues show, with the ex-ception of General Dynamics, he emphasized "a new element more important than the mili-

a war of attrition tary cycle or fundamentals." ahead for defense There's a tremendous re-

structuring and consolidation wave rippling through the industry," he said. "At least 10 companies in the past year have been bought or are in the process. of being bought. There's a new deal every week. It's where the

R. Benasuli admitted he does not know will strike," but thinks it is a worthwhile game for investors to play, because of the 30 to 50 percent premi-R. Benasuli admitted he does not know "where lightning um to shareholders in a takeover.

um to shareholders in a takeover.

He suggests a package of stocks, notably in the defense electronics field where growth is faster and the companies smaller. Watkins-Johnson heads his list, coupled with Loral & Sanders Associates. He also sees acquisition possibilities among the defense suppliers, citing SPS Technologies, Precision Castparts, Rohr Industries, Hexcel and Moog.

Raytheon is the "most attractive" of the stocks he does not think are merger targets "Famings are re-screlerating and mili-

think are merger targets. "Earnings are re-accelerating and mili-tary backlogs are rising," he said. "Also, not too many people like Raytheon, so there's room for it to be bought."

However, George Shapiro of Salomon Brothers sees defense issues, particularly the large prime contractors, moving forward on Wall Street across a broad front. He has been strongly recommending the group for six weeks.

"Valuations are cheap and fundamentals are firmly entrenched, even with a no-growth defense budget," he asserted. "Enough funds have been appropriated to keep backlogs growing for several years. Over the next six months earnings will be very strong in the group, against a backdrop of poor profits being reported elsewhere in the economy."

Price/earnings ratios of defense stocks relative to the rest of the stock market are selling now at a 30-percent discount, Mr. Shapiro said, "at the low end of their historical range, with some issues discounted closer to 40 percent."

His favorite valuation play is McDonnell Douglas. United Technologies and Boeing are the second and third choices. Also at current price levels he likes Lockheed, General Dynamics and

Paine Webber's Joseph Campbell perceives defense stocks caught in a kind of no-man's-land. He is not strongly recommending any, although Lockheed, Rockwell and Northrop are rated "attractive."

"It's unclear now what the public will be willing to pay for these stocks," he said, pointing out that the price pattern has been for the issues to recover sharply in the summer and fall after all the fighting words are spent in Congress in the first months of the year about slashing the defense budget.
"But in 1985 that may not happen," he added. "The

(Continued on Page 9, Col. 3)

**Currency Rates** 

es in London and Zurich, fishes in other European centers. New York rates at 2 P.M. mmercial franc (b) Amounts needed to buy one pound (c) Amounts needed to buy one

Interest Rates

Vargan Guaranty (Abijar, DM, SF, Pound, PF); Llayds Bank (ECU); Revier: tas popilicable to Interbank deposits of SI million minimum (or equivalent).

U.S. Meney Market Funds

Livernbours, Parts and London official fix-less: Hons Kons and Eurich asealog and clashin prices: New York Comex current controct. All prices in U.S. 5 per ource.

Other Dollar Values

# Exchange Voting Is Split Ownership Rule

Changes in U.K.

By Colin Chapman International Herald Tribune
LONDON — Members of London's Stock Exchange on Wednesday approved a change of rules allowing international financial companies and other outsiders to purchase full control of stockbrok-

mg and trading firms.

But they did not give the necessary 75-percent support to a consti-tutional amendment to the rules that would permit the gradual shift of ownership of the exchange from the 4,495 members to firms or companies. The change would have al-lowed shares in the exchange to be freely traded.

Some leading exchange members said that the defeat would not seriously impair the exchange's re-structuring, which is centered on a plan to introduce competitive commission rates rather than fixed charges by late next year.

"It's not a tremendous upheaval," said Ron Brew, chief executive of the stockbrokerage of Grieve-son, Grant & Co. "It's just messy. Some genius will now have to come up with a better idea."

The split outcome means that the exchange must find ways for large institutions to nominate individuals as members without there being a clear market in exchange

memberships.
About 82 percent of those voting supported the change in ownership and control of member firms, with 3,929 voting in favor and 681 against. This vote ends a rule limiting outsiders to a 29.9-percent share in member firms. Most of Britain's larger stockbrokerages al-ready have agreed to be purchased by banks and other outsiders.

The result was seen as only a (Continued on Page 13, Col. 7)

## Packaging Assets for Capital Financings \$192 million; 3/7/85 \$57.5 million; 3/7/85 after-tax yield of 11% based on \$23 per unit offering price.† NHI Car Pissance Inc. (Merine Midland Banks Inc.) Certificates allowing investors receive interest and principal.

## Securitization: Regrouping Assets To Create New Sources of Money

By Fred R. Bleakley
New York Times Service

NEW YORK - A decade or so ago, when banks and thrift institutions were awash with mortgages, someone decided to group the mort-gages into pools and then sell shares in those pools. The technique gave bankers the cash to write still more mortgages and it created a new security that ordinary investors could buy and

These days, increasing numbers of companies and financial institutions are raising money by devising novel equivalents of the mortgage pools and selling them to the public:

 Sperry Corp. recently borrowed \$192 million with debt backed by leases on computers. The regular rental payments from companies leasing the Sperry computers go to pay down the debt.

Several big banks have sold pools of automobile loan receivables. The banks continue to

service the loans, but principal and interest are passed through to investors.

• International Paper Co. has put certain

timber properties in trust and is selling participations. The buyers get a portion of revenues from timber cutting, plus tax advantages traditionally enjoyed in the timber business.

 UAL Inc., the parent of United Airlines, amounced last Friday that it would spin off some of the hotels it owns into partnership trusts to be sold to the public. Investors in the trusts would share what the botels earned.

In one variety or another, all this is called the "securitization" of assets, and the process is "the hot new game in creative financing," said M. William Benedetto, director of investment banking at Dean Witter Reynolds Inc. "The mind boggles at the number of things you can do." Indeed, among the other possibilities that Wall Street already is working on are pools of small business bank loans, credit card receivables and

natural resource properties.

By going down the balance sheet, asset by asset, companies and financial institutions are able to open up a whole new field for funding," added Gordon B. Pattee, a managing director of Merrill Lynch Capital Markets.

Asset-based financing has been around for years, but has been largely the province either of troubled companies hard-pressed to raise cash quickly or of commercial banks selling business loans to one another. Banks and automobile finance companies have for some time packaged pools of car loans for sale, but their efforts focused on private sales to institutional inves-

Investment bankers credit a ruling by the Fi-nancial Accounting Standards Board that took nancial Accounting Standards Board that took effect at the start of last year with spurring the current boom in asset financing. Although the subject now is being re-examined by the FASB, the rule-making body of the accounting profession, the board detailed the steps necessary to undertake this type of financing, much of which is not reflected on the balance sheet.

The ability to raise cash that otherwise might not be available — or available at comparable cost — is based on the principle that in seneral

cost - is based on the principle that, in general, the parts are worth more than the whole. Instead of asking investors to evaluate the

overall strength of a company's balance sheet, (Continued on Page 9, Col. 3)

# **Spot Oil Prices** Weaken as U.K. **Cuts Its Quote** LONDON - Free market oil

rices continued to weaken Wednesday as Britain's sta-te-owned oil corporation an-nounced an expected cut of \$1.25 a stuck to official OPEC prices. barrel in the price of the key Brent blend of North Sea oil.

Despite weak prices on the spot market, however, traders say other producers outside the Organization of Petroleum Exporting Countries are hesitant to make a move. The recent steady fall in spot, or noncontract, prices has increased pres-sure on the Soviet Union, Mexico and Egypt to grant substantial price cuts to contract enstorners.

British National Oil Corp. said it would cut the price it pays to sup-pliers for Brent blend to \$26.65 a parrel from \$27.90, reflecting steadily falling rates on the European spot market. On Wednesday buyers offered \$26.20 for a barrel of the same blend delivered next month, compared with \$26.35 a barrel Tuesday.

The corporation's monthly supplier prices are based on the average price received for sales during the preceding month. Industry esti-mates of the volume of crude oil covered by the new supplier price for June varied from 120,000 barrels per day to 300,000 barrels per day. Britain's North Sea oil output is now about 2.7 million barrels a

Traders said the price cut would have little impact on the market as the British government has an-nounced the impending closure of the corporation, which is now winding down its operations and trading a much smaller volume of

Meanwhile, industry sources reported that Saudi Arabia, its oil output at a 15-year low, has threatened to use its huge oil market muscle as OPEC's largest producer to bring into line members of the organization that are exceeding their quotas or cutting their prices.

Oil ministers and delegates who attended OPEC's ministerial council in Taif, Saudi Arabia, this week said there was a clear warning that Saudi Arabia was tired of cutting back on output while others ex-ceeded OPEC quotas and cut failure. A new 'development ecoprices. One delegate said King Fahd of Saudi Arabia told the OPEC producers sell as much oil as countries, thriving on meetings and will also be free to do as they

to about 2.8 million barrels per day last month, 1.5 million barrels bewhich are more than \$1 above spot

showing signs of strain from low production for some time. Bankers say many companies are in the pro-cess of restructuring debts and others have gone to the wall. Real estate prices have numbled and government projects have been post-poned, delayed or abandoned. An economic slowdown was in-

evitable after the rapid years of development in the 1970s and the government says most of the necessary infrastructure work in the economy is now complete. But after two years of big budget

deficits, the government earlier this year signaled concern that it may have been eating up the country's foreign reserves too quickly and said it would balance the budget. Bankers estimate between \$10

billion and \$20 billion of its re-serves, now estimated at \$100 billion, were used up in 1983 and

Even so, Saudi Arabia would not lightly decide to turn on the oil taps. Oil Minister Ahmed Zaki Yamani said last week that it was not in Saudi interests to engineer a large fall in prices and boost pro-duction.

#### Shell to Buy Oxy Oil Assets

LOS ANGELES - Occidental Petroleum Corp. said Shell Petroleum N.V., a principal holding company of the Royal Dutch/Shell Group, has agreed to buy 50 percent of Occidental's oil interests in Colombia for about \$1 billion, of which \$750 million in cash will be paid

upon closing of the sale.

Occidental said the two companies expect the closing to be on or about July 1.

It said the sale involves all of the stock of Occidental's Columbia-Cities Service Petroowns 50 percent of Occidental's interest in an association contract in the Crabo Norte block

# Study Says Distortions Curb Third World Growth

By Carl Gewirtz International Herald Tribune

PARIS — "A legacy of economic distortions" is the main reason most developing countries will fail to reach real, or inflation-adjusted, growth rates of up to 7 percent or more over the long run that should

fessor Helen Hughes, a former se-nior official at the World Bank who Development Studies Center at Thailand—were the second fastest Australian National University.

The Group of Thirty is a nonprofit organization which explores the ritius, Jordan, Barbados and Cobasic problems in the functioning of the international economic sys-

The outspoken study on why some developing countries have grown rapidly while others have not links failure to ideologically inspired distortions, notably through over-planning and regulation, that foster "inward-looking" strategies. Success is seen to flow from flexi-| Currency per U.S. | Currency per U.S. | Currency per U.S. | Argen, pess | 509.2 | Fin. storicks | 6.335 | Meloy, ring. | 2.463 | S. Kor. wom | 873.75 |
Austral. 5 | 1.5274 | Greek droc. | 124.00 | Melox, page | 271.00 | Sean, pess | 172.65 |
Austral. 6 | 1.5274 | Hens Kene 5 7.7755 | Nerv., lorder | 8.52 | Sean, pess | 172.65 |
Bots. fin. fr, | 6.352 | Indian rapes | 12.47 | Pall, page | 18.405 | Toutum 5 | 29.77 |
Brozil craz. 5.469.00 | Indian rapes | 12.47 | Pall, page | 18.405 | Toutum 5 | 29.77 |
Domish krone | 18.466 | Errell stek. | 1.871.00 | Sine. 5 | 2.2745 |
Egypt, pound | 0.7463 | Kawaiii dinor 0.3027 | S. Adr. rand | 1.9861 | Venez, holiv. | 13.00 | ble, market-oriented policies which produce export-oriented econo-

"More rapid and sustained growth cannot be accomplished without profound ideological

changes in countries lagging be-hind," Professor Hughes says. Countries can be developmentoriented regardless of size, natural endowment or political structures. Growth can be fostered by either

iombia are cited as having suffered the least setbacks in the recession of the early 1980s.

Noting that prior to policy changes in the 1960s South Korea was regarded as an economic "basket case," the report says countries that grew rapidly "recognized that uncertainty is the normal, pervasive state of the economic environment.... Economic policies therefore have to ensure that economic units are flexible so that they can handle uncertainty. Because uncertainty entails risks, individuals have to be encouraged to take ini-

This means that ... workers, Africa and the Mideast.

managers, savers and investors

These countries "were comforthave to be stimulated to be producable in this intellectual environtive by wages, salaries and profits ment which blamed neo-colonial-linked to the risks they take and the ists rather than their own policies efforts they make," the report and management for economic

issued Wednesday by the Group of Thirty.

The report was written by Processor Helen Hughes, a former senior official at the World Bank who in one wedledge and product growth since the evelopment Studies Center at ustralian National Processor, and the control of the evelopment Studies Center at ustralian National product growth since the evelopment Studies Center at the professor identifies four development and associated exchange-rate comments need to get it right, the report states, are monetary, financial and associated exchange-rate comments are not of the report states, are monetary, financial and associated exchange-rate comments are not to get it right, the report states, are monetary, financial and associated exchange-rate comments are not to get it right, the report states, are monetary, financial and associated exchange-rate comments in states, are monetary, financial and associated exchange-rate came established, notably in development institutions in industrial countries, thriving on meetings and the overall course of prices of prices of the exchange-rate policies, as well as trade, fiscal manpower and labor policies. Together these policies determine relative prices within an economy and the overall course of prices of prices of the exchange-rate policies, as well as trade, fiscal manpower and labor policies. Together these policies determine relative prices within an economy and the overall course of prices of prices of the exchange-rate policies, as well as trade, fiscal manpower and labor policies. Together these policies determine relative prices within an economy and the overall course of prices of prices of the exchange-rate policies, as well as trade, fiscal manpower and labor policies. Together these policies determine relative prices within an economy and the overall course of prices of the prices The basic framework that gov-aruments need to get it right, the many developing countries to position, skill, organization, and productivity of the work force and

how income is distributed," the re-Government policy aimed at alleviating poverty by redistributing income is like putting the cart before the borse, the report indicates, as "only countries that grow rapidly have the means to redistribute income." Countries that had "policies heavily skewed toward equity without due attention to growth,

such as Tanzania or Jamaica, achieved neither," the report adds. The study is especially critical of the "confrontational posture" of economic policy vis-a-vis the industrial countries, popular especially in Latin America, much of

# **Andrew Peck** Associates Brings U.S. Discount Brokerage Across the Atlantic to London.

A SAMPLE OF OUR VERY LOW COMMISSION RATES					
500 shares of any price stock	\$ 80				
1,000 shares	110				
5,000 shares	300				
10,000 shares	450				
20 options @ 1/2	53				
50 options @ 3	180				

If you make your own investment decisions, Andrew Peck Associates will charge you much less in commission when you trade or invest in U.S. securities and options markets.

Our London office gives you the convenience of a U.S. discount broker to contact during your business day. Your calls are answered promptly and executed orders are reported immediately. And you can make payments and deliveries to your account without sending securities or funds to the United States. Accurate record keeping and custodial services are provided by

Securities Settlement Corporation, one of The Travelers Companies. The Travelers is the third largest publicly owned insurance company in the U.S., and every account is protected for up to 10 million dollars.

Our London office is ready to receive your inquiries. Please call us or return the coupon to receive our free brochure "SIMPLIFIED TRADING." We look forward to hearing from you.

ANDREW PECK ASSOCIATES, INC.
39 Bedford Square, London WC1B 3EG, England (01) 580-1096 Telex: 8812130 (MCLE1S G) 32 Broadway, New York, N.Y. 10004 (212) 363-3770 Telex: 429097 (STOCKS)  Licensed dealer in securities  Please send me your SIMPLIFIED TRADING brochure.
Name
Address
Country

MEMBERS: NASD, SIPC, SIA

### Sources: Banque du Benettat (Brussels); Banĉa Commerciale Italiana (Milan); Chenical Bank (Now York); Banque Nationale de Parts (Parts); Bank of Tokyo (Tokyo); IMF (SDR); BAN (dinar, riyal, diringm), Other data from Resulers and AP. Jobless Total **Declines** in Swinz Storing Franch Franc BCU SDR 476-5 1294-1294 1094-1094 944-994 794 476-5 12 74-12 74 10 74-10 74 974-974 794-476-5 12 74-12 74 10 74-10 74 974-974 794-9 W. Germany

NUREMBERG, West Germany - West German unemployment dropped to 2.193 million in May from 2.304 million in April, reducing the unemployment rate to 8.8 percent from 9.3 percent of the labor force on an unadjusted basis. the Federal Labor Office reported

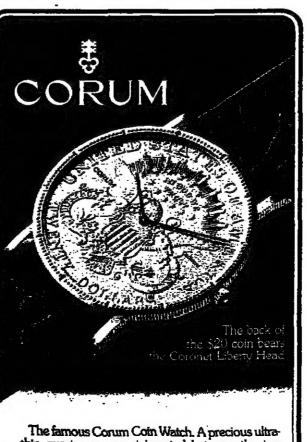
But after adjustments for seasonal factors, unemployment actually rose to a record for May of 2.333 million persons, compared with a seasonally-adjusted 2.317 million in April and 2.274 million in May, The president of the labor office

Heinrich Franke, described the May unemployment figure as "disappointing." The rate was still above the 8.6-percent level registered in May 1984. "The economic situation in the

unemployment market has not improved," he told a news conference. Mr. Franke said a total of 144,900 job openings were reported to the labor office, an increase of 3 percent from May 1984, but a slight drop from the 147,400 vacancies reported at the end of April this

■ Rise in Demand Seen

West Germany's DIW Economic Research Institute said Wednesday that consumer demand should pick



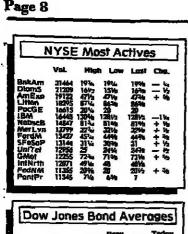
thin quartz movement inserted between the two halves of a genuine \$20 gold coin. Water-resistant. In ladies' versions too. A subtle touch: each Corum Coin Watch has a pure diamond set in the crown.

Corum watches are on view at the finest jewellers. For the address of the one nearest you or for a brochure, write or phone to: France, S.A. Michel Niarquin, 177, Bd de Créteil, 94100 Saint-Maur, tel. 1/889,36.36 - Germany, Austria, Holland, Helmut Teriet GmbH, Heinrich-Heinz-Alice 4, D-3000 Disseldorf, tel. 0211,320,446 - Great Britaia, Sounders & Shepherd Ltd., 1, Bleeding Heart Yard, Greville Street, London ECIN 8SI, tel. 01-305,2666 - Italy, Corum Italia di Amedeo Meda-Folz, Via Tito Vignoli 44, 2014h Milan, tel. 242,77.93 Other countries, CORUM, 2300 La Chaux-de-t-onds, Swinerland, tel. 39,28 to 66

#### **Markets Closed**

Financial markets were closed Wednesday in Malaysia and Denmark up in the current quarter after a for hohdays. In West Germany, they will be closed Thursday for a sluggish start to the year, Reuters

18% 10% 19 1/16 18% 10



10 TA

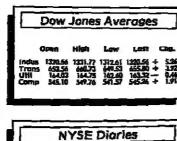
Div. Yiq. PE 1005 High Low Qual. Chige

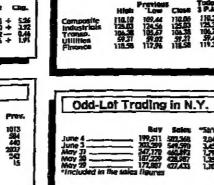
# 1

.12 1.4

1,84 64 2,04 54 1,20 28 30 12 3,00 8,8 1,10 28

77.55 77.55 81.37





NYSE Index

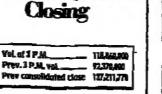
110.10 125.03 104.38 99.31 118.58

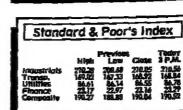
710.06 125.00 108.38 59.37 118.58



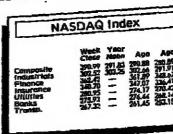
up to the clasing on Wall Street and do not reflect tale trades eisewhere.

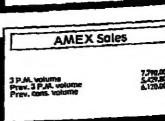
Via The Associated Press

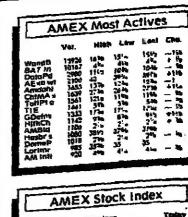




AMEX Diarles







# 7,790,000 5,429,800 6,120,000 Low 235.09 230.58

Go! Go! Go!

BROW!

For our 1984 Annual Report, write:

Grow Group

Grow Chemical Europe N.V., Oudestraat 8 B-2630 Aartselaat, Belgium, Dept. G

# **Volume Widens on NYSE**

NEW YORK — The New York Stock Exchange was above its record closing high late. Wednesday in heavy volume, aided by lower interest rates, a cut in crude oil prices and prospects for low inflation.

The Dow Jones industrial average was up 8.07 to 1,323.36 about an hour before closing. Advances led declines by a 3-2 ratio among the 1976 issues traded.

1,976 issues traded. Five-hour Big Board volume amounted to

Although prices in tables on these pages are from the 4 P.M. close in New York, for time reasons, this article is based on the market at 3 P.M.

about 118.3 million shares, compared with

about 118.3 million shares, compared with about 92.4 million in the same period Tuesday. New closing highs for the New York Stock Exchange composite index and Standard & Poor's 500-stock index established Tuesday prompted early buying analysts said.

Although it was expected, British National Oil's cut in the price of Brent crude by \$1.25 a barrel pushed bond prices ahead on the rationale that the lower oil prices will help keep inflation low. The falling interest rates renewed the vigor of the stock market's climb analysis. the vigor of the stock market's climb, analysts

"Stocks are playing catch-up with the bond market." said Peter Furniss of Drexel Burnham Lambert. The extended rally in the credit markets, especially over the last month, and consequent mortgage rate declines confirm a lower nterest rate environment, he said.

Mr. Furniss said that the lower interest rates

1.40a 5.9 11 209 34
1.00 27 19 1429 19
1.25 12.2 790; 11
2.40 44 48 2449 55;
2.75 8.7 115 3174
1.10 8.0 2275 519,
1.20a10.5 14 472
1.20a 5.1 11 1464 474
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 55 2174
1.40 6.9 9 5

1,20c10.5 2,20 5.1 1,40 6.5 2,87e 9.5 1,16 4.5 1,80 1.0

22% 27 + vy 6
27 + vy 6
28 + vy 6
28

| 11% | 21% | Convete | 3.00 | 9.7 | 7.1 | 11% | 22% | 22% | 1.00 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7

coupled with expectations for lower oil prices with low inflation bodes well for stocks. Lower yields on fixed-income securities also may encourage some people to take their profits in bonds and get back involved in equities, he said.

Mr. Furniss noted that some institutional investors remain concerned that the cause for the lower interest rates is a weakening economy.

5611 2,647 3,450 1,772 1,258 1,700

the lower interest rates is a weakening economy.

But he said that the rates show the Federal
Reserve is taking "positive action" to aid the
economy. He said that another discount-rate cut is imminent and that another round of

cut is immunent and that another round of prime-rate cuts is in the offing.

Alfred Goldman of A.G. Edwards & Sons in St. Louis called the market's action impressive.

"Every time the market pulls back a little, the buyers come roaring in," he said. "The momentum says we are going higher."

Noting the Dow's 80-point climb over the past four weeks, Mr. Goldman said that the market does not seem to want to give back gains.

"Fhat indicates that there is still money that wants in and that investors who already own stocks are comfortable holding them." Mr.

Goldman said.
In the credit markets today, prices of longterm government bonds, which move in the
opposite direction from interest rates, moved up
more \$5 to \$10 for every \$1,000 in face value.
On the trading floor, BankAmerica was active but off marginally. The bank said Tuesday
that it expects to break even in the second
quarter. Standard & Poor's lowered its rating on
BankAmerica's commercial paper.
Litton also was active, but unchanged.

。 1911年《《中华》2017年192日,日本的《中华的《日本的《中华的《中华的《中华的《中华的《中华的《中华的《中华的》2017年1918年,1918 

PASS THE STATE AND THE STATE STAT FICINY
FFEMAX JOB
FFB 288
FFB 288
FFMAX JA
FINITIST PF 237
FFMAX JA
FINITIST PF 237
FFMAX JA

11th EmryA
24/4 Ember 1.
15 Emplo 1.
37 Emp of Sene of

Awlgrip, Devoe, Ameritone, three of our well-known brand names. 232-24.8 40 340 46 22 48 23 200 7.9 40 12 35% 17½ GAF 20e 4 12 936 37½ 25% GAT X 1.20 42 13 25% 37% 17% GCA 42 13 25% 37% 45% GELO 1.00 12 11 53 75% 45% GELO 1.00 12 11 53 12½ 54 GFCs 12% 54 G 

Sis. Close Chast Chase Div. Yiel. PE | 10031

344 | 3a 734

1.50 | 4.4 | 3a 13 295

1.40 | 2a 15 14

1.40 | 3a 14 14

1.40 | 3a 14 15

1.40 | 3a 15 16

1.40 | 3a 1 18th 10th 1
22 19th 1
19th 18th 1
19th 18th 2
19th 18th 1
18th 2

425 7.9 244 9.4 212 9.4 1.980 184 40 21 2.28 8.4 40 3.5 2.0 1.5 50 1.3 50 2.1 2.90 4.5 28% 69% 10% 16% 27% 14% 22 27% 23% 25% 

Hack

274 PAGE 12 1 PAGE 12 | LLCG| | Section | Sectio MACOM
MCORP

10.00 to 10. 577 364 545 547 1174 Antone Antone Antone Antone Antone Antone Las 44 Antone Antone Las 24 I Antone 

COLOR STATE CONTROL STATE CONT 

28 13 28 12 480 23 46 13 1.00 23 34 17 1 05e15 4

i Halifi Bi Hali 罗斯特斯斯特斯特特 医乳毒素 医多种氏动物的 医多种氏管 医二甲甲甲氏氏管 医二甲甲甲氏征 

33% 38% 38% 111/4 42% 42% 62 61% 192% 47/2 41 20 25/2 27/2

(Continued on Page 10)

## **Toshiba Sees Net Rising** 8% to a Record in Year

TOKYO - Toshiba Corp.'s consolidated net income will rise 8 percent to at least a record 93 billion yen (\$373 million) in the fiscal year ending March 31, 1986, Yuui-chi Yamada, vice president, predicted at a press conference

Group sales are expected to rise 12 percent to 3.73 trillion yen and

#### GM, NHK Join To Make Parts

The Associated Press TOKYO - General Motors Corp. will team up with a major Japanese spring maker to develop and produce car suspension systems in Japan using a new plastic 50 percent lighter than steel, officials in Tokyo said

Wednesday.

The U.S. automaker and
NHK Spring Co. reached an
agreement in March to set up the joint-venture company by the end of this year, said Koichi Sasaki, an official of NHK Spring's overseas planning department

Mr. Sasaki said it would be the first time that GM has ever teamed up with a Japanese company to produce auto parts in Japan. NHK will own 55 percent of the venture but both sides will contribute technology to the manufacture of the sys-tems, which will be built using fiber-reinforced plastics, Mr. Sasaki said

BANK JULIUS BAER & CO. LIN

CAPITAL INTERNATIONAL

(w) Copital Infl Fund

(w) Copital Italia

CREDIT SUISSE (ISSUE PRICES)

—(d ) Actions Suisses SI
—(d) Bond Voler Suis

ADVERTISEMENT-

INTERNATIONAL FUNDS

Quotations Supplied by Funds Listed

5 June 1985

| SF 240.60 | He | Close A | Close A | Close A | Close A | Close B - U.S. | SF 124.60 | He | Close B - U.S. | SF 125.00 | OBLIFLEX LIAITED | OBLI

ROYAL B. OF CANADA POB 244 GUERNSEY
+ 101 REV. Consider Fund List. \$11.57
+ 101 REV. Consider Fund List. \$11.57
+ 101 REV. Consider Fund List. \$21.22
+ 101 REV. Lint Consider Fd. \$21.22
+ 101 REV. Atom. Currency Fd. \$21.22
+ 101 REV. Atom. Currency Fd. \$21.32
+ 101 REV. Atom. Currency Fd. \$21.36

SF 105.5 SKANDIPOND INTL FUND (44-2000)

The net asset value apotations shown below are supplied by the Funds listed with exception of some quads whose equites are based on lasse prices. The follow marginal symbols ledicate brequency of quotations supplied for the IHT; (d) — dally; (w) — weekby; (b) — bi-examinty; (c) — regularly; (U — irrespilarly;

DAA — Deutsche Mark: BF — Belgium Franca; FL — Dutch Florin: LF —
Luxembours Franca; SF — Swiss Franca; a — asked; + — Other Prices: b — bid
chance PV 570 to 31 per soll; th.A. — not Avallable: N.C.— horizontamentagelen—
New: 5 — automoded: 575 — Stock Sellt; "— Ex-Dividenct; "— Ex-Ris; "—
Grass Performance Index April: a — RedemberPrice-Ex-Couper; "— Formerhy
Worldwide Fund Litt; @ — Offer Price bod. 3% prelim, charge; ++ — daily shockprice as an Amelerdam Stock Exchange

earnings per share to at least 32 year from 29.63 Yea in 1985, he said. The company earlier reported 1985 consolidated net income of a record 86,12 Billion yen, up 46 percent from a year earlier, on sales of a record 3.343 billion yen, up 23.5

Sales in the heavy electrical division are expected to fall 6 percent in 1986 because of slow domestic and export sales of large industrial

However, home appliance sales are expected to rise 19 percent, including refrigerator plant exports to Algeria and color television plant exports to China, Mr. Yamada said.

Research and development spending will rise to 200 billion yen, 5.4 percent of expected sales, in 1986 from 175 billion or 5.2 percent of sales in 1985, he said.
Capital spending is scheduled to rise slightly to 280 billion yen, including 120 billion to 130 billion yen on semiconductors from 1985's 270 billion yen, including 150 billion yea on semiconductors.

Sales in the electronic compo-nent and industrial electronics division rose 27 percent to 1.151 trillion yen in 1985 from 907.02 billion yen a year earlier. Exports rose 38 percent and domestic sales 20 percent, Mr. Yamada said. Office automation equipment

sales rose 38 percent, other office

labor-saving equipment sales gained 35 percent and semiconductor sales rose 45 percent. Home appliance sales rose 13 percent, including a 38-percent rise in exports and a 7-percent increase

#### Wang Sees 4th-Period Operating Loss, Plans to Cut Work Force by About 5%

LOWELL, Massachusetts — Wang Laboratories Inc., the U.S. computer company, said Wednesday it expects a fourth-quarter operating loss and a year-end adjustment in inventory values. The company also said it plans to cut its work force by about 5 percent.

Wang said the cuts in its labor force will start immediately. The company added that it has "delayed salary and wage increases for six months, and taken other actions to reduce operating costs."

As previously reported Wang reported profit of \$124.4 million for the nine months ended March 31, down from \$136.4 million a year

before. It had fiscal 1984 profit of \$210.2 million, including a gain of \$41.7 million on offshore manufacturing exemptions. But the company said it expects to show a profit for all of fiscal

1985 despite the expected fourth-quarter loss.

For the third fiscal quarter, Wang reported net income of \$17 million, on revenue of \$552.7 million. In a statement explaining the projected loss, Wang said that "because preliminary April and May results reflected lower than anticipated savings from programs to reduce expense growth, the company is not expected to be profitable from operations in its fourth

In addition, it said, "the lower than expected levels of business have resulted in accumulations of inventories which will require valuation adjustments at year-end."

### Reed International Profit **Rose 11.5% in Fiscal 1985**

LONDON - Reed Internation-

al PLC said Wednesday that pretax percent of capital employed. profit in fiscal 1985 rose 11.5 percent to £107.5 million (\$136.5 million) from £96.4 million last year. Reed said that improved perfor-

mance in its U.S. publishing concerns made up for the decline in domestic profit. Weakness of the British pound contributed £7 million to an £18-million increase in overseas profit, Reed said.

Reed, a holding company with publishing, decorating, newsprint and other paper-related interests in Europe and North America, said that revenue was £2.12 billion, up 3.9 percent from £2.04 billion for fiscal 1984. Exceptional costs for previous year.

The company said that its Reed Publishing division generated 45

percent of trading profit, although this sector accounted for just 21

Reed said that its Cahners publishing business in the United States had been particularly suc-cessful. Substantial investment also was reported in electronic database publishing

The Consumer Publishing division, mainly magazines, books and advertising, was affected by sharp-ly increased paper costs and a strike by journalists.

British paper mills had a loss of £3 million in the first nine months of the year, but returned a profit in the last quarter.

In April, Reed said it was selling restructuring of operations its Crown and Sunworthy wallco-amounted to £5 million, half the vering operations to Borden Inc. vering operations to Borden Inc. And Reed has said it is seeking buyers for the companies in its building products group.

#### U.K. Government Is Said to Approve Plans for BL-Honda Cooperation

LONDON — The British government has approved a five-year, £1.55-billion (\$1.97-billion) investment program for BL PLC that would lead to increased cooperation between it and Honda Motor Co., The Financial Times said Wednesday.

The plan provides for BL's Austin-Rover division to begin assembling Honda cars next year at Longbridge, near Birmingham. The Japanese company plans to market those cars in the European

[Britain's secretary for Trade and Industry, Norman Tebbit, told Parliament on Wednesday that Honda and BI had made important proposals for collaborative projects, but he declined to give any

details. He said that the government would later announce its corporate plan for BL, Repters reported from London.]

Under the plan, Austin-Rover and Honda also are to jointly produce a medium-sized car called the YY. And Austin-Rover is to produce a small car with a Honda gearbox and an engine to be made in Britain by Honda, which is building a plant at Swindon.

The government was said to have been influenced by two factors: that adoption of a Honda engine would cut £250 million from the plan's costs, and that cooperation with Honda would be desirable from the standpoint of BL's short-term profitability ahead of the

olanned sale of the state-owned automaker.

BL is 99-percent owned by the British government, with the remainder held by private shareholders. The company has declared its intention to return all subsidiaries to private-sector ownership.

#### COMPANY NOTES

American Telephone & Telegraph Co. said that it has agreed to pay \$55 million for Communica-tions Satellite Corp.'s 50-percent interest in three U.S. Earth stations used for international satellite

Carter Hawley Hale Stores Inc., a Los Angeles-based retailer, said it plans to spend about \$650 million during the next five years on a program that will involve the openng next year of 37 new stores in the United States and a major modern-

ization of existing stores.

Chiyoda Chemical Engineering & Construction Co. is leading a group of Japanese companies that Thai Oil Refinery Co. said had made the

lowest offer, \$180 million, to expand a refinery.

Daimler-Benz AG's planned takeover of Dornier GmbH, West Germany's second-largest aerospace company, has been approved by the Federal Cartel Office, a spokesman for the office said Dairuler is taking a 65.5-percent

Pan-Electric Industries Ltd. said that it has withdrawn from an agreement to acquire Singapore's Adelphi Hotel from Adelphi De-velopment Pte. for 77 million Singapore dollars (\$34.8 million).

Union Carbide Corp. and Iwa-tani & Co. of Osaka have agreed to lakeover attempt. Union Carbide Corp. and Iwa-

establish an industrial gases joint venture in Japan. The U.S.-based chemical company said that it would take a maximum 25-percent ownership in Iwatani Industrial Gases and provide it with applications, distribution and production

Unocal Corp. has sued four insurance companies for allegedly canceling \$100 million in liability insurance policies on its directors the day after T. Boone Pickens disclosed his 7.9-percent interest in the Los Angeles-based oil compa-ny. Unocal alleged that the companies intended to cancel the cover-

# Regrouping Assets to Raise New Funds

(Continued from Page 7)

investment bankers are plucking out specific assets as the collateral and source of income to support the issuance of new securities.

"In many cases, the asset is of a higher quality than the credit of the underlying issuer," said Daniel Kearney, a managing director of Salomon Brothers Inc.

The packages either take the form of debt securities, in which a fixed amount of integrat and principal.

fixed amount of interest and principal is returned to investors, or of equity-type investments, whose re-turn is based on a fluctuating amount of income from the underlying asset. Lower-cost Imancing usually is

available when specific assets back up a security. In the case of Sperry, half a percentage point over a comparable Treasury issue, whereas the cost of capital for a standard financing "would have been avoid to the parable Treasury issue, whereas the cost of capital for a standard financing "would have been avoid to the parable Treasury is the parable Treasury issue, whereas the cost of capital for a standard financing "would have been avoid to the parable Treasury is new belong to raise its stock and the parable Treasury is new belong to raise its stock and the parable Treasury is new belong to raise its stock and the parable Treasury is new belong to raise its stock and the parable Treasury is new belong to raise its stock and the parable Treasury is new belong to the parable T the lease-backed agreement was acerably more expensive," said Anthony V. Dub, a managing director of First Boston Corp. who heads a newly created 25-member asset financing group.

Page of the managing director on the impact of the removal of some assets from the balance sheet

Corp. have been blessing the asset- lower returns. backed securities with the highest credit ratings.

securities has been mostly large investors. The size of the securities offered range from \$10 per unit to that his company will raise between \$1,000 per bond to as much as \$1 billion and \$2 billion in asset-\$25,000 and more for some of the backed agreements this year. packages.
Despite the excitement on Wall

There is not a lot of history to pay down existing debt. how these instruments perform in Companies sometimes get andifferent types of markets," said other benefit, too. Analysts, for in-

Part of the reason why asset- once they are securitized. They are financing is less expensive is that concerned, say investment bankers.

private insurance or bank letters of when the company that issues the credit are used to insure or guaran- securities may be liable for a portee the first 10 percent to 20 percent tion of any losses on the receivof the asset pool that might go into ables. Also, assets sold might be default. As a result, Moody's inves-replaced with assets, such as investtors Service and Standard & Poor's ments, that involve more risk or

The expansion will be a bit edit ratings. slower than most people think be-Thus far, the market for these cause each one of these deals is very complicated," Mr. Dnb said. Nonetheless, Mr. Dub predicts

Companies and banks are also eager to securitize assets because

Street and in the corporate commuthey can eliminate their exposure to nity, there are limits to how fast the volatile interest rates by using the securitization of assets will grow. proceeds of the securities sale to Notice is hereby given that the Annual General Meeting of the Shareholders of FIDELITY FAR EAST FUND, a société d'investissement à capital variable, organized under the laws of the Grand Duchy of Luxembourg (the "Fund"), will be held at the principal and registered office of the Fund, 37 rue Notre-Dame, Lincombourg, at 11.00 a.m. on June 25, 1985, specifically, but without limitation,

NOTICE OF ANNUAL GENERAL MEETING

**FAR EAST FUND** 

Société d'Investissement à Capital Variable

37 rue Notre-Dame, Luxembourg

R. C. Luxembourg B 16926

for the following purposes: 1. Presentation of the Report of the Board of Directors.

2. Presentation of the Report of the Statutory Auditor

Approval of the Balance Sheet at February 28, 1985 and Income Statement for the fiscal year ended February 28, 1985. Discharge of Board of Directors and the

Statutory Auditor. Election of eight (8) Directors, specifically the re-election of all present Directors, Messrs. Edward C. Johnson 3d, William L. Byrnes, Charles A. Fraser, Hisashi Kurokawa, John M.

S. Patton, Harry G. A. Seggerman, James E.

6. Election of the Statutory Auditor, specifically the re-election of the present Statutory Auditor, Maurice J. Sargent.

7. Declaration of a cash dividend to the areholders, and authorization of the Board of Directors to declare further dividends in respect of fiscal year 1985 if necessary to enable the Fund to qualify for "distributor" status under United Kingdom tax law.

8. Consideration of such other business as may properly come before the meeting.

Approval of the above items on the Agenda will Approval of the above nems on the Agenca was require the affirmative vote of a majority of the shares present or represented at the Meeting, with no minimum number of shares required to be present or represented at the Meeting in order to establish a quorum. Subject to the limitations imposed by law and the Articles of Organization of the Fund, each share is entitled to one vote. A shareholder may act at any meeting by proxy.

Dated: May 24, 1985

By order of the Board of Directors

FIDELITY EAR EAST FUND is an Investment Company with the objective of seeking long term capital growth from a diversified portfolio of predominantly lapanese companies, investment will also be made in companies located elsewhere in the Pacific Basin. At May 15, 1985 the Fund's assets were invested in in companies located eisewhere in the pacine bonn. At May 13, 1303 the runn's social were invested in lapan 83%, Bong Kong 6%, Australia 3%, Thailand 1.5% and each and miscellameous 6.5%. The Fund was launched in November 1979 at 819 (adjusted for stock split on July 19, 1984). Since launch the offer price of shares has risen by 111% to 821.15. The Fired is now valued at 8123M. Copies of the Offering Circular and latest Quarterly Report care be obtained from Fidelity Inter

PO. Box 670, Pembroke Hall, East Broadway, Pembroke. Tel: (809) 295 0665 Telex: 0280 3318

9 Bond Street, St. Helier, Jersey, C.1. Tel: (0534) 71696

### Defense Stocks Stir Debate

(Continued from Page 7)

rebound looks more risky to bet on. It's less certain than in recent

Yet Mr. Campbell leans towards the positive side, projecting another one to three years of strong earnings for the stocks, and sees little "downside risk" because of the as do Northrop and McDonnell mergers and share-repurchase pro- Douglas.

Edmund Greenslet, aerospace analyst for Merrill Lynch, sees a war of attrition ahead for the defense stocks, as they get slogged down in a "noticeable slowing of backlogs, then sales and earnings." Nevertheless, he believes the issues are better buys now than earli-

er in the year. The reason: As projected earnings of other stock market sectors have been shaved back in the declining economy, the relative valuations of these reces-

"But as we go forward from here," he said, "a considerable number of the best-known stocks might prove poor performers compared to the rest of the stock market." He thinks investors will have to become very selective and pick companies that will continue to grow despite the flat defense budgets on the horizon.

"Missiles and munitions, including so-called smart weapons," he said, appear to be the burgeoning areas, "along with space, electronics and communications, especially

E.F. Hutton's Hans Plickert, aerospace analyst, and Peter Aseri-tis, who follows military electronics stocks for the firm, are not much stirred up by the defense group, even as takeover candidates. Lockheed and Unitrode earn their reserved favor, followed by Loral and Sanders Associates.

	GUI	Gold Options (priors in tree						
Н	Pros	Aug	No	Feb.				
	300	T.SP.HDD						
ш	320	1125-1275	D2521,75					
	330	775-925	1550-7759	257/				
	340	475 425	10502	HT20500				
	350	12 12	8.50-1000 625-775	1425162				
	30	1530	45.49	U75102				
	Gold 31500 - 315-93							
111	Vale		hite W	211				



# Kingdom of Sweden

U.S. \$750,000,000

Floating Rate Notes due 2000

In accordance with the provisions of the Notes, notice is hereby given that for the six months interest period from 5th June, 1985 to 5th December, 1985 the Notes will carry an Interest Rate of 71% per amount Interest payable on 5th December, 1985 will amount to U.S. \$403.49 per U.S. \$10,000 Note.

Morgan Guaranty Trust Company of New York London Agent Bank

These securities were offered and sold outside the United States. This announcement appears as a matter of record only.



#### LIBRA BANK PLC

U.S.\$100,000,000

Subordinated Floating Rate Notes due 1995

Issue Price 100%

BANQUE PARIBAS CAPITAL MARKETS ARABIAN GENERAL INVESTMENT CORPORATION

MERRILL LYNCH CAPITAL MARKETS

NOMURA INTERNATIONAL LIMITED

ORION ROYAL BANK LIMITED

CHASE MANHATTAN CAPITAL MARKETS GROUP CIBC LIMITED

DAIWA EUROPE LIMITED

MANUFACTURERS HANOVER LIMITED

PAINEWEBBER INTERNATIONAL

PK CHRISTIANIA BANK (UK) LIMITED

SWISS BANK CORPORATION INTERNATIONAL LIMITED

WESTPAC BANKING CORPORATION

YASUDA TRUST EUROPE LIMITED

# roup

1000

STATE OF THE STATE

Tables include the nationwide prices up to the closing on Wall Street nd do not reflect late trades elsewher

DW. YIA PE 100: High Let 140 120 4 20 3 3 4 4 100: 24 4 100: 24 4 100: 24 4 100: 24 4 100: 24 4 100: 2 

无知识的。 1995年1995年, 5% 11% Ookind
36 27% Ookind
26 27% Ookind
26 27% Ookind
27% Ookind
27% Ookind
27% Ookind
27% Ookind
27% 0okind
27% 0okind 2/3 9.4 64 27 10 72 22 13 58 3.4 10 1,40 19 9 1,685 35 10 ,44 3.1 13

QueltO s 1.24 2.5 14 QueltO pf 9.56 9.5 QueltSO 30 37 25 Quentex Questor 1.00 4.9 10 QkRedii 34a 1.1 17

Herald Eribune mmit Leaders Vow to Push an Economic Recovery

Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs free with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries!

Special introductory Rates. Please and the reduced subscription pivos selvated. For new subscribers only (Rates void through March 31, 1986.)			or new subscrib 66.)		To: Subscription Manager, International Herald Tribune, 181, avenue Charles-de-Gou 92521 Neuilly Cedex, France. Tel.: 747 07 29. Telex: 612832.  Please enter my subscription for:	
Country	Currency	1 year	6 mas.	3 mas.	☐ 12 months ☐ 6 months ☐ 3 month	
Austrio	A Sch	4,020	2,170	1,196		er II Ocj
Belgium	B.Fr.	9,020	4,676	2,668	☐ Mycheckis endosed	
Dermork	D.Kr.	1,930	1,040	570	Please charge my: Access American Express Diners Out	
Ferland	FM	1,410	760	414	□ Burcoard □ Mostercard □ Visa	
Trance	F.F.	1,200	644	357	0.0504	
Germany	DM	482	261	144	CordesprydateSignoture	_
Great Britain	2	101	- 55	30	WSA manager Cardiocount	
Greace	Dr.	15,600	8,464	4,692	number	
letterlands	FL	550	298	166	<u>                                     </u>	
reland	EH	115	62	34		
lalv	Lire	276,000	149,040	82,900	Name	
TOGSLIP COLLEC	Llfr.	9,000	4,876	2,668		
Navey	N.G.	1,420	765	423	Address	
Portugal	Esc	13,800	7,450	4,090		
Spain	Phos.	21,200	11,500	6,300		
Sweden	5.87.	1,470	795	434 129	CityCountry	-
Switzerkrid	S.Fr.	430		127	Talma	
Resict Europa, N Africa, U.S.A., Fra	orth Africa, for inch Polynesia, i	ner French Micidle East			Tel VACATION INSTRUCTIONS	
	s	322	174	95	to	(righter
Rest of Almas, Co	nada, Latin Am				I will be traveling from	8-6-6
	1	442	238	130	☐ I would like to have the paper sent to my vacation address. [Please enclose instructions].	0-0-0

2 Manual Manual

Thum of 180 94
Todan 1.82 44
Todan 1.82 44
Todan 1.82 44
Todan 1.82 14
Todan 1.82 14
Todan 1.82 13
Todad of 3.72 140
Todad of 2.81
Todad of 2.82
Todad of 2.81
Todad of 2.82
Todad of 2.82
Todad of 2.82
Todad of 2.83
T

SANTANA 14 LANGUAGE TO THE SANTANA CONTROL SANTANA SANTANA

954 1240 14 100z 7909z 1046z 970z 89 1200z 1200z 2200z 1148 104 104 1148 1000 90z 1557

**Currency Options** 

**Growing with** 

industry's fuel costs

410 Park Avenue, 21st Floor, New York, NY 10022.

June 5

NYSE Highs-Lows

3744 7123 2046 7127 2046 7 7-C2 57% 57-C1 1134 27 28/4 22 28/4 22 108/4 22 108/4 22 108/4 22 108/4 24 11/2 25/4 11/2 208/4 11/

22 WICOR 236 74 8 25 21 Wactov 6 1.00 27 12 203

Peru, Mexico Seek **Higher Silver Price** 

24 9 49 34 40 20 1,20010,7 42 9 7,72 11,0 9,75 10,9 7,72 11,4 7,20 11,0 7,45 11,1

LIMA — Peru and Mexico, the two largest producers of silver in the world, will join forces to boost the metal's lagging price, President Fernando Belaunde Terry of Peru has an-

Fernando Belaunde Terry of Peru has announced.

Mr. Belaunde, in a Monday night press conference, said he had talked by telephone with his Mexican counterpart, Miguel de la Madrid, and they agreed that the two countries "must and will do everything within our reach to improve the price for silver and invigorate our respective national economies."

Mr. Belaunde said one of the measures will be the issuing of silver certificate notes to Peruvi-

the issuing of silver certificate notes to Peruvi-ans. The Peruvian Congress last week approved the measure although a minimum value for the notes has not been set.

Peru also will mint silver commemorative coins, Mr. Belaunde said.

Meanwhile, the government's National Statistics Institute said first quarter mineral production rose 8.5 percent and oil production

went up 3.6 percent.

The report attributed the improvement to increased demand for iron, fewer labor strikes and a slight rise in prices for industrial metals.

Strikes in the first quarter caused a loss of 261,400 man-hours, 79.5 percent less than lost work time a year earlier, the institute said.

LONDON, OCTOBER 24-25, 1985. sixth annual International Herald Tribune/

Oil Daily Conference on "Oil and Money in the Eighties" will take place on October 24 and 25 in London. The theme of this year's conference is "Surviving in a Competitive Environment". The program, designed for all senior executives in energy and related fields, will address the key issues affecting the current energy situation and assess future trends and strategies.

For full details, please contact the International Herald Tribune Conference Office, 181 Avenue Charles de Gaulle, 92521 Neutlly Cedex, France. Telephone: (33-1) 747-12-65, Ext. 4568. Telex: 613595.

Wednesdays

**Floating Rate Notes** 

.13 45 \$ 22 12 \$

| 124 | 186 | PGEPIA | 130 | 113 | 114 | 114 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 1 25 3 16 .957 1.7 53 .12 2.4 24 .116 4.9 7 1.60 11 .25 1.9 77 .253 9.1 .49 8

Corross Nat Bid And Side (Corross Nat Bid (Corross Nat Bid And Side (Corross Nat Bid (Corross Nat Bi Non Dollar

211/2 18% 64% 101/2 19% 221/6 5 6/7 11/4 231/6 11/4 11/4 11/4 

| 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 | 1279 |

AD 21 15 24 11 19 25 7 23 16 24 196

25% 16% 16% 16% 10% 30 26% 9% 11% 17% 17% 17%

A Capital Idea: Protect Your Profits in Gold.

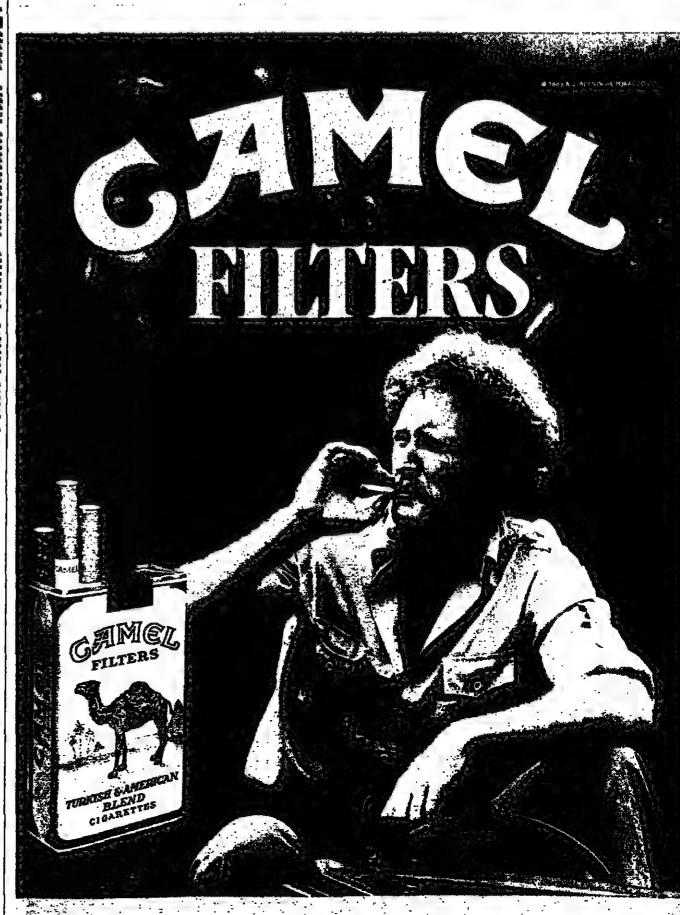
Short-term gams in equities can quickly caporate, that is the nature of paper in

This is why the shrewdest of investors keep their capital constantly working while keep their capital constantly working while keepal-tender Krugerrands are the world's most widely recognized gold hullon coins. Moreover, because they contain precise measures - 1, 1, 2, 1, 4, 1, 10 oz - of pure gold, you can be certain they will secure your gains in something solid.

Ask your bank or broker today or write for your free copy of the "European Guide to Gold and Krugerrands" to:



**AMEX Highs-Lows** 



The world's fastest growing international brand.
It's a whole new world.

Over-the-Counter 200 2.3 1.50 4.0 30 1.4 1.6 7.2 451 9.4 30 1.4 40a 1.9 20e 1.1 30° 24 80° 32 40° 14 140° 48 .10 1.9 ,72 2.9 28 14 1,94 92 71 15 950 A 48r 23 59a 78 1.60 3.3 1.400 8.4 .09e 9 1.44 9.2 .07e 4 Weekly net asset value Tokyo Pacific Holdings N.V. on June 3, 1985: U.S. \$123.39. Listed on the Amsterdam Stock Exchange : Pierson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amste NKF: Supplier of the Rotterdam and Amsterdam optical fibre cable business network.

Reliable partner for NKF Membet of the Philips group of companies.
We simply connect people
NKF Telecommunication Cable Systems, PC
2740 AP Waddingspar the Mathematical

NKF Telecommunication Cable Systems, PO Box 85, 2740 AB Waddinxveen, the Netherlands Telephone + 3182818122 Telex 20585 nH nl

.12 1.7 2.32 4.0 .054 .5 1.290 2.6 1.00 4.7 .90 6.2 .120 1.9 U.S.\$100,000,000 Guaranteed Floating Rate Notes due 1992 Lloyds Eurofinance N.V.

Lloyds Bank P.l.c.

In accordance with the terms and conditions of the Notes and the provisions of the Agent Bank Agreement between Lloyds Eurofinance N.V., Lloyds Bank P.J.c. and Cribenik, N.A., dated December 2, 1980, notice is hereby given that the Rate of Interest has been fixed at 81/16% p.a. and that the interest payable on the relevant Interest Payment Date, December 6, 1985, against Coupon No. 10 will be US\$204.92 per US\$5.000 Note.

June 6, 1985, London By Cribank, N.A. (CSSI Dept). Agent Bank **CITIBAN(** 

NOTICE OF MANDATORY REDEMPTION & National Westminster Bank PLC US \$50,000,000 9% Capital Bonds 1986

On May 30, 1985 the serial numbers of bonds drawn by lot for redemption on July 1, 1985 was published. Bond number 2132 was published incorrectly. The correct number should be

.40 2.4 .100 3 .88 3.2 1.36 23

557 4½ 4 361 6½ 4½ 3277 14½ 13½ 1,00 24 218.38 37½ ,60 4,0 815 14¾

han.

THE CHASE MANHATTAN BANK, N.A. Principal Paying Ageni

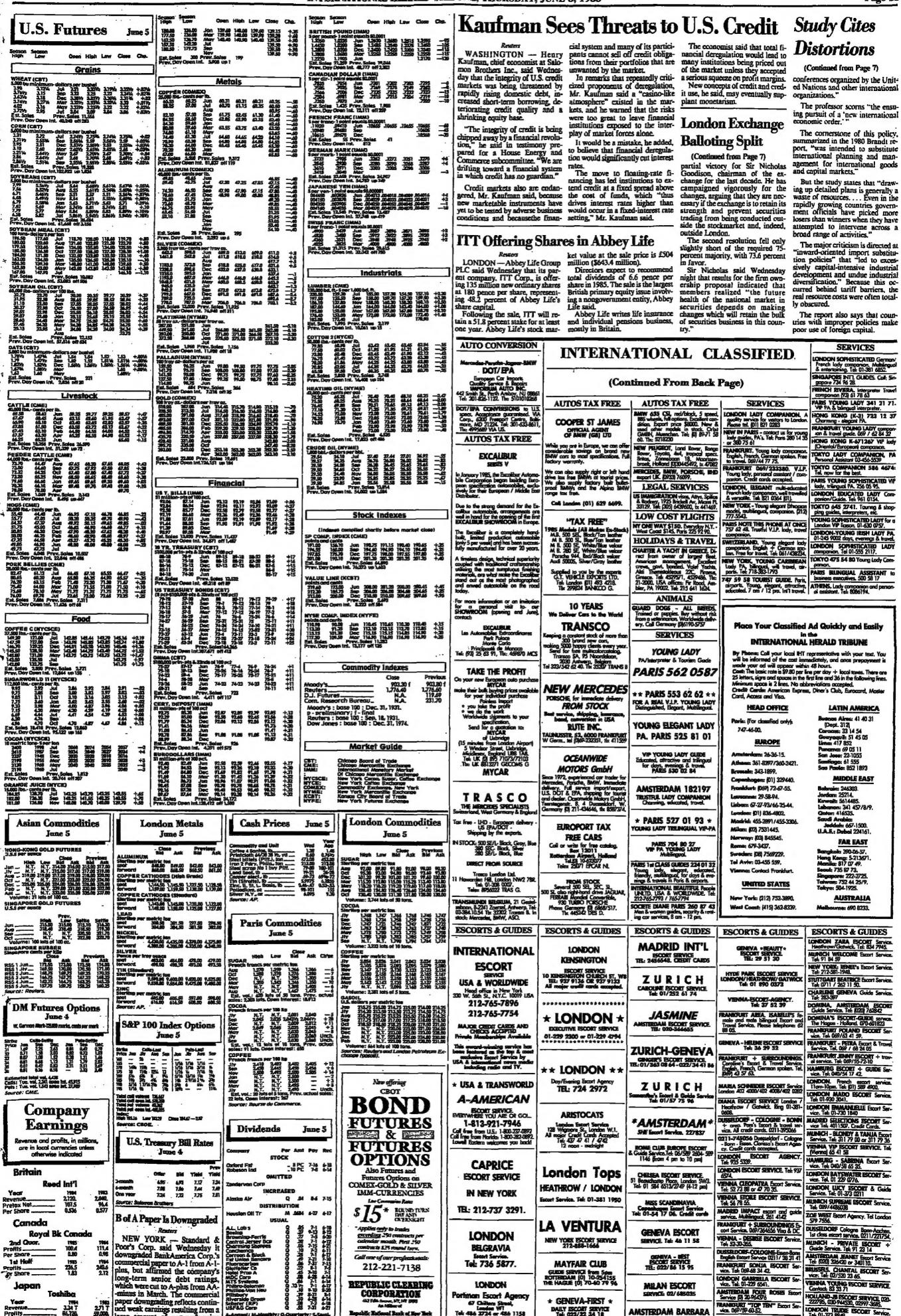
20 3.6 1.00 3.6 1.20 3.9

.72 11 .15 50

1.50 1.12 .60

,13r 4 ,10i

.12 2.1 .49 2.6



paper downgrading reflects contin-ued weak earnings resulting from a large amount of non-performing

loans and associated charges.

\* GENEVA-FIRST \*

DAILY ESCORT SERVICE Tel: 022/32 34 18 + Weekand & Travel

FRANKRIKT "TOP TEN" Escort Service. 06/159-60-52.

GENEVA ANIA ESCORT service. Mul-tilinguoli, Tal-34 29 55.

Tel: 01-373 8849.

LONDON GENTE ESCORT Service.

AMSTERDAM BARBARA

ESCORT SERVICE. D20-954344

67 Chiltern Street, London WT Yek 486 3724 or 486 1158 All snajor credit cards accepted

457 Feb Amore, 147, 147 (1993) An Affilian of

Republic National Bank of New York

5 512 Million Commercial Rath.

HE MUST HAVE BEEN

BOTTLES IN POTTLES

IT'LL NEVER

JOSE

WORK

MALKER

A VERY WISE MAN

NO, THAT'S ALL

HE EVER SAID

By Daniel J. Kevles. 426 pages. \$22.95. Alfred A. Knopf, 201 East 40th Street, New York, N. Y. 10022

Reviewed by Christopher Lehmann-Haupt

AT A SUPERFICIAL glance, one might judge the subject of eugenics to be a dead one. After all — as Daniel J. Kevies points out in the preface to "In the Name of Eugenics"
though the word was coined in 1883 from the Greek root meaning "good in birth" or "noble in heredity," it came in time to have extremely ugly connotations.

Indeed, the practice of eugenics would seem to have been discredited once and for all by the uses to which it was put in Nazi Germany. which, as Kevles's history reminds us, were not just isolated aberrations, but the culmination of elitist, racist tendencies at work from the late 19th century onward. Who in these enlightened times would want to re-invoke a theory of racial stereotypes, or return to the practice of sterilizing people judged from a narrowly elitist point of view to be defective by virtue of their genetic endowment?
And yet, as Kevies' seamless narrative pro-

ceeds to show, we may now be back at the point where we started, except that our language is a good deal fancier — instead of "eugenics" we have "genetic engineering" and our methods are vastly more sophisticated - from simple sterilization we have come to amniocentesis and abortion, with recombinant DNA techniques not too far down the road.

And if any readers think that the issues are clearer now, let them argue with the French geneticist Jérôme Lejeune, who deplores the practice of aborting victims of Down's syndrome, and says that he looks forward "to the day when a mongolian idiot, treated biochemi-

cally, becomes a successful geneticist."

How we got from there to here is a river of historical narrative that flows straight and smooth in Kevles's study of the past 100 years or so, and is given particular continuity by his use of the past tense even when he is writing about events that seemed to have happened only yesterday. Yet the landscape through which he takes us achieves extraordinary vari-

There are the many striking personalities who have been attracted to the study of heredity during its controversial development people like Francis Galton, the Victorian scientist who coined the word eugenics and founded the faith in its promise for the perfec-



tion of mankind; or J. B. S. Haldane, the inexhaustible English polymath who led the resetion against the excesses of eugenics; or Karl Pearson, the Fabian biometrician raised by a Quaker father so pleasure-denoing that on vacations he would force his son to follow along on fly-fishing tramps but instruct him not to cast if fish were about. Keeles writes with gusto about these people, particularly about their backgrounds. It is almost as if he wanted to belie the notion that humans can be reduced to

There are scientific concepts to be absorbed their biochemistry. - Gregor Mendel's law of segregation and independent assortment, the statistics of hiometry, the process by which it was finally discov. ered that humans possess 46, not 48, chromosomes. Kevies draws them into the scenery as if they were nothing more complicated than

rocks and meadows. There are two banks to his river, one English, the other American. Keyles writes about them both because, as he accurately sums it up, the comparative approach has helped to explain certain important features of this history — for example, why a engenic legislative program succeeded at least partially in the United States but not at all in Britain — that would

otherwise have remained puzzling."

He adds: "I have also attempted a critical assessment of Anglo-American cugenicists as they diversely recognized themselves before the Nazis came to power; and the assessment has led me to depart from prevailing interpre-tations to advance the view instead that eugenics involved not only scientific rationalizations of class and race prejudice but a good deal more, including disputes over how men and, especially, women of the modern era were to accommodate to changing standards of sexual and reproductive behavior."

Kevles, who teaches history at the California Institute of Technology, was led to write "In the Name of Eugenics" in part by what he learned from the subject of his previous book, "The Physicists: The History of a Scientific Community in Modern America," which won the National Historical Society Brice in 1976 the National Historical Society Prize in 1979. Physicists were not prepared to face the issues of nuclear energy that suddenly confronted them in 1945, and geneticists are no better prepared for the coming revolution in their field, even though it may be comparable in magnitude and more imminent than they now. have reason to expect.

This assessment effectively dampens any sense of wonder we might feel at the prospects for the future outlined in this history. The genetic design of a human perhaps within a hundred years? Gene therupy for people by the end of the century? The right to abort a victim of Tay-Sache disease tomorrow? After reading end of the century? The right to aroust a vicinity of Tay-Sachs disease tomorrow? After reading "In the Name of Eugenics," we don't know whether to gasp in awe or gulp in terror. Contrary to Galton's grand visions of progress, we end up feeling no better about the future of mankind than did our most optimistic ancestors. And if they were to see the results of what they envisioned, they would not feel optimistic

Christopher Lehmann-Haupt is on the staff of The New York Times.

#### Letters by Dr. Johnson, Boswell Found The Associated Press

CANBERRA — A researcher cataloging rare books after a fire at the National Library says she has discovered two letters by the 18th-century author Dr. Samuel Johnson and his biographer, James Boswell. They were pasted into one volume of a first edition of Boswell's "The Life of Samuel Johnson," published in London in 1791.

## **BRIDGE**

By Alan Truscott

BY THE WAY,

APPOINTMENT

WITH DR. MORGAN TOMORROW!

ON the diagramed deal, South landed in four spades and would have been defeated if West had led his singleton club. But West, not unnaturally, wanted to weaken the declarer's trumps and led a heart. East took the ace and returned the suit to remove the

Drawing trumps would have been fatal, but South avoided that trap. The bidding strongly

indicated that there were a clubs on his right, so he drew just one round of trumps and led the club queen. When this was allowed to win he played three diamond winners fol-lowed by a low chib. This was the key to success, for the de-fense was limited to the club ace and one trump trick.

This was worth 10 points to North-South, for in the replay North played five diamonds and was defeated by the club ruff.

Canadian sucks via AP

June 4

\_\_\_\_\_

Sale of

World Stock Markets

2700 500 7775 1350 5350 1615 785 3625 692 6200 2700 500 7850 1360 5400 1650 785 3600 6400 F.T. 26 Index : 1977,16 Pravious : 1620,29 F.T.S.E. 160 Index : 1335,90 Previous : 1336,60 tock index : 1773,46 129,38 2005U 327II 221II 1900U 32112 47290 8020 72100 1430 15050 99058 1700 6460 2577 7800U 510 2170 3218 3218 3348 9450 3249 7910 2149 915700 3745 45200 1400 1400 7950 91500 1400 7950 91500 1400 7950 15700 Halineken
Hoosever
KLAN
Hoosever
KLAN
Hoosever
Hood Hedd,
Nedflord
Oce Vande
Pokined
Pokined
Robero
Roselomco
Roselomco
Roselom
Rovol Dufc
Unilever
Van Ommes
VMF Stork
VNU dus Circle IOC Group MIS Correct Index : N.A. Previous : N.A. ANP.CBS General Previous : 212.50

,如此是这种的对话就是各种的对应的感觉的现在分词是这种可以是这种可以是这种知识,可以是这种的,也是是这种的对话就是这种的,也是是这种的对话就是这种的,也可以是这种的人,也可以是这种的人,也可以是这种的人,也可以是这种的人,也可以是这种的人,也可以是这种的人,也可以是这种的人,也可以是这种的人,也可以是这种

244525278837227883724477491478883748 All Ordinaries Inc

Zurich 

15720 CJ Bik Come
15720 CJ Bik Come
12000 CJ Bik Come
12000 CJ Bik Come
12000 CJ Bik Come
12000 CJ Bik Bik
12000 CJ Bik
1200

## ADS H A

## ADS H A

## ADS H A

## ADS M ACCORD

## A TSE 200 (mdox; June 4 200 Close Cope 200 200 + 10 200 20 + 40 100 100 - 10 110 100 - 10 150 1570 - 40 150 1570 - 40 170 170 + 10 150 160 170 170 + 10 150 160 170 170 - 10 170 - 1

> Close 112.19 FOR THE LATEST WORD ON EUROBONDS
> READ CARL GEWRTZ
> EACH WONDAY IN THE INT

**PEANUTS** 

YOU NEVER MISS THE

WATER TILL THE WELL

HERE'S A PRESCRIPTION FOR MY NOSE DROPS

BEETLE BAILEY

I'VE CREATED

A NEW

AWARD

ANDY CAPP

RUNS DRY.

BLONDIE

THAT'S WHAT MY

USED TO SAY

Grandfather Always

AMAZING...IT'S ALL 50

SOMETHING TO

INSPIRE THE MEN TO

DO BETTER WORK

ACROSS 44 White poplars 45 Subject of an 1 Atlas pages 5 Gideon Fell's 46 Catface creator 47 Theme for 20 ,9 Riposte 13 Sector 14 — a time 16 Golden-rule

word 17 Mag. readership

19 One of the

20 Memorable

composer-bandsman

from D.C.

25 Roads scholars

23 Tip-off 24 Deadlock

28 "Serpico"

author

33 At right

gift 36 "In a-

34 Henry VIII's last wife

35 Bridal-shower

song by 20

39 Unimprove

40 Finest 41 Sound off, in a

18 Tropical vine

25 Assaults 26 Faistaffian 53 State in the 27 Where Porto-Corn Belt 28 Brave and 54 Give—— (harken) resolute 29 Chichi 55 Aqueduct pest 30 Cook on a grill 57 Ever so long 31 \_\_\_\_Arledge, TV bigwig 58 Laundromat

fixture 59 Sette follower 32 Incan turf 60 Complication 61 Tight and split Nittany Lions 35 Title for 62 Coarse file 37 Affixed, as a DOWN picture

1 Singer Davis 2 Droughty 3 Where to spend projections 43 Surpassing: soles 4 Men's wear 44 Dramatis brightener 6 Old-womanish 7 Not illusory 8 Rajput princess 9 Positively

personae 45 Fiat's kin **46** Glutted 47 Takeout words 48 Bedazzled 49 Make tracks 50 TV's Moran 51 Smidgen 52 Bonkers 53 Ending with guard 56 Outdo

Prefix

15 Trumpet blast

--- State's

21 Varnish

ingredient 22 Dogfaces

(intensify) 12 Part of way 42 Hamilton's bill 43 Runtish O New York Times, edited by Eugene Maleska.

10 Bring to naught

11 Pour-

DENNIS THE MENACE



OKAY, MARGARET, I'LL PLAY HOUSE WITH YOU IF JOEY CAN BE THE DOG." JUMBLE THAT SCRAWBLED WORD GAME
by Henri Arnold and Bob Lee

SNAPY MYDUP RUGLAF

WHAT SHE SAID ABOUT THAT DISAPPOINTING LETTER CARRIER. **KOJECY** 

Jumbles: GASSY CLUCK ASTRAY DEVICE Answer: A glutton often eats more than at other times but seldom this—LESS

> WEATHER ASIA

WIZARD of ID WINNING! MIRROR, MIRROR, ON .WHATS THE WALL. NUMBER WHAT'S THE TWO? GREATEST THRILL OF ALLE affect b4 = REX MORGAN I'M SERIOUSLY THINKING ABOUT IT, DARLING! THAT WOULD MAKE WITH YOUR TRAVELING, WE DON'T HAVE MUCH OF A LIFE TOGETHER, CLAUDIA ! WE CAN MANAGE ON MY SALARY---AND I'M STARTING TO GET ME VERY HAPPY!
YOU COULD GET A
PART-TIME JOB AT
THE:UNIVERSITY,
PERHAPS GET YOUR

#

DOCTORATE! SOME CONSULTING WORK IN ADDITION WHY DON'T YOU F WHEN WAS THE LAST TIME YOU SWEPT UNDER THE BED? HEY,

144444574457525758843 N.Q.535 2.422 9.326 9.32 Via Agence France-Presse June 5
Closing prices in local currencies unless otherwise indica idex: \$72.02

Brit Aerospa Brit Aerospa Brit Aerospa Brit Aerospa Brit Aerospa Brit Aerospa Cable Wireles Codbury Schw Charler Cans Cammerdal U Cots Gold Countered Cons Gold Countered De Beers o Distillers Drietontein Figors Free St Ged GEC Gen Accident GKN Georal Met GRE Guinness GUS Honson Howker IC Imperial Group Imperial Group Imperial Group Lucus Marks and Sea Metal Box Midland Box Midland Box Moldand Box Mo išk East Asią
Cheuro Kong
Chino Scot
Chino Light
Graen Island
Hondersen
Hondersen
HK Electric
HK Recity A
HK Hotels
HK Vaumate
HK Vaumate
HK Whomate
HK Wh 26.49 24.73 10.00 Current \$10ck Index : 2384.12 Previous : 2371.17 Frankleri 

no Seng Index : 1627,82 Rocal min Randfonte Rank Reed Inti Reuters Royal Dut RTZ Soaichi Soinsburi Sears Hol Shell 775 2875 17400 1230 1340 7700 1070 4950 17:0 3450 775 2875 17700 1220 1340 7850 1067 4975 1725 3525

245524290 - SS7550422 9.20 - SS755042 9.20 - S

Nikkei/D.J. Index : Previous : 12583.37 New Index : 1986.67 Pravious : 773.17

#### **SPORTS**

# Berlioux, 61, Resigns as Director of IOC

BERLIN — Monique Berlioux, the most powerful woman in world sport, on Wednesday announced her resignation as director of the International Olympic Committee.

Her departure from the post she has held since 1971 had been expected after days of behind-the-scenes battles with the committee's executive board before and during the 10C's 90th session, being held in Berlin's

eastern sector.

The 61-year-old Frenchwoman took only five minutes to announce at a press conference the end of her 18-year link with the Olympic movement. Berlioux, who joined the 1OC as director of press and public relations in 1967, said she would remain until Priday's close of the current session.

She would not comment on the terms for severing her contract, due to expire Dec. 31, 1988, but the compensation could be as high as \$1 million, according to an IOC source. Berlioux, a former journalist and Olympic swimmer, will receive her annual salary of 400,000 Swiss francs (about \$133,000) until the expiration date of her contract; additional sums are being negotiated.

Berlioux read a message she had presented to the IOC membership. It said, in part:
"For many years, I have devoted myself to the service of sport and in particular to the Olympic movement - as an athlete, as an official, as your main assistant, as director of

"Of course, I sometimes found myself in disagreement with some of you on particular issues. This is only natural in an organization like ours, containing so many strong and varied personalities. My only rule of conduct has always been the superior interest of the movement and its ideals.

believe to be efficient and healthy. I shall always be proud of the level it has reached. I shall say no more. A director has moved on. Long live Olympism, as its founder, my fellow countryman Pierre de Coubertin, would have wanted."

There had been several previous attempts to oust Berlioux from her post, in which she has served with Presidents Avery Brundage of the United States, Lord Killanin of Ireland and Spaniard Juan Antonio Samaranch

But over the years, her influence grew steadily; she currently heads a 90-member staff for IOC administration. Berlioux has been a driving force and top planner of all Olympic Games since 1972, and played a key role in preparations for the 1988 Games. She also provided the IOC with continuity, since executive board members have fixed terms and the presidency is voted upon every eight

When Samaranch took command in 1980, he became the first full-time president, living in Lausanne, the Swiss base of the IOC (Brundage and Lord Killanin had carried out their functions from a distance).

Samaranch's style of running the IOC differed markedly from that of his predecessors, and brought him into repeated conflict with Berlioux. The prime mover in the decision to fire Berlioux, Samaranch has made no statement on her resignation.

The beginning of the end came Saturday, the first major rift appearing during an exchange between Berlioux and the IOC's sports director, Walther Troger, Samaranch then designated three of his executive board members - Berthold Beitz of West Germany, Belgium's Prince Alexandre de Merode and Kheba Mbaye of Senegal — to present her with an ultimatum. Thereafter, only the



Monique Bertioux

Speaking privately to reporters just after the news conference, Berlioux said she in-tends to write her memoirs, adding: "You will still be hearing a lot from me."

executive board led me — like a journalist invoking his conscience — to decide to put an end to my functions as director,...

"I thank you for the confidence you have placed in me and for your help, which have to settled.

Berlioux's departure signals a major upheaval in the administrative structure of the administrative structure of the loc. Envisioned is the appointment of a secretary-general and four department directors, but Samaranch will be in control. The mayor of Paris, Jacques Chirac, is said

# Connors, Lendl Breeze Into Semis

best tennis of the tournament, bat-

picked up. At 5-5, after Connors had served to level the set once

again, the umpire halted play.
"Rain delays are difficult, but

today worked for me," said Con-

nors. "I kinda didn't feel like com-

ing back and playing, but I won the

Connors, who still hopes to be-

come the first American man to

win here in 30 years - since Tony

broadly that this may be his last

time on French clay, even though

it's the only grand slam event to have eluded him.

Although not playing up to his usual form, the 25-year-old Lendl,

seeded second here, had too much

moments with his aggressive style,

occasionally winning points with improvized shots at the net.

Jaite produced some spectacular

But after staying even with Lendl

through the match's first eight

games, he won only two of the next

13 games to trail by two sets and 0-

Jaite broke Lendl's service twice

Then, with the set even at 44,

in the third set, but dropped his

power for the South American.

Compiled by Our Staff From Dispatchet PARIS - Jimmy Connors, de- meetings. layed slightly by a thunderstorm, stopped Sweden's Stefan Edberg in straight sets Wednesday to reach the semifinals of the French Open tennis championships.

The American left-hander, seeded third in the year's first grandslam tournament, eliminated the 19-year-old Edberg, 6-4, 6-3, 7-6 (7-

Connors will face defending champion Ivan Leadl of Czechoslovakia in Friday's semifinals. Lend! romped into the next round

#### FRENCH OPEN TENNIS

with a 6-4, 6-2, 6-4 triumph over unseeded Martin Jaite of Argenti-

Thursday, top-seeded Martina Navratilova will meet West Ger-man Clandia Khode-Kilsch, seeded seventh, while No. 2 Chris Evert Lloyd will play 14th-seeded Ga-briela Sabatini of Argentina. The 32-year-old Connors and

Edberg were tied, 5-5, in the third set when play was halted by rain. The match was held up for 55 minutes, and after the two players re-turned to the slow, red clay courts of Roland Garros Stadium, each held serve to go into a tiebreaker, which Connors won, 7-2.

With the storm clouds gathering, Connors could have finished the match early. He had four break points with the score at 4-4. But Edberg, the No. 14 seed, fired an ace to pull himself out of trouble and hold serve.

Country, aiming for a fourth semifinal appearance in a tournament he has never won, was giving away 13 years to the Swede, who

Lendl rediscovered his booming serve and took the ninth game before Jaite crumbled in a disastrous 10th to lose the match. Lendl changed his racket for the final game, but he hardly needed it as Jaite produced a series of errors to surrender without winning a point. Lendl said his serve "faded away in the third set a little, but it pulled me out of every kind of trouble in

3 in the third.

ment. "I still felt good out there, nament in February in Buenos Connors took the first set by and [in the third set] I started feel-

breaking Edberg's serve at 5-4. He broke again in the seventh and minth games of the second set.

But in the third set, it was Edberg who powered to a 3-0 lead. Then connors, producing some of his bet tensis of the second set to the connors, producing some of his No. 2" in the world.

"I tried everything possible, but tled back to level the set at 3-3. he won all the important points." After Connors lost his chance to said the 20-year-old Argentine. "I break Edberg in the ninth game, learned that the top players make .ed upstart Leconte of France, 6-4 the rain began to fall and the wind the point when it counts." Jaite,

has won one of their three career ed that he has felt fit all tourna- who won his first grand prix tour-Aires, is a member of Argentina's Davis Cup team.

Friday's other semifinal will match top-seeded John McEnroe against Sweden's Mats Wilander, the No. 4 seed.

McEnroe took a tough, five-set victory over Sweden's Joakim Nys-Tuesday, while Wilander eliminat-



The Czech said the quarterfinal was "not an easy match," but addDefending titlist Ivan Lendl, en route to a semifinal berth.

# Gooden Outduels Valenzuela as Mets Beat Dodgers

LOS ANGELES — For once the

up for the second time in 11 days 1 said he was the best I'd seen. I here Tuesday night, and Gooden guess that turned out right."

New York's 4-1 victory over the eighth inning when, with the score dreams singled and center fielder Carter had inning opening singles Dodgers.

Mookie Wilson's relay was wild, and George Foster walked to load

12 and contributing three hits to Gooden was at his best in the when Steve Sax and Ken Lan-short Keith Hernandez and Gary just enjoy it. When I saw him at 17, 101. "In those situations, that's then struck out Greg Brock, got

to put more on my fastball and get struck out Terry Whitfield.

hype was right. Dwight Gooden and Fernando Valenzuela, two of baseball's master pitchers, hooked said New York Manager Davey to go for strikeouts, "said Gooden, Johnson. "I used to get goose-bumps watching him pitch—now! League-leading strikeout total to bumps watching him pitch—now lead to get goose—now le when you become a pitcher. I tried Mike Scioscia on a pop foul and ny Heep and run-scoring singles by Rafael Santana and Gooden.

avenged a loss to Valenzuela by
Redeeming a 6-2 loss in New it up."

Faced with the same situation in Cabs 5, Braves 3: In Chicago, hurling an eight-hitter, striking out York to Valenzuela on May 25,

Los Angeles filled the bases the ninth, Valenzuela came up Jody Davis's two-out single broke a 3-3 tie in the sixth and the Cubs went on to down Atlanta.

Giants 5, Expos 1: In San Francisco, Jose Unibe doubled twice, Tuesday's Line Scores driving in three runs, and Jim Gott struck out a season-high seven in his first complete game of the year as the Giants downed Montreal.

Dave Concepcion's RBI single triggered a six-run seventh that show (6), Morlinez (3), Bell (10). powered the Reds to their third straight victory (in that span, they have totaled 26 mns). Cardinals 6, Astros 1: In St. (5). Louis, rookie Vince Coleman had Mun

put the Cardinals past Houston. Coleman has 39 stolen bases in 40 games. Andujar has won six straight decisions. Padres 6, Phillies 5: In San Diego, Kevin McReynolds's two-out,

two-run triple in the ninth lifted the Padres past Philadelphia in a game marred by a bench-clearing brawl. The Padres took a 4-3 lead in the

sixth off starter John Denny. With men on second and third, Tim Flannery - who earlier in the game had been hit on the batting belmet by a Denny pitch — lined a single to left field to score both numers. The ball got by left fielder Jeff Stone for a two-base error and Flannery, sliding into third, pounded the base and shouted over at 43. Flannery, sliding into third, pounded the base and shouted over at Denny: "That one's for you."

He asked what I said and I told him again," Flannery said. The two went for each other, and both

ay than his, do it."

Mismess 7, Tigers 6: In the American League, in Detroit, Phil ame against Portland, I was combine against Portland, I was combined by the complete of the combine of upper deck in left field to give Seat-Bine Jays 9, Twins 2: In Toronto.

Willie Upshaw's two-run homer highlighted a three-run fourth that propelled the Blue Jays to their 11th victory in 13 games. Minnesota has lost 11 of its last 12. Red Sox 5, Indians 0: In Boston,

second start after 17 relief appearances) and Steve Crawford combined on a seven-hitter that shut down Cleveland. Royals 4, Brewers 3: In Kansas City, Missouri, Willie Wilson and

George Brett drove in two runs A's 2, Yankees 0: In New York,

Dave Kingman's home run and a Toronto combined four-hitter by former Yankee farmhand Tim Birtsas and two relievers led Oakland to victory. Winning rookie Birtsas, part of the trade that sent Rickey Henderson to New York, limited the collisions Yankees to three hits over his six innings. Reliever Jay Howell, also included in the deal, retired Henderson on a bases-loaded fly ball to

Rangers 7, White Sox 3: In Arlington, Texas, Pete O'Brien's two- New York run double capped a four-run first, and knuckleballer Charlie Hough went the distance for the fifth time this season as Texas downed Chica-

#### SCOREBOARD

#### Football Baseball

EASTERN CONFERENCE AMERICAN LEAGUE

989 110 808—2 7 8 Lewis, Memo 808 806 805—0 4 8 Stoutt, Birm Howell (9) and Tettle-Fusing, Both

Debrahl 028 985 108 986—5 7 1
Macare, Barojas (2), Vande Berg (3), Stanton
(3), Nursez (9), R.Thomas (11), Youns (12) and
Keorney: Beitr, Lopez (5), Hernandez (8),
Scherrer (12) and Parrish, W.—R.Thomas, 1-8.
L—Hernandez, 4-2, 5v—Young (1). HRB—Seartie, Bradley (9). Debrahl, Gibson (9),
California 408 908 918 908 901—6 11 1
Beitimans 912 808 802 808 806—5 14 1
Romanick, Carbert (6), Clements (7), Cilburn (10) and Sepace (1) Paris, Acer (7), Stepace (1), Stepace (1)

100 000 000-7 6 1 000 021 20x-5 7 1 Schotzeder, Burke (7) and Butero, Fitzper-old (7), Nicosia (7): Gott and Trevino, W—

Wina, Guante (7), Holland (7), Candeloria (7), Krawczyk (8) and Pena; Sota. Power (8)

Los Ampeles, Guerrero (6),
Philadelphia 201 800 611—5 11 1
San Diago 801 612 903—6 12 8
Denny, Curmon (6), Andersen (7), Tekuhve
(9) and Virgit, Dioz (8); Hewkinst, Gossage
(8), DeLoon (9), Lefterts (9) and Kennedy,
Bacty (2), W—Lefterts, 2-2, L—Yékuhve, 3-2,
LDB, San Diago, Company (5)

Major League Standings

AMERICAN LEAGUE ERICAN LEAGUE

East Division:

W L Pct. GB

33 16 673

26 21 577 5 Houston

26 22 542 69 Denver

26 22 542 69 Optiond

25 25 580 89 Arizona

22 24 A78 99 Perford

West Division

28 22 560 —

West Division

28 22 560 — 28 22 .580 — Cokland
24 23 .531 TV: Cokland
24 23 .511 7V: Son Anior
24 26 .480 4 Deriver
23 27 .460 5 Arizona
22 27 .469 5V: Houston
19 31 .380 9 Los Ange
LEAGUE Portland

IAP. UPI

**United States Football League Leaders** 

Pointers No Yds Avo Tb 120 Ls 75 1208 42.8 6 18 M 57 2423 42.5 14 13 60 54 2270 42.9 7 6 61 30 1250 41.7 5 7 53 42 144 281 1 11 59

36 711 192 49 15 289 19.3 46 0 WESTERN CONFERENCE

WORLD CUP QUALIFYING Determork 4, Soviet Union 2
Points Standings: Determork 6; Ireland,
Switzerland 5; Soviet Union, Norway 4,
Remokales Mexicles; Sept. 11, Switzerland
vs. Ireland; Sept. 25, Soviet Union vs. Denmark; Oct. 9, Denmark vs. Switzerk Preford; Oct. 30, Soviet Union vs. Norway; Nov. 13. Switzerland vs. Norway, Ireland vs.

Transition

AMERICAN League
AULWAUKEE-Activated Pete Vucko-

Tennis

French Open Results

ALEM Singles Quarterfinals Ivan Lendi (2), Czechoslovakia, def. Martin Joite. Argentina, et. 42, 64. Jimmy Connors (3), U.S. def. Stefan Edberg

Soccer

333 185 2374 15 21 Schuler, Pitcher, from Richmond of the Internal 146 1996 12 15 Inclined League.

195 104 1333 4 10 CINCINNATI—Seni Eric Davis, surfielder, 244 119 1415 7 16 Deriver at the American Association. Resulting 111 1415 7 16 Colled Max Venable, outlielder, from Deniver 1414 1415 7 16 Colled Max Venable, outlielder, from Deniver 1414 1415 7 1415

By Ken Denlinger Vashington Post Service

> The Boston Celtic coach, K.C. Jones, goes on: "Quinn Buckner posed to fire away with his mouth.
>
> Boston's Larry Bird, hampered was taking a charge [late in Simbous Game 3 of the National Bas-by a burn elbow and nudged a bit kethall Association championship series) and he gets kicked in the head by Larry Spriggs.

physical is D-I-R-T-Y."

"On the films, I also saw a Laker sneaker kick at the face of Danny [Ainge] when he was on the floor with Kurt Rambis. That's not basketball.

And if Boston, trailing Los Angeles, 2-1, doesn't retaliate in Wednesday's Game 4? "We might as well pack our bags and go home." a Jones, one of basketball's true scrappers, has slipped out of the privacy he cherishes because he hopes it will help his team stagger off the ropes against the formerly languid Lakers.

The Celtics' crying foul is close to ludicrous. No team in NBA history has placed elbows harder or more deftly in opponents' ribs than the Celtics; or thrown harder hips or thrived more on intimidation. All of a sudden, Jones is trying to splash quick-drying whitewash on a familiar portrait and repaint the

He was in midsermon near noon Tuesday, talking forcefully but not loudly to a group of reporters. Could it be, one wondered, that the media has hyped the ugliness of the series beyond reality?

It could not. The Lakers are

Celtic Coach Jones Crying 'Foul' Into Crying Towel

playing dirty basketball, Jones re-peated. 12 hours. Turn a microphone and from his generous counsel.

Although it is most unusual for him, Jones is all but reading from

"How the Lakers spell the standard playoff script: When the guards and forwards keep missing from outside, the coach is supout of even his exceptional range by James Worthy, has made just 17

of his last 42 shots. Even worse, Dennis Johnson is 9-for-32 in the last two games. And Danny Ainge was two-for-eight Sunday, so uncertain so often that Earvin Johnson could leave him unattended and help wrap Robert Parish in a scoreless and reboundless second-half knot.

In public, Jones rants. In private, K.C. did. He feels if there's a better

Philadelphia Manager John Felske and Del Unser, one of his coaches, tried to break up a brawl Tuesday in San Diego by

low-bridging Phillie pitcher John Denny. Denny and the Padres' Tim Flannery started fighting, and both benches emptied.

he seethes up and down and beat on some-

During an extraordinary career that included two NCAA titles, an Olympic gold medal and several NBA championships, Jones has commanded respect but not attended the trigger, burying the shot. "I didn't even look," Bird said. "I just turned tion. He gives players exceptional

During the regular season, Ce-

INGLEWOOD, California — If the officials for Game 4 can—
The coach known as K.C. Quiet has not read, he was hoping they at team watched films of Sunday's 25—
been anything but during the last could hear — and benefit point Los Angeles victory, Buckner ing down court, one on-three K.C. said. "He's totally upset now. His was hollering: "Set up, set up.' I silence stys more than if he'd jump knew I had to shoot to make him Dumb as it seemed, Bird sensed

that a daring basket was the sort of around to him and said: Too late, freedom, knowing it's their game coach. He just shrugged. He didn't say anything. He didn't say that I sives him one more motivational embarrassed him or tried to show him up or anything like that.

"I've never had a coach like K.C. dric Maxwell recalls, "there was a With all the championships he's two-game stretch when Larry made won as a player and a coach, it the winning basket in the last sec- would be easy for him to have an onds. The players had more to do ego bigger than the players. But he with diagramming those plays than knows that would blow it."

# Slip Anchor, Cauthen Win Epsom

Compiled by Our Staff From Dispatches

EPSOM, England — Slip Anchor, ridden by Steve Cauthen, led from the start to win Wednesday's 206th Epsom Derby. Slip Anchor, the 9-4 favorite, led by more than four lengths at the halfway point of the 1½-mile (2.41-kilometer) race and crossed the finish line more than seven lengths ahead of the 14-horse field.

Cauthen is the first U.S. rider to win the British flat-racing classic since Danny Maher in 1906. Having ridden Affirmed to the U.S. Triple Crown in 1978, he is also the first jockey ever to have won both the Kentucky Derby and the Epsom Derby.
"I couldn't behave when I looked behind me coming into the straight how far in front I was," said Camhen, who has lived in England since 1979.

Law Society, ridden by Pat Eddery, took second place by six lengths over Damister, Frenchman Yves Saint-Martin's mount, which edged Supreme Leader, ridden by Philip Robinson, into fourth. It was also the first derby victory for veteran trainer Heavy Cecil. "I've dreamed about this since I was a schoolboy," he said. "Thank God I've won

the derby at last." Before the race, Cauthen, had called the 3-yearold Slip Anchor the best horse he'd ever pidden "He and Affirmed are different types of horses," said Cauthen, 25. "Affirmed never won by more than he had to, but this house kills them before they have a chance to get at him. I've never ridden a horse with such a stride. Yes, I'd have to say that be

RBI single lifted California past

is first complete game of the year is the Giants downed Montreal.

Reds 9, Pirates 3: In Cincinnati, layer Concencion's R RI single trie. Reston 801 MI 320—5 11 8 Orlando
Croel Thompson (6), Easterly (7) and Williams; Oledo, Crowlord (8) and Gedman, W—
Birmings Oledo, 3-1. L-Creel, 0-4. HR-Boston, Evans

four hits, scored four runs and stole three bases to support the four-hit pitching of Jeaquin Andujar and put the Cardinals past Houston.

Coleman has 30 scolers Houston.

New York Birtsos, Atherton (7), Howell (9) and Tettle-ton: Cowley, Stirter (5), Bardi (6) and Wyme-sar, W.—Birtsos, 2-1, L.—Cowley, 4-2, 5v.—Howgar. W-Birtson, 2-1. L.—Courley, 4-3.5v.—How-ell (12). HR.—Ookland, Kingman (13). Chicage 988 et 118-8 4 1 Trans. 400 att 38-7 8 2 Seaver, Nelson (7). Lullor (7) and Fisk; Hough and Slaught. W—Staught, 5-4. L.— Seaver, 5-4. HR.—Chicago, Hajrston (2). Sentile 028 807 808 807-7 8 1 Delroit 028 807 808 807-7 7 1

Bob Ojeda (who was making his

apiece to help the Royals end a four-game losing streak.

Angels 6, Orioles 5: In Balti-more, Mike Brown's 15th-inning Los Angeles

Razier, Jack G. Anderson, T.B. Bryant, Balt

Martina Navratilava and Pam Shriver, U.S. def. Chris Evert Llayd, U.S. and Poscale Par-

1424 7106 1671 2876 1784 2866 1953 2702 1881 3305 28 20 .583 — 27 22 .553 1½ 24 25 .500 4 25 26 .490 4½ 20 29 .408 8½ 19 20 .3% 9

W L Pcl. GB
30 17 A32 - Kelfv. Hou
28 18 469 1V3 Hebert, Ook
29 22 569 2 Gosflone, Den
26 22 531 5 D. Williams, Ariz
18 31 .367 13 Newheisel SA.
17 36 .362 13 Evons, Oen
fivales
28 20 583 - Robinson, Port
27 22 551 1V2 Seurar, LA.
28 29 30 4

Noticegi League
ATLANTA-Placed Pascual Perez, pitcher, on the 21-day disabled list, Called up Dove Schuler, plicher, from Richmond of the Inter-

Virginia - call themselves muse-

"generic" people of the 18th cen-

of interpretation for the village.
There are no language affec-

tations, except for an occasional

word choice or colloquial

#### ART BUCHWALD

# Attacking 'Washington'

cates were lurking around a bar the ington he really means the Demoother day when President Reagan, crats in Washington who are who was barnstorming the country interfering with his programs. And selling his tax reform, came on the when Reagan says he wants the

Ronnie, the people's lobbyist." The president had the crowd in his hands when he attacked the "special interests." "bureaucrats"

and "so-called experts" who had "forgotten about the America that exists beyond the Potomac." Reagan got everyone riled up because he told them Washington

didn't care about them. His message was that it was just Buchwald the voters and him against "the

governmenL Capehart said, "Boy, he sure looks mad. Beaver laughed. "He isn't mad.

He's putting on an act. There's nothing that plays better in Peoria than a president of the United States who hates Washington."
Capehart said, "But he is Wash-

ington. All those buildings out there are filled with Reagan buresucrats. His people have been here for five years. Why does he make it sound as if he doesn't know who is running the country?"

Beaver said, "Because he just

struck a political gold mine. Everyone is against 'special interests,'
'bureaucrats' and the 'so-called experts.' What better way to sell a tax reform program than to set up all the straw men in Washington who are against it?

Dumbarton said, "I haven't met anyone who is against tax reform. I've met people who are against parts of it. But hell, most of them are Reagan's best friends. The

WASHINGTON — A bunch resorting to Pat Buchanan's rheto-of us Washington sophisti- ric. When Reagan artacks Wash-"Hey," said Beaver. "There's back, he really means he wants Tip O'Neill to get off his back. The president's strategy is to turn the American people against their elected officials. Being the guy on the white horse is the role he plays

> "Well said," Beaver told me. "We must always keep in mind that those special interests he's flailing are the ones he and Nancy keep inviting over to the White House for dinner. And those tax reform stonewallers that he holds up to ridicule are the very corporation types that keep meeting in the president's kitchen. The biggest mistake we could make is to take seriously anything Ronald Reagan says on the road."

Dumbarton said, "It makes Ronnie happy to pretend he has nothing to do with what goes on here. And I'm one of those who believes that anything that makes Ronald Reagan happy is good for Ameri-

Capehart was still the dissenter. "I have an exception. By demago-guing against this town he takes no responsibility for the fact his administration is the 'Washington' he is attacking. They're his 'so-called experts' that are running the coun-

I could see Capehart didn't get the big picture, so I tried to explain

The president has discovered you get no ovations from the American people when you defend their government. But he knows he can set them on fire by making them think everyone in Washington is a crook. When Reagan raves and rants about the 'special interests,' he's just invoking his 'Make my

art wasn't convinced. something wrong with all ny doesn't he level with is and tell them bow much osts to run the country?" arton said, "If you had a on deficit and your Department was paying \$600 btray, you would only talk

reform too.

# Pilgrims: 2 Museums of 'Living History'

By Fred Ferretti New York Times Service

D LYMOUTH, Massachusetts "I'll be Barbara Standish. Miles's second wife, this year." said Kit Rawlins. "What was she like? Her father was a farmer who raised her to be a typical woman of the period. She kept a good house, she sewed, gardened, knew the right herbs for doctoring. And she took good care of Miles, who we know was very hotheaded. She was gentle but she could be stub-

Rawlins, 31 and a 1978 graduate of the University of Massachusetts, was describing the person she would be playing during the season at Plimoth Plantation. the re-creation in this Atlantic coastal community of the Pilgrims' first settlement. At Phimoth Plantation, Barbara Standish is always 27 years old, for here it is always 1627.

To the west, across the state in Sturbridge, Margaret Piatt, who organizes programs for the interpretations department of Old Sturbridge Village, parts her hair in the middle, puts on a heavy homespun cloak and a heartshaped bonnet that frames her face and goes walking across the village green of that 1830s New England community, "Costumes make the parts we play more per-sonal," Platt said, "Our purpose is to involve visitors, to interpret history for them. Garments are a

nice way to do it." Plimoth Plantation and Old that time." Sturbridge Village - two of the

scripts are written for special events in the village.
The people of Plimoth Plantation are based on those who lived in the colony during the spring and summer of 1627. Many of their physical characteristics. their temperaments, their likes and dislikes are known. Their personae are the results of de- a persona, a different world view, Boston University historian who is, by his own definition, the "historical conscience" of Plimoth. Their job is to be, as totally as possible, the people whose names they bear; they try to reproduce perfectly the various English dia-

lects of those early Pilgrims, by visits to England, by cassette training, by coaching. Those who play the parts often find themselves affected by their role-playing. Piatt said that her portrayal of an 18th-century townswoman "has helped me understand what the sexes did at

"Men were tailors, women



Pilgrims with muskets at Plimoth Plantation.

most famous historical re-cre-sewed at home, for example," she ations in the United States, along said. "It's helped me work

with Colonial Williamsburg in through my own stereotypes.

Virginia — call themselves muse — "What we do makes us all senums of living history. The apsitive," she added, "because we proaches differ, however. The inarcin a situation where we absorb habitants of Old Sturbridge are public comment."

Rawlins slips into her Barbara tury, or "interpretations," according to Warren Leon, director ing her speech patterns "to be ing her speech patterns "to be sure Barbara doesn't lose her Lancashire sound." Len Travers. head of interpretation at Plimoth Plantation, alternates roles as phrase," he said. Occasionally Standish; Edward Winslow, a governor of Plimoth, and Captain John Sibsey, "a shipwrecked pas-senger who had been bound for Virginia - not a separatist, not a Pilgrim, but religious, and he has servants with him."

"Is it acting?" Travers asked.
"It's really more like impersonation, improvisation. You take on ailed research by James Baker, a while retaining your own id and

in Old Sturbridge Village, which is open all year, the buildings that have been brought to the wooded, hilly preserve surrounding the village green and the farms are from the early 1800s. There are grist mills, open-hearth kitchens, farms, shops, taverns and public buildings, and it is the aim of those who are the living props in this setting to be catalysts, "to help people learn in the many different ways they learn," according to Leon.
"We have two messages," he

said. "We want people to go away thinking history is fun, and secondly that history is important, that it has meaning for their lives today. A living history museum is the best way to get that message across.

But there are drawbacks. Constant role-playing occasionally leads to "burnout," according to Leon. "People do weary of play-

acting. "It becomes difficult at times to retain freshness and spontane-ity." Pian said. "You have to be aware, to recognize when you've become routine and deadly, and you have to know when to get

In Sturbridge, the coopers, tinsmiths, printers, potters, shoemakers and broom makers explain what they are doing and what their roles would have been in 18th-century New England.

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

Margaret Piatt in one version of a Pilgrim bonnet at Sturbridge Village.

But in Plimoth Plantation they "do not give talks," according to Baker

"Visitors are supposed to draw them out," he said, "but they may not respond with explanations. A Dutch visitor for example, talking with two of our villagers who were speaking Dutch, was told quietly, 'Leave us alone - we're on a diplomatic mission. They are always in their roles."

George Plummer, a teacher at St. Johnsbury Academy in Vermont, spends summers as Gover-nor John Carver on a reproduction of the Mayflower in Plymouth Harbor. He said he is always prepared to "talk about the Calvinists, the separatists, why we left England, how King James treated us, how it was in Leiden, how we felt our children were becoming too Dutch." He said he never feels that his role is assuming too much importance in his life.

Travers said the plantation's population changes from year to year. Some people find the acting a strain, he said, "some go on to school, others to other jobs, others get married."

But Kit Rawlins, who is already married, is not to be distracted. All she wants to do this year is be Barbara Standish.

"People come here looking for information," she said. "I can give it, through Barbara. I can lead the conversation, make it interesting, and maybe there will be a little girl like me out there who will want to come here and be a Pilgrim."

Gripes From Broadway A number of New York's leading 18th-century English glassware, said Christic's spokesman Peter theater producers and executives Rose. The royal armonal goblet is Tuesday called on the city to help enameled in colors on one side with its ailing theater industry, saving a few high kicks for Mayor Edward the royal arms of George III and on the reverse shows a sailing ship and an inscription saying Success to off-Broadway. The producers Joseph Papp and Hal Prince were among the industry professionals Koch — who has his own show on believed to refer to the flourishing who testified before the City Counslave trade of the time.

**PEOPLE** 

erument theater subsidies similar

to those in force in Britain. Papp.

the producer of the New York

Shakespeare Festival, was critical

of Koch, whose book "Mayor" has

been made into an off-Broadway

in his criticisms, since Cuomo did

not attend the Tony Awards Mon-

day night. "He did not show up and

said he hasn't been to the theater in

25 years. He needs a kick in the

behind, too. He and the mayor need to be educated," he said. Papp

proposed that the city promise to be the "purchaser of last resort" to

ensure the survival of financially

The Italian tenor Luciano Pavar-

on has received a "golden record" for success in the field of pop music

and announced a return to Milan's La Scala theater for next season's

opening night. Pavarotti said he will play Radames in Verdi's "Aida," which inaugurates La Sca-

la's opera season on Dec. 7. The

Italian singer has not appeared at La Scala since 1983. Pavarotti was

given the award at Milan's airport

Tuesday, before his departure for Berlin, where he will sing in Pucci-

m's "Tosca" next Wednesday. He

was cited for his record of Italian

pop songs, "Mamma," which has sold more than 100,000 copies and

became a hit in the United States.

for a rare 18th-century royal glass goblet by the renowned English

glassmaker William Beilby, Chris-

tie's, the auctioneers, announced in

ailing theaters.

cil's Committee on Economic Development. To get an audience you have to charge low ticket prices." Papp said noting that Ethel Kennedy attended Pope John Paul II's weekly general audiprices for Broadway shows range from \$20 to \$45. He suggested govence in St. Peter's Square, Vatican City, on Wednesday, the 17th anniversary of the assassination of her husband, Robert Kennedy, Kennedy was shot June 5, 1968, in the Hotel Amhassador in Los Angeles, after celebrating his victory in Calimusical. "The mayor's relationship to culture is zilch," he said. Papp included Governor Mario Cuomo fornia's Democratic presidential primary. He died the following day. at the age of 42.

Jimmy Carter, his wife, Rosalyon, and their daughter. Amy, are in Thailand for a visit that includes a trip to a Cambodian refugee camp. The former president is scheduled to meet with Prime Minister Prem Tinsulanonda and For-eign Minister Siddhi Savetsila to-day and to address a meeting of the second Friendship Force Asia-Pacific Regional Conference.

Italian-born Alessandra Ferri considered to be one of the most gifted ballerinas of Britain's Royal Ballet, will join the American Ballet Theater as a principal dancer in New York next season. She will become the 17th principal dance in the company, whose artistic director is Mikhail Baryshnikov.

Elizabeth Taylor is resting at her home in Bel Air, California, after a week-long hospital stay for treatment of neck and back injuries suf-fered while filming a TV miniseries. She was released from Santa Moni-ca Hospital Medical Center in Cali-A U. S. museum paid a record fornia after tests for severe neck 556,160 (about \$71,660) Tuesday and back problems she suffered two months ago while filming "North and South," Taylor's publicist said Tuesday. Taylor suffered the injury after wearing a 50-pound (22.5-kilogram) dress for 16 hours a London. The Corning Museum of (22.5-kilogram) dress for 16 hours a Corning. New York, pald the highest auction price ever recorded for ies, set during the Civil War.

Societ L

the fat cats have been his biggest supporters. I don't think the president has ever addressed a lunch or dinner for less than \$1,000 a plate. If special interests didn't buy those tables I'll eat all the food left on their plates."  I said, "Knowing the president as well as I do I'm sure he is just about					
MOVING	ANNOUNCEM				
VAN LINES INT'L OVER 1000 AGENTS IN U.S.A CANADA 350 WORLD-WIDE REE ESTIMATES  PARIS Desbordes Infernational (01) 343 23 64 FRANKFURT Services, LMLS. (069) 250066  Duesseldorf/ Ratingen: (02102) 45023 LM.S. MUNICH  I.M.S.	JOANNE'S PERSONAL Women/men fostion se wonderful stores, Paris ? HAVE A NICE DAY! B rice day! Boks!  PERSONA  ED D. CALL HOWE  REAL ESTA  FOR SALL  FRENCH PROVI  CANNES CALIFORNE. garden with 2 swimming no court. Splendid 2-be- rems 105 saym., 2 bot fettings. Unsposioble, se				
[089] 142244 LONDON Americans [01] 953 3636 USA Alfied Van Lines Inf'i Corp (0101) 312-681-8100 CONTINEX Costbusters to 300 other voridwide - Air/Sea, *Coli Charlie 287 1881 Paris (near Opera) Cars too	Intrings. Unsposibile se- narring expenses, F2,40 La Crosette, 06400 CAN 38 19 19.  UNDER VALUE - In the moreo of Mougins, beour rooms, Reception, clari- sq.m. 4 bedraoms. Switch Delayhirul gorden - F2,400,000, SSI 47 La C CANNES, Tal. (93 38 11 CAGNES) 57 MPP. 5 se-				

SUBSCRIBE to the INTERNATIONAL HERALD

**ANNOUNCEMENTS** 

TRIBUNE AND SAVE

As a new subscriber to the international Herald Tribune, you can sove up to half the newstand price, depending on your country of residence. For details on this special introductory offer,

htt Subscriptions Department 181, Avenue Charlet-de-Gauli 92200 Neuilly-sur-Seine, Franc Or tel: Paris 747-07-29 IN ASIA AND PACIFIC

contact our local distributor orstemational Herald Tribune 5 Tai Sang Commercial Baildi 24-34 Hernessy Road HONG KONG Tel: HK 5-286726

QUESTIONS & ANSWERS: Contribut to a unique new international publica-tion. Details free, write to: Your Life & Time, is: Waverley Road, Warsley Manchester, England English, Ports (doily) 634 57 65. Rome 678 02 20.

Rent a Team

this service is designed to assist business people who wish to establish or carry on business activities in Europe and abroad.



Rent a Team is the answer call W.-Germany 02644-6469 or telex 8 882 283

MENTS SHOPPING Service. Fun ( 703 4667 lokel. Have LS

ATE INCES

CANENES, Tel 1931 38 19 19. CAGNES/S/MER, 5 mustes from Nice Amport. Owner selfs flor directly. Exceptional opportunity: 140 sq.m., 6 rooms, 2 bathrooms, 50 sq.m. terrace, 2 garages. FF2,100,000. Please contact office in Geneva (22) 47 73 00.

CANNES, LE CANNET. Studio & inc.

ST NOM LA BRETECHE SUPERB PROPERTY

53 AVENUE DUQUESNES 7th 'NOTAIRE' 524 43 56.

MONFORT L'AMAURY, Yveline

SWITZERLAND

VILLARS WINTER & SUMMER FROM LAKE GENEVA

REAL ESTATE FOR SALE SWITZERLAND DUTCH HOUSING CENTRE B.V. Deluse rentals. Valenussin, 174, Amsterdam. 020-621 234 or 623222. LAGO MAGGIORE **ASCONA** 

is the world fomous resort we offer first class operiments and houses. Right above the abl village of Ascensor or or the take with indoor pool, you will find your home. Proce from \$5'20,000 up to \$F1,100,000. Mortgages of low Swiss meterest notes. These real estates are free for sale to foreigners. EMERALD HOME LTD, RESIDENZA TIZIANA VIA LOCARNO 27 A CH-6612 ASCONA

**SWITZERLAND** Foreigners can buy STUDIOS/APART-MENTS / CHALETS, LAKE GENEVA --MONTREUX or in free world forma-resorts. CRANS-MONTRNA. LES DURBEREETS, VERRIER, VILLARS, DURBEREETS, VERRIER, VILLARS, DURBEREETS, VERRIER, VILLARS, FOR REVAC S.A.
Your Partner in Europe
52 Monthrillon, CH-1202 GENEVA.
Tel: 022/341540. Telen; 22030

CANNES CENTER CROISETTE ductes, Fining + 3 bedrooms, equipped laids-en, both, renovated, F810,000, Tel. [1] 504 81 47 parased furniture, parking, cellor, bal-cony, F350,000 + losy maney. Tel: (93) 38 84 17 from June 10

SUMPTUCUS CAPRI VILLA with brachitology wew of Soragion.

4 bedrooms each with bathroom ensure, magnificent reception areas, living rooms, diving rooms, diving rooms, diving rooms, promise property, all twentously farrished, persons, gorden, headed swimman good. 11(0) sp.m., on 2 levels. Servorts, quorters. Fully equipped, very large inichen area, excellent modern contentes, garage. Stort walleng distance from Capricenter. Owned by foreign company. Write Box 2367, Herald Tribute, 92521 Neully Cedex, France

TUSCANY. Beautiful old formhouse totally restored & furnished. Lucurous boths, with annex, 22,000 sq.m. land. Exceptional view. Located near Proc. BREFICO (Pans) 533 68 91.

USCANY, property near Psa, 450 sq.m., entirely restored, neely deco-rated, land 17,000 sq.m., exceptional view. BREFICO PARS 533 68 91. PARIS & SUBURBS

217 sq.m. Irving space, te indoor swimming pool, Finnsh a, exercise room, 1700 sq.m. pork. VERY HIGH CLASS F2.800,000 C.C.P. (3) 954 92 00

withful 5-room apartment, 161 sq.m. un historical townhouse. Park. Visit today 11 cm to 1 pm.

Owner selfs property on about I ha land with pool, becuriful living, 3 large bedrooms, 4 boths + caretaker's flex. Yel: (3) 486 86 34. ROND PORMT CHAMPS ELYSES. Lovely studio, deluse with beoutiful view, cli comforts, 40 sq.m. Tet 563 39 22 office hours.

PARADISE, 20 MINUTES Apartments, ranging from studies to 4 rooms. Available For Sale To Paraigners. Fortistic view, high quality, selected residential areas. Price from SF195,000 to SF635,000. Mortgages available of only 6,5% interest.

ages greature to tany or information:
GLOBE PLAN S.A.
Av. Mon-Report 74,
CH-1005 LAUSANNE: Switzerland
Tel: (21) 22:25:12. Thi 25:185 MRUS CH.
Entrablished Since 1970

INTERNATIONAL REAL ESTATE TO RENT/SHARE HOLLAND

> PARIS AREA FURNISHED **Embassy Service** 6 Ave. de Mass 75008 Paris Telez 231696 f YOUR REAL ESTATE AGENT IN PARIS

562-7899 FLATS FOR RENT SHORT - LONG TERM PLATS FOR SALE

ATTENTION EXECUTIVES

in the international Haratel Effi-burne, where more than a third of a million reacters world-wick, most of whom are in business and inclustry, will read it, Just telest us (Paris 613595) before 10 a.m., en-suring that we can talest you back, and your message will appear within 48 bours. The rate is U.S. \$9.80 or local equivalent per line. You must include complete and verifi-able billing address.

BUSINESS OPPORTUNITIES

MINDONG ELECTRIC PRODUCTS From Fuzbon, Fujian

Mindong Bectric Import & Export freeing Corporation in Fushou has done business with over 20 countries of over the world. its main products include: 1. 51 Series AC Single Place Synchro-nous Generator. A gold medal winner in Ohina.

To Common.

2. The YC Senes Single Phose Electro
Motor. A highly proused quality
product.

3. Covering AC Becine Motor, alterno

Mindong Electric

Import & Export

**Trading Corporation** 

Wu Shon Road, Fuzhou, Fujian, China. Cable: 8176 RUZHOU Teles: 92126 MIDON CN.

(Personal inquiries are welcome).

BROKERS

INVESTMENT ADVISORS

Tour clients can invest in one of Amer-ca's most exching technological break-throughs in a billion dollar nat industry. 30,000 hoses already Flemhel. Dividends Polid, High critical comings assured for many many years. Gente-ous commissions and Beaus. Mater-el available in English, French, German. Control.

Cortact.
GLOBE FLAN S.A.
Av Mon-Repos 24,
CH-1005 Lausanne, Switzerland
Fel (71) 22 35 17 - Tbs; 25 185 MEUS CH

or, diesel generating liet, power and other electrical products

Publish your busi in the Internation

SOUTH AFRICA DURBAN, NATAL SOUTH AFRICA.

Descrive house in 1 core well developed gorden, longs twentment pool, house teaturest double bedroon en suite, 3 further bedrooms with separate bothnoom + shower etc. Enforce holf leading into large lounge with beoutiful wew. Separate draining room, very modern lototes, House is split level, guest wing in besement (2 bedrooms-both, shower - large lounge). Double carport + servents; quorters. S.A. Rand 220,000, Tel. Genory (6) 40-6560/0027 Business & Get-Mail and house or South Africa (31-75)141

USA RESIDENTIAL MANHATTAN, NYC
THE ULTIMATE IN
CONDOMINIUM LLYING
TRUMP TOWER - On Fifth Avenue
MANHATTAN PLACE - 1st Av & 38 St
New, elecont previous - Av & 38 St

New, elegant, presingous unus fecture distinctive, secure and private 2, 4, 5, bedrooms, (1500 to 300 sq. ft.) Available directly from owners.
Contact: Mr. M. Pornass
Em-Es. Monogement Corp.
118-35 Gueers Blivd.
Forest Pi

USA ORLANDO FOR SALE NEAR DISNEY on loke bank, residential 4 apartments (cosh \$5,000) more houses (cosh \$10,000) remainder on time from own Write U.S., 10 8d Royale Liveribourg

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES CAP D'ANTIBES. Close Eden Rock and sea. Large garden and villa. Sleeps 6, 4 boths. Summer. Tel: (1) 553 0547, GREAT BRITAIN EXECUTIVE SUITES MAYFAIR.

ry furnished opertments, newly deco-rolled, fully serviced, societarial feliar, footbass, 4500-5500 per week, 3 months to 2 years, Mountourson Man-ogement Ltd. London (1) 491-2626 tales: 299185. LONDON. For the best furnished flus and houses. Consult the Specialists. Philips, Kay and Lews. Tel: South of Park 39: 8111, North of Park 772 5135, Telex 27846 RESIDE G.

ITALY When in Rome PALAZZO AL VELABRO usury operiment house with furnishe lats, available for I week and more Phone: 6794325, 6793450. Write: Via del Velabro 16, 00186 Rome.

MONACO MONTE CARLO. LUXURIOUS fully MONTE CARLO. LISURICUS hally furnished top floor centrally are conditioned operiment, 110 sq.m., large tenese overlooling sea, uninterrupted French/flosion sea coast panoroma, fully equipped, oil services including 24-hour concience, laundry, telephone, resimming pool, garage, parking, Castro & shops 3 metales, alvalable sally, August. Call Switzerland 01-69 19 10 office hours.

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED PARIS PROMO APARTMENTS FOR RENT OR SALE 25 Ave Hoche 563 25 60 563 25 60

BUSINESS

OPPORTUNITIES

OFFSHORE & UK

LTD COMPANIES

LTD COMPANIES
Incorporation and management in UK, ste of Man, Turks, Anguito, Channel Islands, Foname, Liberto, Gibratter and most other difference areas.

— Confidential advice — Immediate availability
— Nommes services
— Bearer shares
— Boat registrations
— Accounting & administration
— Mail, telephone & teles
Free explanatory bookles fronts
SELECT CORPORATE
— SERVICES ID beging, tate of Man
Tel: Deuglas (16524) 22718
— Teles 628534 SELECT G
— London Representive
— 2-5 Old Band St., Landon Wi
Tel 01-493 4244, Tix 28247 SCSLDN G

OFFSHORE TAX SHELTER

COMPANES
UK, Isle of Man, Turles, Channel Islands
Parsame, Liberta and most offshore are
eas. Complete support facilities. Very
strict confidentiality.

Free consultation: Roger Griffin LLS., F.C.A.

ochure: Corporate Management Lid Western House, Victoria Street, xuglas, iste of Man, (1624) 23303/4 Telex 627389 CORMAN G

IMPORTERS WORLDWIDE and especially in the Middle East: We affer a comprehensive service of managing your imports from ex-works suppliers up to your worsehouses. Our services include: forwarding, transportation, oil measurary documentation, invaioning, payments and a lot more. We assure a first class service soving time 8 money. Fination Int 1. To: 21879 - 25247 Freeton, England. Tit.: 73141 Segra, Switzerland. Tit.: 461966 Finit, France.

USA Businesses & Real estate

Business solet; commercial, industrial & residential real estate-soles & lesses. Property management & business development. Write with your requirements & financial specia to Histon Radilly & abusiess Brokers, 14795 Jeffrey Bd. 2 Busiess Brokers, 14795 Jeffrey Bd. 2210, Irune, CA 92714 USA 714-651-8030; Tis: 590194.

EXPORT TO USA.
World's nichast mortant. New book by US Customs Office tells how. Plus Directory of US Government Purchasing Officers. Send US \$32. Federal Registration. 15301, Washington, DC 20003.

TROCADERO view on Seine, exceptionally decorated. 3 receptions, 4 bedrooms, 3 botts. EXCLUSIVITY EMBASSY 563 68 38 6TH. VIEW ON SEINE between Port Neuf & Port St Michel from July 19th to August 31st. Double living, 2 bed-rooms, 4/5 persons. F10,000. LE. Wolf, P.O. Box 118, Bd 5T Germain, 75006 Paris

HORT TERM IN 7TH for qualit resont. Large, hourious, clouble living, separate diring, 4 bedrooms, library, fully furnished. Free July 10. F40,000/month, No agents. Tel: Para 2077 7 9 92 OFFICES FOR RENT/SALE 74 CHAMPS-ELYSEES 8th Studio, 2 or 3-room operation One month or more, LE CLARIDGE 359 67 97. 15th: CONVENTION rooms of constants. F3,280 mandaly Tel: 633 91 17

SHORT TERM STAY, Advantages of a hotel without inconveniences, teel at home in rice studies, one bedroom and more in Paris, SOREIMs 80 rue de l'Université, Paris 7th; 544 39 40 ILE DE LA CITE View on Seine, living, 2 bedroom duples. F11,500. 563 68 38

PARIS AREA FURNISHED
BUEL MALMAISON, 25 mm, from
Broke, Superb opportment, fully furnished, 155 sq.m. 4 bedrooms, chaing,
furpe firming, 2 borts, furge before,
furpe firming, 2 borts, furge before,
supers, etyer, distrective, oil kinchen
uteroils, Very quied neighborhood, orcupies whole firm. 50 yords woods,
Excellent opportunity, terroits asseed
abroach, Available July 1st, one year.
Tel; 706 37 43.

BHY STRIET DARIS - MADAIS Tel: 708 27 43.

JULY SUBLET, PARIS - MARAIS, 2 bedroom (f is child's, 2 left beds) living room, birther, both, terracis over private gorden, and service. F10,000; 727 95 42 eves. PASSY O.R.T.F. I bedroom, fiving, kitchen, both, fully equipped, light, month, Tel: 224 6526. 16TH 3-ROOM FLAT, terrock view on Seine, maid service. July/August. F8,500/month. Tel; 524 47 84 eve. 15TH: DUPLEIX. Small studio, all com-lorts, bath, WC, birchen. F2,500 + charges. Tel: 567 64 41 FROM JUNE 13 to Sept. 15, 50 m. from Bos, high class new large studio. F4,800. Tel: 747 65 94 / 738 24 90. 10 MINS, CHAMPS ELYSEES 2-roo oportment, sunny, character, oil facil-ties. \$145/week. Tel: 758 8289.

SHORT TERM in Latin Quarter. No agents, Tel: 329 38 83. NEAR CHAMPS ELYSTES, Studios, 2 8. 4 rooms, Tel: 225 32 25. CENTER PARIS. July. Nice 2 room opportment, Tel: 565 1891, Evening.

BUSINESS

**OPPORTUNITIES** 

FRENCH VINEYARD Your own cholean wine Under \$10,000.

Are you interested in investing in French vineyard & receiving amoust for 12 years approximately 30-50 do en bottles of your own labelled wine

sch: Microinvest, 82 Slaans St. Landon SWIX 9PA.

BIZA LOVELY HOUSE, superb sea view, gui et location, 3 inn. Ibizo, neor golf, 1 bedroome, 4 boths, all convenences big pool, terraces 8, gorden, for ren from new on - 3, 4 or \$5000 monthly Cleaning women. Pars 256 (27 5) SWITZERLAND

CLASSIFIED

GENEVA. Residential area, near old any, splendid furnished apartment, 2 bedrooms, south-facing small serrors. July-Augus, or 6 months (July-Decem-ber). Possibility 5 people. \$F3750 / month charges 47 73 45.

**International Business Message Center** 

TAX SERVICES USA INCOME TAX ADVICE & Re Norms. Por's based US CPA 357 63 01 FINANCIAL INVESTMENTS COLLATERAL ovalidate from Prane Barlis. A comprehensive service for orbitroge purpose, We supply / orranger of clean company shells, by statements of purpose of arthroge loans, c) fiducary bank cocounts, d) collateral rotification by teles or hard copy. Please contact our Landon offices. VII 244 9597 / 01 385 5492 / 01 930 8926, Tlx 8951622 TARROO G

ATTENTION MID EAST Agents - Con you successfully represent my civil defents seen system? Are you bedwind from your mast USS/10,000 L. Stewart, Av. Louse 368, 1050 Brussals, Belgium.

LADY, FRST CLASS References P.R., high level contacts Middle-Rost, Africa, Europe, seeks associate with copied, fluent English, French, Indian. Services offers only. 16th Parts 779 8631.

IS BUSINESS MYSS/MEMOS. Florido USA ENTERTAINMENT COMPANY Seels investors (\$10,000 - \$250,000) for Madison Square Gorden events, Alton-tic City shows, rock it roll tours. Short ic City shows, rock it roll tours short long term projects available. Jon others for exciting fun investing. Def ALS. RNE. Corp., The 221213 TTCUE/71 Labe Rd., Ste. 100, Manhasset, NY 11030. EUROPEAN MAJOR OIL group. Fam-ily sells 200,000 shares of \$23, (Yokus \$26). Urgent situation. Write 8cz 2365, Herold Tribune, 92521 Neuilly Codex, France

US BUSINESS INVESTMENTS - Florido Red Estrie. Massa/Masson Inc. 770 E. Broward Brd, Ste. 202, Fort Lauder-dole, R. 33301 USA. BLYING SWATCH WATCHES, any style, polying costs. Buchinger, Hotel Albarts Sherston, Zurich. 1el. Zurich 4630000 COMPLITER O-IESS. Backing require to lounch revolutionary new system Phone + 46-31-139815 ZND PASSPORT / TAX HAVEN Guide, GMC 26 Kleamenous 10676 BUSINESS SERVICES

BEAUTIFUL PEOPLE UNLIMITED INC. complete social & business servi providing a unique collection of intented, verscale & multilangual individuals for all accours. 212-765-7793 212-765-7794 330 W. 56th St., N.Y.C. 10019 Service Representatives Needed Worldwide.

CORPORATE SERVICES IN GENEVA
Setting up & monogement of offshore
companies, comparated representason, bushess operations, invocato,
PROMOCONSEL SA PO Box 181,
QH-1211 GENEVA 25, Tix 425536. SAS & Ex MRITARY personnel orali-oble for the bast in executive personal protection & miched security matters. Ranger Sociatify Ltd., PO Box 153, Enfield, Middlesex EN13 XP. HOW TO GET A 2nd PASSPORT, Report - 12 countries analyzed. Densis: WMA, 45 Lyndhurst TCE, Suite 510, Central, Hong Road

REAL ESTATE REAL ESTATE TO RENT/SHARE WANTED/EXCHANGE LOCKING FOR STUDIO or 2-room apartment for 1 year storting July 1st. Prefer Place des Vosges, Montpor-nosse, Pons. Tels. 231 é 30 eorly morreng or offer 5 pm. PARIS AREA UNFURNISHED NEAR MADELEINE High class, character, 2 rooms, 6th floo 80 sq.m., equipped American isother both sundancem EMPLOYMENT EDUCATIONAL POSITIONS AVAILABLE FB.290 charges included A.M.I. 742 80 22. DIRECTOR OF STUDIES SENTILLY. 4-room apartment, some furniture, parlong & garden, Avail-oble now. F3,480/month. 10 mms. from Chatelet. Tek 547 74 51;

RSA, TEF.O.L Diplome coordination of all pedagogical aspects of school including sheet travers & presume dispensional

Handwritten applications with pho & solary requirements to: EXECUTIVE LANGUAGE SERVICES 25, Bd. de Sebostopol, 75001 Poris Attentions Ms. POLLEY POSITIONS AVAILABLE

PRODUCTION MANAGES PRODUCTION MANAGER PRODUCTION MANAGER Production Manager position for manafecturing facility for Cable I lev & Six in Caira, Egypt. All plant equipment a of European manafecture. Should have capability to train ran-Europeans, continued of English & familiarity of Arabic language o plus. Minimum of 5 to 10 years experience as production trainager for cable manufacturing facility. Should have browledge of the following equipment:

Should have knowledge of the following equipment:

I. Insulation Lines from
Mobiliter/Switzerland:

2. Stranding, armouring & assemblin
machines from Carlmovic/Ruby

3. Drawing Machines, Hernich /
West Germany
Following fringe benefits apply:
A. Housing Allowance

B. Holidays-30 calendar days plus local holidays

C. One return air ticket home, relocation allowance, medical
resurrance & company cor relocation clinicate, medical resources, medical resources, medical resources & company cor D. Two year contract Please mail resource for American industrial Int. Inc. 7775 Cooper Road Cincinnati, OH 45242 USA Teles; 21/4442 AMBINC-

EXECUTIVE POSITION

ARAB GROUP has a challenging opening in KUPWART for a international commercial-faunies lawyer, familiar with French / Exyption Law practice, Ruetri ARABIC / ENGLISH / PERNON ARABIC REVISION Experience preferably Jordanica, Egyptian or clestinian, PHD & Golf experience would be an asset, Resume with certifi Pollestinion, PHD & Listin Exponent would be on casel. Resume with certificates, ratio ences it sulary requirement will be treated with strict confidentially Write Arm. Mr. ARDUR. MONEN POB 26555, SAFAT, KLIWAIT

COMMERCIAL MANAGER in Marine industry, enjarest fractionical, materials or chall, fluent in English, Franch & German, lacation France. Sales & Common management expenses or equired. Schooling or work expenses in USA a + . Company is in soling related industry, so stress or isnow-edge of soling would be helpful but not required. France. [74] 28 14 19. OFFICE SERVICES EXECUTIVES AVAILABLE

MBA MICHE BILIFALI
AGENCE SERVICES
Your fully equipped office in fronce.
Domiciliation (tales, mail, phone), trade
soles, translations, admiristration and
secretarial services. Legal and auditor
advisers. Short or long term. MBA 86
Be de Geneve, 74240 Golford, France.
Tel: [50] 92-13-41 Tix MBA 339078 F EXECUTIVES AVAILABLE

INTL DISCUTIVE, 22. American, West
Fount Grood. General Engineers,
currently assigned an General Manoper of US consumer goods company
in Manich senting position in soles &
marketing with responsibility for Germany / Europe or German company
in US. Fluent German. Defants Industry of spacial interest. Please reply
8 80x 2160, LH.T., Friednichstr. 15, 6000
Frankfurt/Main YOUR SWISS BUSINESS
BASED IN LUGANO
Ulty integrated business services phore
takes / mail services / translations

YOUR GENEVA OFFICE

BAS SA

fix, translators, computers, pho Cos N.Y. 212-505-6773.

YOUR OFFICE IN CENTRAL MADRED

+ maeting room & telex or services to start business. Legal & financial consulting. GAPA, Vallehermoso 16, 28015 Madrid Tix 44977 GAPA I

IMPETUS . TURKCH . 252 76 21.

dministration / bookkeeping Tel-191/231 161 - The 79544 PMSA CH Comprehensive range of services 7, the Muzy, GENEVA 1207 Tel: 22/36 05 40 Thr: 23342 ROME - Short/long term rant. Your own prestigious business office locat-ed between Via Veneto & Piazza di Spagno, At your disposals secretury, the translation convention shores.

Tribune, 7221 Nextily Cedex, France
EDPERENCED JOURNALIST, German, 33, seels chollenging work on
page, magazine, agency, TV, radio
or as firestanced correspondant, preiarabby in the US or Canada. 10 years
asperience as Editor, among others as
pages of the Common Vestily
2 milion circulation). Willing to serve
el. Write to R.I. Metager, Box 901407.
D-6450 Hanau 9, W. Germany
MBA GRADUATE, [FINANCE], B.
Comm [Marieting] from Conacion
university, MBA exchange to Europe,
24, Ruent in English and Franch, seels
chollenging European position in magletting, advertising or monogenees
consuling, Box 41123, IHT., 63 Long
Acre, Landon, WCZE 9JH.

ATTRACTIVE & ELEGANT LADV 24. SWISS MANAGING DIFFECTOR 42 year old, 18 years H-TELH market-ing and soles expensence, proven when-national success records, entireprena-spirit, German, French & English, Used SEEKS CHALLENGING POSITION Box 2379, Heroid Tribune, 92521 Neutly Cadex, France ADMINISTRATIVE ASSISTANT, 27, ADMINISTRATIVE ASSISTANT, 27, master in mit. public commissioned background in un't. finance & trade, French & computer fluent, well trougled, strong Third World experience, mobile, Dougles Colder, 40 Sonford, Colorodo Springs, CO 80906 USA. Tel: 303-471-8027. INTERIOR DESIGNER Decorder with artherine U.S., Europe & Middle-Eost experience evolution for an interesting position, Box 2349, Harold Tribune, 97521 Neully Cadex, France. ATRACTIVE, CAPABLE troveled American lady wants Paris position or Assistant/Ger Finday for executive. Curry. Tel. 813/837-8766 USA MARICE RESEARCH specialist, management level, industrial/consumer products, seeks postion with US might national or bytch firm at Amsterdam other Aug. 1. Write to: S. Vem Roop, Van Weerdeupoelmonicon 10, 1185 Amstelveen, Holland. COTE D'AZUR Binguol girl Friday, experienced traveling, reeks possoon with V.P. P.A. P.R. secretary pro-

EMPLOYMENT **EMPLOYMENT** GENERAL POSITIONS WANTED FOR MORE EXECUTIVE POSITIONS LOOK UNDER "INTERNATIONAL POSITIONS" PAGE 2 ASSISTANT, HIGH LEVIEL, Geraco / English, in self environment, editosted, versotile Franch lody. Good contocts. Pree to travel. Parts 548 80 47. GENERAL POSITIONS AVAILABLE COURSER INTERPRETER TRAVE, agency work required nationally distinctionally. Box 41092, I.H.T., 64 Long Acre, Landon, WCZE 91H. AMERICAN LIBRARY IN PARIS seek AMERICAN LIBRARY EN PARIS seeks head forcion. Condidates mest how U.S.AL.S. from AL.A occredited institution and a susmoum of 10 years of progressively responsible. Us public library superisera. Foreign experience preferred. Automotion experience assertial. Sobrart resume and solary requirement to Search Consunters, American Library in Paris, 10 nm du Gen. Comos, 79007 Paris France. ANYERSTY EDUCATED French / American Lady, excellent opposi-once, seeks position int'l company, travel welcome. Tel: Paris 604 98 06. SECRETARIAL POSITIONS AVAILABLE

MINERVE SEEKS for AMERICAN FIRMS in PARKS, English, Belgion, Dutch or Germon socretories, innovation shorthand, Billingus belleving, Worth and Billingus belging to the control of the con DISTINGUITORS WANTED
or hondmode Ching & Power COLLECTOR PLATES
Heid Mertens Victor Hugo, 7511a Pars, France. Tel.

CYERSEAS POSITIONS. Hundred of top poying positions evolicible. Tos free montes: Attractive benefits. Opporturates for all ecoupoints. Free details. Overseas Employment Services, Dept. HT, P.O. 8cs 460, Town of Mount Royal, Quebec, Canada HJP 3C7. Don't miss INTERNATIONAL SECRETARIAL POSITIONS TUESDAYS in the SIT Clostified Section ENGLISH MOTHER TONGUE 1807 ARCHITECT OR ENGINEER to pre pare U.S. type building specification for U.S. liver in Frankfurt. Send re-sume / solarly desired to LH,T., Box 2161, Friedrichstr. 15, D-6000 Fronk furt/Mean

tary-typist with good working browledge of French. Send CV, photo & Andrew Comment Mexicon of Japan Berwan, Permanent Mexicon of Japan in Geneva, Cate Postole 114, CH-1211 Geneva 19. ENGLISH SPEAKING salesgirl wanted. Tel: 770 80 69, or preferably visit us in person at lunchtime, PARTUMERE, 3 rue du Helder, Paris 9, Metro Opero. DOMESTIC POSITIONS AVAILABLE

HEAD HOUSEIGHER or couple werk

od immediately for small motel in

Pacana Mountains. Box 39, 5. Serving,

PA 18460 USA. GENERAL POSITIONS WANTED

GERMAN-AMERICAN

U.S. Cristen, age 63, mole bachelor, no ties, holf Jewsth, financially independent, fringach, wifing to relocate, fringach, wifing to relocate the second corporation. West Germany, Am seeling position of trust for sales job) as responsible / motive Germany, Am seeling position of trust for sales job) as responsible / motive Germany, Am seeling position of trust for sales job) as responsible / motive Germany, Am seeling position of trust for sales job) as responsible / motive Germany, Am seeling position of trust for sales for the following consistent of the following converses.

Own resolute cor.

Write in confidence to:

171, Box 2162, Friedrichstr. 15, D-6000 Frankfurt / Moin. DOMESTIC POSITIONS WANTED GOVERNESS to look ofter young ledy of 7 years old- to teach her French & casist in general education, Condidate should be fluent in English, like sports & country life. Place of residence during casegoment LR, France, Soadi Arabia. Job available new or in September, Places send CV. & references to: Genesis, 7 me des Alps., 1201 Geneva, Switzerland 1201 Geneva, Invisor na OVERSEAS PROPERTY? Responsible experienced English couple, 40's, with ton 14, require position in care I incintercince of property obrook Short left supervision, cooling & most Short left supervision, cooling & most Short left supervision. AMERICAN WOMAN MBA, capable & reliable, free to travel, fluent liquian, willing to learn German, experience with USA Government, large Radium holding company, management consulting first in Europe, & marketing for USA consumer goods company in No-ly, seels challenging position in Menich of Milan. Write Int'll Herold Tribute, Box 133, Torre 5, Alicino S. Felice, 20090 Seguite, Indy.

am 14, require position in care & maintenance of properly obroad. Short let supervision, cocloing & mother's help in required, Both chives. Available immediately, Tel. LIK 19708 42731 daytime or Bax A1077. LHT. 63 Long Acre. London WCZE 99H jc. ALWAYS AVABABLE - ALI PAZE children's nonny, many's helpers & dorarches of 1st class five-in domestic help worklevide. Colt Socre Bureau. London 7:30 8172/5142 /24 hours' LL-CAMPAGY. The 8590670SLOANE G. Pakes, 20,070 Segrute, Italy.

SEAMASTER, 51, DYNAMIC. Long experience in ship's management business maintenance, corgo finight, insurences & dams, port organization export import, Planst in English, French, German, Italian, Swiss chizen, Good in huson relations, skills, personal drive. Seeks challenging position abroad, Possible financial participation. Write Box 2380, Heradd Tribune, 92521 Nazilly Cedex, France EXPERIENCES and Insurance Company of the Participation ABOVE AVERAGE POSITIONS for obove overage staff. Cell As Poir and Domestic Appointments in (IK -01 577 2040, teles: 297241 INTREX G. (In I Recruitment Consultons) ALWAYS AVAILABLE LCMDON only bubymenders, 1st class daily maids & chauffeurs. Sloone Bureou, 730 8122 / 5142, Licenced employment agency AUTOMOBILES

CADILLAC SEVILLE siver 1982, 20,000 miles, LHD, sun roof, cruse control, 1 owner £15,000 or near offer, excellent condition. London 673 7213 BOADSTER MERCEDES 220 5, 2 doors, 1957, to report, \$6,000, Tel doors, 1957, to report, \$6,000. Tel Paris 381 08 72 evening other 8 pm. 975 IAGUAR XJ4.2. British rocing green. F50,000. Paris 705 23 97 AUTO SHIPPING &

TRANSCAR THE CAR SHEPPING SPECIALISTS

Acre, Lordon, WCZE 91H.

ATTRACTIVE & ELEGANT LADY, 26, Swiss notive, used to representation of artificed, seeks P.A. position, houseling welcome, Princes write to Box 2155, LH.T. Friedrichstr. 15, D-6000 Frankfurt/M.

FRENCH HIGH FASHON MODEL 27, History of Art graduote, looks for business openings. Attractive, or first, well-travellad London based. Tel. London 25-03 68, 3 PM - 8 pm.

INTERIOR DESIGNER Decorator with INTERIOR DESIGNER Decorator with Leave if to us to brung if to you

> PAGE 13 FOR MORE CLASSIFIEDS

Printed by gdz in Zurich (Switzerland)